

General information about company		
Scrip code*	532259	
NSE Symbol*	APARINDS	
MSEI Symbol*	NOTLISTED	
ISIN*	INE372A01015	
Name of company	APAR INDUSTRIES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	29-10-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-10-2025	
Description of presentation currency	INR	
Level of rounding	Crores	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	For Standalone exemption given in the IND AS 108 - Operating segment is exercised	
Start date and time of board meeting	29-10-2025 13:05	
End date and time of board meeting	29-10-2025 13:25	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	29-10-2025	
Indicate Company website link for updated RPT policy of the Company	https://apar.com/investor	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There has been no default in repayment of Loans by the Company.

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5462.93	10344
	Other income	23.58	50.42
	Total income	5486.51	10394.42
2	Expenses		
(a)	Cost of materials consumed	4153.49	8138.23
(b)	Purchases of stock-in-trade	30.42	55.52
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.87	-86.48
(d)	Employee benefit expense	89.2	186.15
(e)	Finance costs	104.26	187.24
(f)	Depreciation, depletion and amortisation expense	36.63	71.7
(g)	Other Expenses		
1	Other Expenses	654.97	1153.41
	Total other expenses	654.97	1153.41
	Total expenses	5144.84	9705.77
3	Total profit before exceptional items and tax	341.67	688.65
4	Exceptional items	0	0
5	Total profit before tax	341.67	688.65
6	Tax expense		
7	Current tax	88.15	177.69
8	Deferred tax	-0.35	-0.7
9	Total tax expenses	87.8	176.99
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	253.87	511.66
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	253.87	511.66
17	Other comprehensive income net of taxes	15.68	21.98
18	Total Comprehensive Income for the period	269.55	533.64
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	40.17	40.17
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	63.2	127.38
	Diluted earnings (loss) per share from continuing operations	63.09	127.21
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0

	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	63.2	127.38	
	Diluted earnings (loss) per share from continuing and discontinued operations	63.09	127.21	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	Notes to published results:- 1. These unaudited standalone and consolidated financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended. It includes the result of the Parent Company, five subsidiaries, one step down subsidiary and two associate entities. In the absence of any operations / transactions one subsidiary companies have not been consolidated. 2. These standalone and consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2025. The Statutory Auditors of the Company have carried out a limited review of the above results for which they have issued an unmodified opinion. 3. Segment revenue, segment results, segment assets and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 - Operating segments 4. The aforesaid financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com. For APAR Industries Limited Kushal N Desai Chairman & Managing Director DIN: 00008084 Date: October 29, 2025 Place: Mumbai

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	1339.55
	Capital work-in-progress	356.28
	Investment property	0
	Goodwill	0
	Other intangible assets	71.57
	Intangible assets under development	3.18
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	14.51
	Trade receivables, non-current	81.12
	Loans, non-current	3.2
	Other non-current financial assets	14.48
	Total non-current financial assets	113.31
	Deferred tax assets (net)	
	Other non-current assets	231.07
	Total non-current assets	2114.96
2	Current assets	
	Inventories	3172.62
	Current financial asset	
	Current investments	9.59
	Trade receivables, current	4444.48
	Cash and cash equivalents	256.46
	Bank balance other than cash and cash equivalents	57.19
	Loans, current	1.09
	Other current financial assets	142.21
	Total current financial assets	4911.02
	Current tax assets (net)	0
	Other current assets	534.64
	Total current assets	8618.28
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	10733.24
	Total current assets	8618.28
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	10733.24
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	40.17
	Other equity	4589.41
	Total equity attributable to owners of parent	4629.58
	Non controlling interest	
	Total equity	4629.58
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	261.91
	Trade Payables, non-current	

	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	68.72
	Total non-current financial liabilities	330.63
	Provisions, non-current	19.73
	Deferred tax liabilities (net)	16.67
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	367.03
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	329.01
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	54.68
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4885.03
	Total Trade payable	4939.71
	Other current financial liabilities	133.63
	Total current financial liabilities	5402.35
	Other current liabilities	305.17
	Provisions, current	2.46
	Current tax liabilities (Net)	26.65
	Deferred government grants, Current	
	Total current liabilities	5736.63
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6103.66
	Total equity and liabilities	10733.24
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-0.43	-1.28
	Total Amount of items that will not be reclassified to profit and loss	-0.43	-1.28
2	Income tax relating to items that will not be reclassified to profit or loss	-0.10	-0.32
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	21.44	30.66
	Total Amount of items that will be reclassified to profit and loss	21.44	30.66
4	Income tax relating to items that will be reclassified to profit or loss	5.43	7.72
5	Total Other comprehensive income	15.68	21.98

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	688.65
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	119.95
	Adjustments for decrease (increase) in inventories	-9.52
	Adjustments for decrease (increase) in trade receivables, current	-206.8
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	9.58
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-6.94
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-368.82
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	71.7
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	20.09
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-2.18
	Adjustments for dividend income	0
	Adjustments for interest income	2.33
	Adjustments for share-based payments	15.86
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-359.41
	Net cash flows from (used in) operations	329.24
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	178.35
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	150.89
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	198.76
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	1.65

	Purchase of property, plant and equipment	400.34
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0.53
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-199.4
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	41.45
	Repayments of borrowings	44.53
	Payments of lease liabilities	8.97
	Dividends paid	204.44
	Interest paid	117.75
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-334.24
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-382.75
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-0.48
	Net increase (decrease) in cash and cash equivalents	-383.23
	Cash and cash equivalents cash flow statement at beginning of period	639.69
	Cash and cash equivalents cash flow statement at end of period	256.46

[illegible]

11	Industries Limited	Distribution Projects Private Limited	Owned subsidiary	goods or services			None			59.96	145.64	118.94								
12	Apar Industries Limited	APAR Transmission & Distribution Projects Private Limited	Wholly Owned subsidiary	Any other transaction	Reimbursement of Exp		None			3.21	0	0								
13	Apar Industries Limited	APAR Transmission & Distribution Projects Private Limited	Wholly Owned subsidiary	Any other transaction	Rent paid		None			0	0	0								
14	Apar Industries Limited	APAR Transmission & Distribution Projects Private Limited	Wholly Owned subsidiary	Any other transaction	Commitments		None			0	263.6	422.54								
15	Apar Industries Limited	APAR USA LLC (Formerly known as CEMA Wires & Cables LLC)	Wholly Owned subsidiary	Sale of goods or services			None			263.59	0	95								
16	Apar Industries Limited	APAR USA LLC (Formerly known as CEMA Wires & Cables LLC)	Wholly Owned subsidiary	Any other transaction	Reimbursement of Exp		None			3.81	0	0								
17	Petroleum Specialities Pte Limited, Singapore	APAR USA LLC (Formerly known as CEMA Wires & Cables LLC)	Wholly Owned subsidiary	Interest paid			None			0	0	0								
18	Apar Industries Limited	Clean Max Rudra Private Limited	Associate Company	Purchase of goods or services		6	None			3.2	0.36	0								
19	Apar Industries Limited	Devharsh Chaitanya Desai	Promoter Group	Remuneration		0.69	None			0.06	0	0								
20	Apar Industries Limited	Kushal N. Desai	Promoter, Managing Director	Remuneration		18	None			8.19	10.93	7.01								
21	Apar Industries Limited	Sri Nityanand Educational Trust	Entities in which Key Managerial Personnel have significant influence or control	Any other transaction	Corporate Social Responsibility Expenses	0.14	None			0.14	0	0								
22	Apar Industries Limited	Chaitanya N. Desai	Promoter, Managing Director	Remuneration		18	None			8.19	10.93	7.01								
23	Apar Industries Limited	Haribol Foods Private Limited	Promoter Group	Any other transaction	Reimbursement of Exp	0.1	None			0.01	0	0.01								
24	Apar Industries Limited	Petroleum Specialities FZE, Sharjah	Wholly Owned subsidiary	Sale of goods or services			None			22.63	12.57	17.12								
25	Apar Industries Limited	Petroleum Specialities FZE, Sharjah	Wholly Owned subsidiary	Any other transaction	Corporate Guarantee Income		None			1.25	4.11	0.98								
26	Apar Industries Limited	Petroleum Specialities FZE, Sharjah	Wholly Owned subsidiary	Any other transaction	Commission on sales		None			1.59	0	0								
27	Apar Industries Limited	Petroleum Specialities FZE, Sharjah	Wholly Owned subsidiary	Any other transaction	Marketing Expenses		None			5.79	6.8	3.35								
28	Petroleum Specialities FZE, Sharjah	Petroleum Specialities Pte Limited, Singapore	Wholly Owned subsidiary	Interest paid			None			0.18	13.04	0								
29	Apar Industries Limited	APAR CORPORATION PRIVATE LIMITED	Promoter Group	Any other transaction	Reimbursement of Exp	0.17	None			0.07	2.69	0.02								
30	Apar Industries Limited	APAR Transmission & Distribution Projects Private Limited	Wholly Owned subsidiary	Any other transaction	Rent paid		None			0.02	0	0.05								
31	Petroleum Specialities FZE, Sharjah	Rishabh Kushal Desai	Director	Remuneration		1.6	None			0.63	0	0								
32	Apar Industries Limited	Rishabh Kushal Desai	Whole Time Director	Remuneration		1.42	None			0.28	0	0.17								
33	Apar Industries	Rishabh Kushal Desai	Whole Time Director	Any other transaction	Sitting fees	0.03	None			0.01	0	0								

[illegible]

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	C N K & Associates LLP	Yes	31-07-2027

General information about company	
Scrip code*	532259
NSE Symbol*	APARINDS
MSEI Symbol*	NOTLISTED
ISIN*	INE372A01015
Name of company	APAR INDUSTRIES LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	29-10-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-10-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	29-10-2025 01:05
End date and time of board meeting	29-10-2025 01:25
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	5715.42	10819.58	
	Other income	27.43	52.22	
	Total income	5742.85	10871.8	
2	Expenses			
(a)	Cost of materials consumed	4370.03	8537.51	
(b)	Purchases of stock-in-trade	30.42	55.52	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.5	-88.84	
(d)	Employee benefit expense	99.65	204.52	
(e)	Finance costs	107.9	194.22	
(f)	Depreciation, depletion and amortisation expense	39.88	78.09	
(g)	Other Expenses			
1	Other Expenses	683.91	1197.71	
	Total other expenses	683.91	1197.71	
	Total expenses	5402.29	10178.73	
3	Total profit before exceptional items and tax	340.56	693.07	
4	Exceptional items	0	0	
5	Total profit before tax	340.56	693.07	
6	Tax expense			
7	Current tax	89.13	179.02	
8	Deferred tax	-0.3	-0.58	
9	Total tax expenses	88.83	178.44	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	251.73	514.63	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-0.03	-0.02	
16	Total profit (loss) for period	251.7	514.61	
17	Other comprehensive income net of taxes	22.95	30.08	
18	Total Comprehensive Income for the period	274.65	544.69	

19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	251.7	514.61	
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	22.95	30.8	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	40.17	40.17	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	62.66	128.11	
	Diluted earnings (loss) per share from continuing operations	62.55	127.94	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	62.66	128.11	
	Diluted earnings (loss) per share from continuing and discontinued operations	62.55	127.94	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(1)	NA
Textual Information(2)	NA
Textual Information(3)	NA
Textual Information(4)	Notes to published results:- 1) These unaudited standalone and consolidated financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended. It includes the resuh of the Parent Company, five subsidiaries, one dep down subsidiary and two associate entities. In the absence of any operations / transactions one subsidiary companies have not been consolidated. 2) These standalone and consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2025. The Statutory Auditors of the Company have carried out a limited review of the above results for which they have issued an unmodified opinion. 3) Segment revenue, segment results, segment assals and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 - Operating segments 4) The aforesaid financial results of the Company are being forwarded to the Stock Exchanges (8SE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com For APAR Industries Limited Date: October 29, 2025 Kushal N. Desai Place: Mumbai Chairman & Managin Director DIN: 00008084

Statement of Asset and Liabilities

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	1441.55
	Capital work-in-progress	366.41
	Investment property	
	Goodwill	0
	Other intangible assets	108.46
	Intangible assets under development	3.18
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	11.06
	Trade receivables, non-current	81.12
	Loans, non-current	3.2
	Other non-current financial assets	15.04
	Total non-current financial assets	110.42
	Deferred tax assets (net)	
	Other non-current assets	235.21
	Total non-current assets	2265.23
2	Current assets	
	Inventories	3364.5
	Current financial asset	
	Current investments	17.36
	Trade receivables, current	4584.56
	Cash and cash equivalents	309.39
	Bank balance other than cash and cash equivalents	57.19
	Loans, current	1.09
	Other current financial assets	154.78
	Total current financial assets	5124.37
	Current tax assets (net)	
	Other current assets	558.43
	Total current assets	9047.3
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	11312.53

	Total current assets	9047.3
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	11312.53
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	40.17
	Other equity	4812.34
	Total equity attributable to owners of parent	4852.51
	Non controlling interest	
	Total equity	4852.51
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	261.91
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	111.15
	Total non-current financial liabilities	373.06
	Provisions, non-current	20.18
	Deferred tax liabilities (net)	16.61
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	409.85
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	329.01
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	63.06
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5230.76
	Total Trade payable	5293.82
	Other current financial liabilities	137.77
	Total current financial liabilities	5760.6
	Other current liabilities	252.74
	Provisions, current	8.95
	Current tax liabilities (Net)	27.88
	Deferred government grants, Current	
	Total current liabilities	6050.17
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6460.02

	Total equity and liabilities	11312.53
	Disclosure of notes on assets and liabilities	Textual Information(1)

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Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Conductors	3100.19	5884.91
2	Transformer and speciality oils	1342.22	2604.28
3	Power / Telecom cables	1534.95	2954.38
4	Others	33.43	72.53
	Total Segment Revenue	6010.79	11516.1
	Less: Inter segment revenue	295.37	696.52
	Revenue from operations	5715.42	10819.58
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Conductors	238.45	474.57
2	Transformer and speciality oils	92.63	190.41
3	Power / Telecom cables	150.82	282.91
4	Others	3.25	4.66
	Total Profit before tax	485.15	952.55
	i. Finance cost	107.9	194.22
	ii. Other Unallocable Expenditure net off Unallocable income	36.72	65.28
	Profit before tax	340.53	693.05
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Conductors	5333.37	5333.37
2	Transformer and speciality oils	2652.02	2652.02
3	Power / Telecom cables	3163.35	3163.35
4	Others	163.79	163.79
	Total Segment Asset	11312.53	11312.53
	Un-allocable Assets	0	0
	Net Segment Asset	11312.53	11312.53
4	Segment Liabilities		
	Segment Liabilities		
1	Conductors	2928.85	2928.85
2	Transformer and speciality oils	1812.51	1812.51
3	Power / Telecom cables	928.57	928.57
4	Others	182.4	182.4
	Total Segment Liabilities	5852.33	5852.33

	Un-allocable Liabilities	0	0
	Net Segment Liabilities	5852.33	5852.33
	Disclosure of notes on segments	Textual Information(1)	

Text Block	
Textual Information(1)	Notes: 1.Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 Statement of cash flows. 2.Cash and cash equivalents represents cash and bank balances. The standalone cash flow statement includes unrealised loss of Rs. 0.47 crore. (previous year unrealised gain of Rs. 0.9 crore) and the consolidated cash flow statement includes unrealised gain of Rs. 1.77 crore; (previous year unrealised gain of Rs. 0.98 crore) on account of translation of foreign currency bank balances

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-0.43	-1.28
	Total Amount of items that will not be reclassified to profit and loss	-0.43	-1.28
2	Income tax relating to items that will not be reclassified to profit or loss	-0.10	-0.32
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	28.71	38.76
	Total Amount of items that will be reclassified to profit and loss	28.71	38.76
4	Income tax relating to items that will be reclassified to profit or loss	5.43	7.72
5	Total Other comprehensive income	22.95	30.08

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	693.07
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	125.42
	Adjustments for decrease (increase) in inventories	-48.26
	Adjustments for decrease (increase) in trade receivables, current	-232.99
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	9.58
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-7.21
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-300.48
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	78.09
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	20.09
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-2.18
	Adjustments for dividend income	0
	Adjustments for interest income	2.33
	Adjustments for share-based payments	15.86
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-344.41
	Net cash flows from (used in) operations	348.66

	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	179.82
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	168.84
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	1.7
	Purchase of property, plant and equipment	406.83
	Proceeds from sales of investment property	198.26
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0.49
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-206.38
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0

	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	41.45
	Repayments of borrowings	44.53
	Payments of lease liabilities	11.97
	Dividends paid	204.44
	Interest paid	121.77
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-341.26
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-378.8
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	1.77
	Net increase (decrease) in cash and cash equivalents	-377.03
	Cash and cash equivalents cash flow statement at beginning of period	686.42
	Cash and cash equivalents cash flow statement at end of period	309.39

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	C N K & Associates LLP	Yes	31-07-2027

