

PRESS RELEASE

APAR Industries Limited posts highest ever half yearly revenue and profit;
Q2 revenue grew 23.1% YoY and PAT grew 29.8% YoY
H1 revenue grew 25.0% YoY and PAT grew 29.8%;

Mumbai, October 29, 2025: APAR Industries Limited (BSE: 532259, NSE: APARINDS), the world's largest aluminium and alloy conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest exporter and producer of speciality and renewable cables today announced its consolidated results for the quarter and half year ended September 30, 2025

Key Financial Highlights:**Q2 FY26**

- Revenue came in at ₹ 5,715 crores up 23.1% v/s Q2 FY25, Domestic business continues to show healthy performance growing at 14.5% v/s Q2 FY25
- Export grew 43.1% over Q2 FY25. Export mix stands at 34.7% v/s 29.8% in Q2 FY25. US business grew 129.6% over Q2 FY25.
- EBITDA post open period forex posted strong growth of 24.0% over Q2 FY25 led by volume acceleration, execution of high margin orders, change in product and US mix. EBITDA post forex margin stands at 8.7%
- PAT grew 30.0% v/s Q2 FY25 to reach at ₹ 252 crores; with margin of 4.4% v/s 4.2% in Q2 FY25

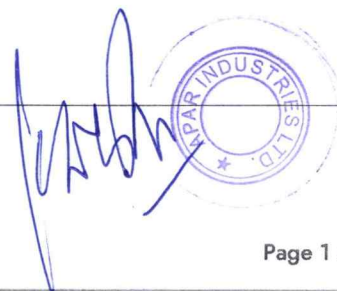
H1 FY26

- H1 posted historically high half yearly revenue. It is up 25.0% v/s H1 FY25 to reach ₹ 10,820 crores.
- EBITDA grew 25.5% v/s H1 LY to ₹ 1,000 crores. It is historically high half yearly EBITDA. EBITDA margin stands at 9.2%
- PAT stands at ₹ 515 crores higher than H1 FY25 by 29.9%

Segmental Updates:**Conductor:**

- Revenue grew 34.9% v/s LY Q2 to reach ₹ 3,100 crores. Half yearly revenue came in at ₹ 5,885 crores, up 39.0% v/s H1 FY25
- Total Volume up 16.2% v/s Q2 FY25
- Domestic business up 25.7% v/s Q2 FY25 and 41.4% v/s H1 FY25
- Exports grew 74.6% v/s Q2 FY25, with export mix of 24.2% in Q2 FY26. Export mix in H1 FY26 stands at 22.3%
- US revenue up 145.7% v/s Q2 FY25 due to low base in last year Q2 and up 113.1% over H1 FY25
- Premium products mix stands at 45.4% in Q2 FY26 as against 42.2% in Q2 FY25.
- EBITDA post forex for the quarter up 21.4% to ₹ 248 crores, with margin of ₹ 39,363 per MT v/s ₹ 37,702 per MT in Q2 FY25, led by improved product mix and growth in US business. EBITDA margin per MT in H1 FY26 stands at ₹ 41,421 v/s ₹ 38,095 in H1 FY25
- Pending order book in Q2 FY26 remains strong at ₹ 7,168 crores

APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.comRegd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390 007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

Speciality Oils:

- Q2 revenue remains flat v/s LY. Volume up 8.2% v/s Q2 FY25.
- Global transformer oil volume de-grew 4.6% YoY, Domestic transformer oil grew 13.6% compared to Q2 FY25. Automotive oil grew by 3.7% v/s Q2 FY25 and 3.0% v/s H1 FY25
- Export mix at 43.2% in Q2 FY26 v/s 44.7% in Q2 FY25
- EBITDA post forex grew 16.0% v/s Q2 FY25 to reach ₹ 94 crores. EBITDA post forex per KL stands at ₹ 5,869 v/s ₹ 5,473 in Q2 FY25. EBITDA post forex grew 12.3% v/s H1 FY25 to ₹ 199 crores

Cable Solutions

- Q2 FY26 revenue came in at ₹ 1,535 crores, up 25.1% v/s LY Q2, primarily due to better US business performance. H1 FY26 revenue grew 30.2% v/s H1 FY25 to ₹ 2,954 crores
- Exports up 82.6% v/s Q2 FY25 and 76.2% v/s H1 FY25. Export mix at 42.3% in Q2 FY26 compared to 29.0% in Q2 FY25. Similarly, export mix in H1 FY26 came in at 41.8% v/s 30.9% in H1 FY25
- US sales grew 121.2% v/s Q2 FY25 and 127.7% over H1 FY25
- EBITDA post forex came in at ₹ 157 crores with YoY growth of 32.0%. EBITDA margin stands at 10.2% up 50 bps over Q2 FY25. EBITDA post forex grew 32.1% in H1 FY 26 over H1 FY25, with a margin of 10.1%

Commenting on the results as well as the outlook of the business **Mr. Kushal N Desai, Chairman & MD of APAR Industries said**, "We have delivered strong performance in first half of the year with all time high half yearly top line and bottom line on the back of strong growth in export business and healthy domestic business performance. On the export front, the US Tariff situation is fluid at the moment with various announcements over past few months due to which we shall be taking tactical decisions to continue our strategic presence in the market. However, the fundamental growth drivers for the company remains intact thanks to the inflow of renewable energy and acceleration in grid modernization / augmentation at a global scale."

About APAR Industries Limited

With a legacy spanning over six decades, APAR Industries Limited has evolved from a modest power conductor manufacturer into a global powerhouse in the electrical and energy infrastructure, earning worldwide acclaim for its pioneering spirit and commitment to quality. Navigating the evolving tides of technological innovation and market growth, APAR's reach now extends to over 140 countries, supported by 10 state-of-the-art manufacturing facilities across India and a strategic facility in the UAE. The company commands distinction among India's foremost enterprises, having attained the prestigious 155th rank on both the Fortune 500 India 2024 and Economic Times 500 India 2023 rankings, with a revenue of around USD 2.2 billion, underscoring its robust financial standing and sustained growth trajectory.



APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390 007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

Our Global Positioning

- The world's largest global aluminium and alloy conductor manufacturer.
- India's largest exporter and producer of speciality and renewable cables.
- India's largest and the world's 3rd largest transformer oils manufacturer.
- First and the only Indian company to provide end-to-end solutions in copper and fibre hybrid cables.
- Great Place To Work certified™ with 1900+ Employees
- One of the top 10 players in the lubricants industry in India

For media queries contact: Corporate Communication APAR Industries Limited Phone: +91 22 6780 0400 / 80974 28787 Email: communications@apar.com	For Investor relations contact: Mr. Ambesh Tiwari S-Ancial Technologies Phone: +91 84248 93404 Email: ambesh@s-ancial.com
---	---

For more details visit www.apar.com

For regular updates follow us on:

[LinkedIn](#) | [Facebook](#) | [Instagram](#) | [Twitter](#) | [YouTube](#)

BSE: [532259](#) | NSE: [APARINDS](#) | Reuters: [APAR.NS](#) | Bloomberg: [APR:IN](#)

[Disclaimer](#)



APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390 007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802