

**PRESS RELEASE**

**APAR Industries Limited posts strong YoY revenue and profit growth;  
Q1 revenue grew 27.3% YoY and PAT grew 29.9% YoY**

Mumbai, July 29, 2025: APAR Industries Limited (**BSE: 532259, NSE: APARINDS**), stands as a global powerhouse with a diversified portfolio spanning conductors, cables, telecom solutions, speciality oils, lubricants, speciality automotive and polymers. Established in 1958, APAR has forged a distinguished legacy characterised by relentless innovation and commitment to sustainability, epitomised by its ethos of delivering "tomorrow's solutions today" to foster a greener future. The company announced its consolidated results for the quarter ended June 30, 2025.

**Key Financial Highlights:**
**Q1 FY26**

- Revenue came in at ₹ 5,104 crores up 27.3% v/s Q1 FY25, Domestic business continues to show strong performance growing at 38.3% v/s Q1 FY25
- Export contribution to revenue stands at 31.6% v/s 37.0% in Q1 FY25. US business grew 111.3% over Q1 FY25 and 23.7% over Q4 FY25
- EBITDA post open period forex posted strong growth of 27.0% over Q1 FY25 on the back of volume acceleration, execution of high margin orders, change in product and US mix. EBITDA post forex margin stands at 9.8%, remains unchanged compared to Q1 FY25 but higher by 0.5% on sequentially
- PAT grew 29.9% v/s Q1 FY25 to reach at ₹ 263 crores; with margin of 5.2%.

**Segmental Updates:**
**Conductor:**

- Revenue stands at ₹ 2,785 crores growing 43.9% YoY.
- Domestic business up 62.9% v/s Q1 FY25. Total Volume up 17.5% v/s Q1 FY25
- Exports mix stands at 20.1% in Q1 FY26 v/s 29.5% Q1 FY25.
- US revenue up 82.8% v/s Q1 FY25 due to low base in last year Q1
- Premium products mix stands at 43.5% in Q1 FY26 as against 37.1% in Q1 FY25 and as against 45.9% in Q4 FY25
- EBITDA post forex for the quarter came in at ₹ 250 crores with margin of ₹ 43,688 per MT v/s ₹ 38,532 per MT in Q1 FY25, led by improved premium product mix and growth in US business
- Pending order book in Q1 FY26 remains strong at ₹ 7,779 crores

**Speciality Oils:**

- Q1 remains flat v/s LY while volume up 8.1%
- Global transformer oil volume grew 7.4% YoY and Automotive oil grew by 8.4% v/s Q1 FY25
- Export mix at 36.8% v/s 45.0% in Q1 FY25
- EBITDA post forex stands at ₹ 7,004 per KL v/s ₹ 6,935 per KL in Q1 FY25 and ₹ 5,866 per KL in Q4 FY26

**Cable Solutions**

- Q1 FY26 posted strong YoY revenue growth at 36.3% YoY primarily due to export growth at 69.7% YoY

APAR Industries Limited

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- Domestic revenue in Q1 FY26 is higher than Q1 FY25 by 19.7%
- Export mix at 41.3% in Q1 FY26 compared to 33.2% in Q1 FY25. US sales grew 136.6% v/s Q1 FY25
- EBITDA post forex came in at ₹ 142 crores with YoY growth of 32.2%. EBITDA margin stands at 10.0% v/s 10.3% in Q1 FY25

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "We have commenced this financial year with strong topline and bottomline growth. Amidst complex global economic landscape, we were able to deliver strong results which encapsulates our growing market leadership position. While Chinese competition continuing in non-US markets, trade deal between India-US still underway, however, on the backdrop of energy shift, which continues to be a focal point on the global roadmap, we remain confident that we will continue to deliver healthy performance going forward"

### About APAR Industries Limited

With a legacy spanning over six decades, APAR Industries Limited has evolved from a modest power conductor manufacturer into a global powerhouse in the electrical and energy infrastructure, earning worldwide acclaim for its pioneering spirit and commitment to quality. Navigating the evolving tides of technological innovation and market growth, APAR's reach now extends to over 140 countries, supported by 10 state-of-the-art manufacturing facilities across India and a strategic facility in the UAE. The company commands distinction among India's foremost enterprises, having attained the prestigious 155th rank on both the Fortune 500 India 2024 and Economic Times 500 India 2023 rankings, with a revenue of around USD 2.2 billion, underscoring its robust financial standing and sustained growth trajectory.

### Our Global Positioning

- The world's largest global aluminium and alloy conductor manufacturer.
- India's largest exporter and producer of speciality and renewable cables.
- India's largest and the world's 3rd largest transformer oils manufacturer.
- First and the only Indian company to provide end-to-end solutions in copper and fibre hybrid cables.
- Great Place To Work certified™ with 1900+ Employees
- One of the top 10 players in the lubricants industry in India

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