CS Hemang Mehta
B.Com., LL.B (Special), F.C.S.

H. M. Mehta & Associates
Company Secretaries
(Peer Reviewed Firm)

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
Extra-Ordinary General Meeting (EOGM) of the Equity Shareholders of
APAR Industries Limited
(CIN: L91110GJ1989PLC012802)
301, Panorama Complex,
R C Dutt Road, Vadodara-390007,
Gujarat, India.

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 811-812, Vihav Supremus, Near Iscon Heights, Gotri, Vadodara-390021, Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited (**"the Company"**) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting and e-voting during Extra-Ordinary General Meeting of its Equity Shareholders (**"the EOGM"**) as contained in the Notice dated 03rd July, 2026 (**"Notice"**) issued in accordance with the applicable circulars issued by both MCA and SEBI (**"MCA and SEBI Circulars"**) calling the EOGM through Video Conferencing **(VC)** facility. The EOGM was convened on Thursday, 30th July, 2026 at 11:00 A.M. (IST) through VC.

2. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("LODR")** relating to voting through electronic means on the Resolution contained in the Notice of the EOGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution set forth in the Notice of the EOGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the EOGM.

3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 03rd July, 2026 convening the EOGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 by electronic means i.e. on the registered e-mail IDs of the members whose e-mail addresses are registered with the Company or the Registrar and Transfer Agent or the Depositories on Monday, 06th July, 2026.

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of the Resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by CDSL for conducting remote e-voting by the Shareholders of the Company on the EOGM Resolution. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the EOGM to vote on the Resolution set out in the Notice of the EOGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Monday, 27th July, 2026 (10:00 Hours) to Wednesday, 29th July, 2026 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Notice of the EOGM in e-mode, in "Business Standard" (English language) and "Vadodara Samachar" (Gujarati language) newspapers on 07th July, 2026 and it carried the required information as specified in the said Rules/ MCA and SEBI Circulars.

3.6. The remote e-voting remained open for a period of 3 days i.e. from Monday, 27th July, 2026 (10:00 Hours) to Wednesday, 29th July, 2026 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the EOGM which was held on Thursday, 30th July, 2026.

3.7. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Thursday, 23rd July, 2026 were entitled to vote on the proposed Resolution (Item No. 01) as set out in the Notice of EOGM dated 03rd July, 2026 of the Company either through remote e-voting or through e-voting during the EOGM.

3.8. The attendance of fifty-six (56) members was registered who attended the EOGM through VC as per the MCA Circulars.

3.9. After completion of e-voting during the EOGM, the data of e-voting was diligently scrutinized.

3.10. Thereafter, the votes cast through remote e-voting as well as e-voting at the EOGM were unblocked after completion of e-voting during the EOGM in the presence of two witnesses, (1) Mr. Parth Nashikkar, resident of A-11, Shree Yamunakunj Society, Darbar Chowkdi, Manjalpur, Vadodara-390011, Gujarat, India and (2) Ms. Harita Patel, resident of B-27, Ohm Housing Society, Opposite Gokul Party Plot, Gotri-Vasna Road, Vadodara-390021, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.

Parth Nashikkar
(Witness no. 1)

Harita Patel
(Witness no. 2)

3.11. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" for the Resolution that was put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the Resolution. None of the votes were declared invalid.

4. Based on the Reports generated from the e-voting website of CDSL at the EOGM of the Company, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the EOGM in respect of the said Resolution as under:

SPECIAL BUSINESS:

Resolution No. 1 – As a Special Resolution:

To approve raising of funds through issuance of securities of the Company upto Rs. 2,500 Crores.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,52,95,864	3,52,92,018	99.99%	3,846	0.01%
E-voting during EOGM	47	47	100.00%	NIL	NIL
Total voting	**3,52,95,911**	**3,52,92,065**	**99.99%**	**3,846**	**0.01%**

5. The above-mentioned Resolution is deemed to have been passed with requisite majority.

6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Secretarial Department.

Thanking you,
Yours sincerely,

For H. M. Mehta & Associates
Company Secretaries

HEMANG MEHTA
Digitally signed by HEMANG MEHTA
Date: 2026.07.30 17:19:18 +05'30'

Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
Peer Review No.: 7664/2026
UDIN: F004965H000982557

Place: Vadodara
Date: 30.07.2026

Countersigned by:
For APAR Industries Limited

Sanjaya Kunder
Company Secretary
Authorized by Chairman