SEC/0611/2025 **By E-Filing** November 6, 2025

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol: APARINDS** **Kind Attn.: Listing Department**	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code: 532259** **Kind Attn.: Corporate Relationship Department**

Sub. : Entering into a new line of business by Wholly Owned Subsidiary Company
Listing Regulation: Regulation 30 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time

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Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as required by SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, requisite details in respect of entering into a new line of business is as under.

Sr. No.	Particulars	Details
1	Industry or area to which the new line of business belongs to;	Dark fiber Monetisation OPGW Fiber networks are the most reliable source of data connectivity networks owing to their high network uptime. Such networks are in high demand amongst Telecom service providers owing to which OPGW fiber networks typically have seen higher utilisation rates. State owned Power Transmission Companies in the big states of India are opting to enter into PPP arrangements to select a private party to operate & maintain and monetise their existing OPGW dark Fiber networks. APAR Transmission & Distribution Project Private Limited (ATDPPL) is a Wholly Owned Subsidiary of the company. Karnataka Power Transmission Corporation Limited (KPTCL) – the power transmission utility in Karnataka has selected ATDPPL through a competitive process to operate, maintain and monetise their existing state-wide ~6,100 kms OPGW fiber network for 15 years. ATDPPL will market the network capacity on long term lease to Telecom service providers to generate cashflows from dark fiber network utilisation

2	Expected benefits;	1. The company being a leading player in the Transmission & Distribution (T&D) segment with proven track record in turnkey and O&M of OPGW networks will be able to expand into OPGW network infra segment as a 'Network Operator'. 2. The company with its Fiber Optics Cable Products portfolio has long standing relationships with Telecom & Data Centre companies across India. This opportunity will allow APAR to become a data connectivity solution provider to its Telecom customers in the state of Karnataka. 3. Create a new, long term, recurring revenue stream within the passive communication infrastructure segment by monetising dark fiber to Telecom Service Providers, Hyperscalers, and Class 'A' ISPs. This diversification marks a strategic step forward for APAR to enter into the niche segment of brownfield OPGW infrastructure in India. The cashflows generated from the customer every year will be split between ATDPPL and KPTCL in a pre-determined ratio of 60:40. The strategies and business development activities need to be developed. However, the expectation is that the company's share of benefits will exceed the minimum costs as referred below over the period of the agreement.
3	Estimated amount to be invested.	There is no capex in this project for the term of the agreement. Under the PPP arrangement, ATDPPL has to pay a fixed amount of Rs. 5 crore as network rental annually for the period of 15 years.

Kindly take the above information on your record.
Thanking You.
Yours Faithfully,

For APAR Industries Limited

CHAITANYA NARENDRA DESAI Digitally signed by CHAITANYA NARENDRA DESAI Date: 2025.11.06 23:47:49 +05'30'

Chaitanya N. Desai
Managing Director
DIN: 00008091