

**PRESS RELEASE**

**APAR Industries Limited posts historically high Q4 and 12M Revenue;  
Q4 revenue grew 16.9% YoY and PAT up 5.9% YoY  
12M revenue grew 15.0% YoY and PAT down 0.5% YoY**

Mumbai, May 14, 2025: APAR Industries Limited (BSE: 532259, NSE: APARINDS), the world's largest aluminium alloy conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer today announced its consolidated results for the quarter and year ended March 31, 2025.

**Key Financial Highlights:****Q4 FY25**

- Revenue grew 16.9% YoY to reach ₹ 5,210 crores, Domestic business continues to demonstrate resilient performance with growth of 31.4%. v/s LY Q4
- Export mix stands at 31.3% to overall revenue v/s 38.9% in LY Q4. US business grew 195.6% over Q4 FY24 and 48.1% over Q3 FY25
- EBIDTA post open period forex grew 5.7% YoY with margin came in at 9.3% in Q4 FY25 v/s 10.3% in Q4 FY24. EBITDA post forex grew 20.4% on sequential quarter basis. Improved product mix, resurgence of US demand and scale economies have contributed to EBITDA growth
- PAT at ₹ 250 crores; growing at 5.9% YoY.

**FY25**

- Revenue at ₹ 18,581 crores; higher by 15.0% v/s FY 24.
- EBIDTA post open period forex at ₹ 1,681 crores; up 3.0%
- PAT came in at ₹ 821 crores; down by 0.5% v/s LY

**Segmental Updates:****Conductor:**

- Q4 Revenue stands at ₹ 2,898 crores growing by 24.5% YoY. Domestic business up 57.4% v/s LY Q4. Total Volume up 5.9% v/s LY Q4
- Exports contributed to 24.5% of revenues in Q4 FY25 v/s 40.3% Q4 FY24.
- US revenue up 142.6% v/s Q4 FY24 due to low base in last year Q4
- Premium products mix stands at 45.9% in Q4 FY25 as against 48.9% in Q4 FY24 and as against 37.5% in Q3 FY25
- EBIDTA post forex for the quarter came in at ₹ 247 crores with margin of ₹ 41,430 per MT v/s ₹ 48,453 per MT in Q4 FY24. EBITDA margin improved over Q3 FY25 leveraging on improved product mix and resurgence in US business
- Q4 FY25 Order book remains strong at ₹ 7,163 crores
- 12M revenue up 19.3% and volume up 7.8%. EBITDA post forex stands at ₹ 36,683 per MT.

APAR Industries Limited

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## Speciality Oils:

- Q4 revenue grew 3.3% v/s LY and Volume for Q4 up 9.3% YoY.
- Global transformer oil volume grew 6.9% v/s Q4 FY24 and Automotive oil grew by 6.0% v/s Q4 FY24
- Export mix at 41.7% v/s 43.4% in LY
- EBITDA post forex stands at ₹ 5,873 per KL higher by 38.1% v/s LY Q4.
- 12M FY25 revenue grew 5.2% and volume grew 7.8%. EBITDA post forex stands at ₹ 6,145 per KL

## Cable Solutions

- Q4 FY25 posted strong revenue growth of 29.9% YoY propelled by strong performance of domestic and US business
- Domestic revenue in Q4 FY25 up 23.5% v/s LY Q4
- Export mix at 28.4% in Q4 FY25 v/s 24.7% in Q4 FY25. US sales grew 268.2% v/s LY Q4
- EBITDA post forex grew 21.5% to reach ₹ 150 crores with margin at 10.6% lower by 70 bps v/s LY. On sequential quarter basis EBITDA post forex margin grew 100 bps led by Improved product mix, resurgence of US business and scale economies
- 12M revenue grew 28.1% and EBITDA grew 13.4%.

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "We concluded the financial year with strong revenue growth across all our business verticals demonstrating our ability to deliver sustainable performance in dynamic and challenging market environment. We have achieved a historic milestone of revenue in Quarter 4 surpassing Rs 5,000 crores. Strategic business depth, resilient domestic market and growth in the US business have all contributed to achieving healthy operating margins. We are optimistic that future outlook will continue to remain strong with a steadfast commitment to higher efficiency and innovative products offerings as the world goes through the energy transition."

## About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified \$2 billion conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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