

General information about company		
Scrip code*	532259	
NSE Symbol*	APARINDS	
MSEI Symbol*	NOTLISTED	
ISIN*	INE372A01015	
Name of company	APAR INDUSTRIES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	14-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	25-04-2025	
Description of presentation currency	INR	
Level of rounding	Crores	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	for standalone exemption given in the IND-AS 108-operating segment is exercise	
Start date and time of board meeting	14-05-2025 12:55	
End date and time of board meeting	14-05-2025 13:30	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	28-01-2025	
Indicate Company website link for updated RPT policy of the Company	https://apar.com/investor	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There has been no default in repayment of Loans by the Company.

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4980.63	17552.26
	Other income	15.82	104.31
	Total income	4996.45	17656.57
2	Expenses		
(a)	Cost of materials consumed	3943.87	14012.95
(b)	Purchases of stock-in-trade	33.39	92.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-84.15	-234.76
(d)	Employee benefit expense	69.26	309.64
(e)	Finance costs	96.54	390.83
(f)	Depreciation, depletion and amortisation expense	32.53	119.49
(g)	Other Expenses		
1	Other Expenses	572.54	1892.62
	Total other expenses	572.54	1892.62
	Total expenses	4663.98	16583.75
3	Total profit before exceptional items and tax	332.47	1072.82
4	Exceptional items	0	0
5	Total profit before tax	332.47	1072.82
6	Tax expense		
7	Current tax	82.84	279.6
8	Deferred tax	5.36	-0.45
9	Total tax expenses	88.2	279.15
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	244.27	793.67
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	244.27	793.67
17	<u>Other comprehensive income net of taxes</u>	13.78	4.89
18	Total Comprehensive Income for the period	258.05	798.56
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		

	Paid-up equity share capital	40.17	40.17	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		4251.71	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	60.81	197.59	
	Diluted earnings (loss) per share from continuing operations	60.81	197.59	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	60.81	197.59	
	Diluted earnings (loss) per share from continuing and discontinued operations	60.81	197.59	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>Notes to published results</p> <p>1 These audited standalone and consolidated financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies Indian Accounting Standard Rules, 2015 as amended. It includes the result of the Parent Company, five subsidiaries, one step down subsidiary and two associate entities. In the absence of any operations transactions one subsidiary companies have not been consolidated.</p> <p>2 These standalone and consolidated audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2025. The Statutory Auditors of the Company have carried out an audit of the above results for which they have issued an unmodified opinion.</p> <p>3 The standalone and consolidated amounts for the quarter ended March 31, 2025 and March 31, 2024 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts up to the December 31, 2024 and December 31, 2023 respectively</p> <p>4 Segment revenue, segment results, segment assets and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 Operating segments</p> <p>5 Board of Directors of the Company at its meeting held on May 14, 2025, recommended final dividend for the financial year ended March, 31 2025 at Rs. 51 per share face value Rs.10 per share on 4,01,68,315 Equity shares aggregating to Rs. 204.86 crore. This will be paid after approval by members at the ensuing Annual General Meeting</p> <p>6 The Shareholders have approved the APAR Industries Limited Employees Stock Appreciation Rights Plan 2024 ESAR 2024 having a pool of 15,90,464 equal to 3.96 percent of the paid-up capital of the Company in place of the existing Apar Industries Limited Stock Option Plan 2007 Plan, having outstanding ESOP of 15,90,464 pending for grant which stands cancelled. During the quarter 2,16,407 ESARs have been granted vide Nomination and Remuneration Committee meeting dated March 4, 2025.</p> <p>7 During the quarter, the Company has made a capital infusion of BRL 1,20,000 into its wholly owned subsidiary APAR Industries Latam LTDA.</p> <p>8 The aforesaid financial results of the Company are being forwarded to the Stock Exchanges BSE and NSE for uploading on their respective websites and the same are also made available on the Companys website viz., www.apar.com.</p> <p>For APAR Industries Limited</p> <p>Kushal N. Desai Chairman & Managing Director DIN: 00008084 Date: May 14, 2025 Place: Mumbai</p>

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	1330.2
	Capital work-in-progress	122.56
	Investment property	0
	Goodwill	0
	Other intangible assets	70.39
	Intangible assets under development	2.62
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	14.51
	Trade receivables, non-current	115.08
	Loans, non-current	1.58
	Other non-current financial assets	11.66
	Total non-current financial assets	142.83
	Deferred tax assets (net)	0
	Other non-current assets	136.36
	Total non-current assets	1804.96
2	Current assets	
	Inventories	3163.1
	Current financial asset	
	Current investments	201.42
	Trade receivables, current	3961.51
	Cash and cash equivalents	639.69
	Bank balance other than cash and cash equivalents	74.15
	Loans, current	1.2
	Other current financial assets	90.11
	Total current financial assets	4968.08
	Current tax assets (net)	0
	Other current assets	835.26
	Total current assets	8966.44
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	10771.4
	Total current assets	8966.44
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	10771.4
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	40.17

	Other equity	4251.71
	Total equity attributable to owners of parent	4291.88
	Non controlling interest	
	Total equity	4291.88
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	298.33
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	66.54
	Total non-current financial liabilities	364.87
	Provisions, non-current	16.88
	Deferred tax liabilities (net)	3.21
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	384.96
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	171.81
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	53.17
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5218.9
	Total Trade payable	5272.07
	Other current financial liabilities	133.5
	Total current financial liabilities	5577.38
	Other current liabilities	487.42
	Provisions, current	3.28
	Current tax liabilities (Net)	26.48
	Deferred government grants, Current	0
	Total current liabilities	6094.56
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6479.52
	Total equity and liabilities	10771.4
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	1.23	-2.43
	Total Amount of items that will not be reclassified to profit and loss	1.23	-2.43
2	Income tax relating to items that will not be reclassified to profit or loss	0.30	-0.61
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	16.90	8.96
	Total Amount of items that will be reclassified to profit and loss	16.90	8.96
4	Income tax relating to items that will be reclassified to profit or loss	4.05	2.25
5	Total Other comprehensive income	13.78	4.89

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1072.82
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	249.88
	Adjustments for decrease (increase) in inventories	-520.44
	Adjustments for decrease (increase) in trade receivables, current	-605.35
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-0.25
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-4.92
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	1139.37
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	119.49
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	45.55
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	14.52
	Adjustments for dividend income	0
	Adjustments for interest income	5.45
	Adjustments for share-based payments	2.4
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	434.8
	Net cash flows from (used in) operations	1507.62
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	270
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1237.62
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	4.83
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	2.84
	Purchase of property, plant and equipment	506.22
	Proceeds from sales of investment property	0
	Purchase of investment property	196.23
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	5.58
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-698.86
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	16.12
	Repayments of borrowings	0.04
	Payments of lease liabilities	11.57
	Dividends paid	204.61
	Interest paid	256.58
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-456.68
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	82.08
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-1.02
	Net increase (decrease) in cash and cash equivalents	81.06

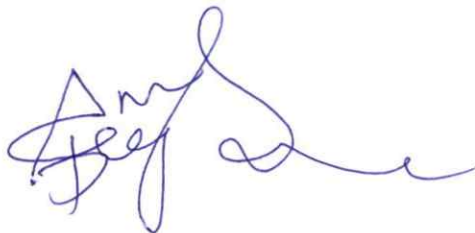
	Cash and cash equivalents cash flow statement at beginning of period	558.63
	Cash and cash equivalents cash flow statement at end of period	639.69

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																				
															Additional disclosure of related party transactions - applicabl relates to loans, inter-corporate deposits, advances or in entity/subsidiary. These details need to be disclosed only on transaction was underu					
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments				Details of the loa	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Inter- Rate (%)
1	Petroleum Specialties Pte. Ltd, Singapore	ZZZZZ9999Z	CEMA Wires & Cables LLC	ZZZZZ9999Z	Subsidiary	Any other transaction	Interest On Loan	0.03	None			0.03	0	0						
2	Apar Industries Limited	AAACG1840M	CEMA Wires & Cables LLC	ZZZZZ9999Z	Subsidiary	Investment		0.86	None			0.85	0	1.26						
3	Petroleum Specialties Pte. Ltd, Singapore	ZZZZZ9999Z	CEMA Wires & Cables LLC	ZZZZZ9999Z	Subsidiary	Any other transaction	Loan Given	1.8	None			1.71	0	0				Inter- corporate deposit	5.41	
4	Petroleum Specialties Pte. Ltd, Singapore	ZZZZZ9999Z	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Subsidiary	Any other transaction	Interest On Loan	1.2	None			0.29	12.46	13.04				Inter- corporate deposit	5.41	
5	Apar Industries Limited	AAACG1840M	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Subsidiary	Sale of goods or services		105	None			31.31	14.49	12.57						
6	Apar Industries Limited	AAACG1840M	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Subsidiary	Any other transaction	Marketing Expenses	12	None			5.22	1.44	6.8						
7	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Apar Industries Limited	AAACG1840M	Subsidiary	Sale of goods or services		8.4	None			0	0	0						
8	Apar Industries Limited	AAACG1840M	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Subsidiary	Any other transaction	Corporate Guarantee Commission income	6	None			1.61	5.22	0.93						
9	Apar Industries Limited	AAACG1840M	Petroleum Specilities FZE, Sharjah	ZZZZZ9999Z	Subsidiary	Any other transaction	Commission on sales given	6.6	None			1.3	1.48	3.18						
10	Apar Industries Limited	AAACG1840M	Apar Transmission & Distribution Projects Private Limited	AAOCA7392L	Subsidiary	Any other transaction	Commitments	0	None			0	228.79	263.6						
11	Apar Industries Limited	AAACG1840M	Apar Distribution & Logistics Private Limited	AATCA3618E	Subsidiary	Purchase of goods or services		38.5	None			6.68	2.26	1.87						
12	Apar Industries Limited	AAACG1840M	Apar Distribution & Logistics Private Limited	AATCA3618E	Subsidiary	Any other transaction	Reimbursement of expenses paid	18	None			5.51	0	0						
13	Apar Industries Limited	AAACG1840M	Apar Transmission &	AAOCA7392L	Subsidiary	Any other transaction	Reimbursement of Expenses and Rent	12	None			2.9	105.44	145.64						

			Distribution Projects Private Limited																	
14	Apar Industries Limited	AAACG1840M	Apar Transmission & Distribution Projects Private Limited	AAOCA7392L	Subsidiary	Purchase of goods or services		300	None			67.84	0	0						
15	Apar Industries Limited	AAACG1840M	Apar Distribution & Logistics Private Limited	AATCA3618E	Subsidiary	Loan		0	None			0	0	0.12						
16	Apar Industries Limited	AAACG1840M	Ampoil Apar Lubricants Private Limited	AAPCA8216Q	Associate	Sale of goods or services		0	None			0	0.02	0.02						
17	Apar Industries Limited	AAACG1840M	Kushal N. Desai	AABPD7449R	Key Managerial Personnel	Any other transaction	Employee Benefit incl. commission	15	None			6.92	4.92	10.93						
18	Apar Industries Limited	AAACG1840M	Chaitanya N. Desai	AABPD7448Q	Key Managerial Personnel	Any other transaction	Employee Benefit incl. commission	15	None			6.58	4.92	10.93						
19	Apar Industries Limited	AAACG1840M	Rishabh K. Desai	AKKPD9579P	Key Managerial Personnel	Any other transaction	Sitting Fees	0.04	None			0.01	0	0						
20	Petroleum Specilities FZE, Sharjah	ZZZZ9999Z	Rishabh K. Desai	AKKPD9579P	Key Managerial Personnel	Any other transaction	Employee Benefit	1.56	None			0.7	0	0						
21	Apar Industries Limited	AAACG1840M	Ms. Gaurangi Yuvraj Mehra	AKKPD9580G	Relatives of Key Managerial Personnel	Any other transaction	Employee Benefit	0.26	None			0.13	0	0						
22	Apar Industries Limited	AAACG1840M	Mr. Yuvraj Mehra	AWWPM6510D	Relatives of Key Managerial Personnel	Any other transaction	Employee Benefit	0.08	None			0.07	0	0						
23	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Rent paid for CP Office	4.8	None			0.9	0	0						
24	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Security Deposit paid	0	None			0	0.76	0.76						
25	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Commitments	0	None			0	4.58	4.33						
26	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Reimbursement of legal services	0.05	None			0	0	0						
27	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Sale of Cable products to Apar Corporation Pvt Ltd	1.2	None			0.05	0	0.04						
28	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Any other transaction	Cross charge of expenses from Oil	7.95	None			0.07	0.01	2.69						
29	Apar Industries Limited	AAACG1840M	Apar Corporation Private Ltd	AABCA1405B	Entities controlled KMP	Sale of goods or services		0	None			6.08	0	0						
30	Petroleum Specilities FZE, Sharjah	ZZZZ9999Z	Apar Investment (Singapore) Pte. Ltd	ZZZZ9999Z	Entities controlled KMP	Any other transaction	Backoffice Services	0.36	None			0	0.38	0.4						
31	Apar Industries Limited	AAACG1840M	Apar Investment (Singapore) Pte. Ltd	ZZZZ9999Z	Entities controlled KMP	Any other transaction	Backoffice Services	0.04	None			0.02	0.1	0.04						
32	Apar Industries Limited	AAACG1840M	Sri Nityanand Education Trust	AAITS0446G	Entities controlled KMP	Any other transaction	CSR Expenses	1.44	None			0.77	0	0						
33	Petroleum Specilities	ZZZZ9999Z	Apar Investment	ZZZZ9999Z	Entities controlled	Any other transaction	Interest expense for	1.68	None			0.41	0	0						

	FZE, Sharjah		INC		KMP		loan taken													
34	Clean Max Rudra Private Limited	AAKCC2793F	Apar Industries Limited	AAACG1840M	Associate	Purchase of goods or services		10.8	None			2.62	0	0.36						
35	Petroleum Specialities FZE, Sharjah	ZZZZZ9999Z	Apar Investment INC	ZZZZZ9999Z	Entities controlled KMP	Loan		400.02	None			0.34	13.2	0					Inter-corporate deposit	6.50
36	Petroleum Specialities FZE, Sharjah	ZZZZZ9999Z	Apar Investment INC	ZZZZZ9999Z	Entities controlled KMP	Loan		400.02	None			34.84	0	0					Inter-corporate deposit	6.50
37	Apar Industries Limited	AAACG1840M	DDMM Heart Institute (GMCC Care & Research Society)	AAATG1185C	Entities controlled KMP	Any other transaction	CSR Expenses	4.8	None			2.2	0	0						
38	Apar Transmission & Distribution Projects Private Limited	AAOCA7392L	Dharmsinh Desai Foundation	AAAAD0102H	Entities controlled KMP	Any other transaction	CSR Expenses	0.42	None			0.42	0	0						
39	Apar Industries Limited	AAACG1840M	Dharmsinh Desai University	AAAJD0677Q	Entities controlled KMP	Any other transaction	CSR Expenses	8.35	None			8.35	0	0						
40	Apar Industries Limited	AAACG1840M	Annamrita Foundation, Mumbai	AAATI4114M	Entities controlled KMP	Any other transaction	CSR Expenses	2.4	None			0	0	0						
41	Apar Industries Limited	AAACG1840M	HARI HARIBOL DAIRY PRODUCTS PRIVATE LTD	AAHCC0489K	Entities controlled KMP	Any other transaction	Reimbursement of expenses paid	0.5	None			0.01	0.01	0						
42	Apar Industries Limited	AAACG1840M	HARI HARIBOL DAIRY PRODUCTS PRIVATE LTD	AAHCC0489K	Entities controlled KMP	Purchase of goods or services		2.4	None			0.6	0	0						
43	Rubix Data Sciences Private Limited	AAICR5957Q	Apar Industries Limited	AAACG1840M	Entities controlled KMP	Any other transaction	Consultancy charges	0.02	None			0	0	0						
44	Apar Industries Limited	AAACG1840M	Clean Max Rudra Private Limited	AAKCC2793F	Associate	Investment		3.8	None			3.8	0	11.39						
45	Apar Industries Limited	AAACG1840M	Human Capital for Third Sector	AABCH6738A	Entities controlled KMP	Any other transaction	CSR Expenses	0.25	None			0	0	0						
46	Apar Industries Limited	AAACG1840M	Rotary Club of Bombay Pier (Rotary Foundation (India)	AAATR0294D	Entities controlled KMP	Any other transaction	CSR Expenses	1.3	None			1.29	0	0						
47	Apar Industries Limited	AAACG1840M	CEMA Wires & Cables LLC	ZZZZZ9999Z	Subsidiary	Any other transaction	Reimbursement of expenses received	2.57	None			2.43	0	0						
48	Apar Industries Limited	AAACG1840M	Apar Industries Latam LTDA	ZZZZZ9999Z	Subsidiary	Investment		0.24	None			0.2	0	0.2						
49	Petroleum Specialities Pte. Ltd, Singapore	ZZZZZ9999Z	CEMA Wires & Cables LLC	ZZZZZ9999Z	Subsidiary	Any other transaction	Loan Repaid	1.8	None			1.71	0	0					Inter-corporate deposit	5.41

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	C N K & Associates LLP	Yes	31-07-2027




General information about company

Scrip code*	532259
NSE Symbol*	APARINDS
MSEI Symbol*	NOTLISTED
ISIN*	INE372A01015
Name of company	APAR INDUSTRIES LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	14-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	25-04-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-05-2025 12:55
End date and time of board meeting	14-05-2025 13:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5209.76	18581.21
	Other income	17.13	99.4
	Total income	5226.89	18680.61
2	Expenses		
(a)	Cost of materials consumed	4128.78	14875.33
(b)	Purchases of stock-in-trade	33.39	92.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-75.25	-228.97
(d)	Employee benefit expense	78.35	337.78
(e)	Finance costs	99.65	408.91
(f)	Depreciation, depletion and amortisation expense	35.62	132.15
(g)	Other Expenses		
1	Other Expenses	586.26	1956.67
	Total other expenses	586.26	1956.67
	Total expenses	4886.8	17574.85

3	Total profit before exceptional items and tax	340.09	1105.76
4	Exceptional items	0	0
5	Total profit before tax	340.09	1105.76
6	Tax expense		
7	Current tax	84.55	284.65
8	Deferred tax	5.51	-0.32
9	Total tax expenses	90.06	284.33
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	250.03	821.43
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-0.06	-0.12
16	Total profit (loss) for period	249.97	821.31
17	<u>Other comprehensive income net of taxes</u>	13.06	8.17
18	Total Comprehensive Income for the period	263.03	829.48
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	249.97	821.31
	Total profit or loss, attributable to non-controlling interests	0	0
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	13.06	8.17
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
21	Details of equity share capital		
	Paid-up equity share capital	40.17	40.17

	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		4463.37	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	62.23	204.47	
	Diluted earnings (loss) per share from continuing operations	62.23	204.47	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	62.23	204.47	
	Diluted earnings (loss) per share from continuing and discontinued operations	62.23	204.47	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

Notes to published results:-

1) These audited standalone and consolidated financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended. It includes the result of the Parent Company, five subsidiaries, one step down subsidiary and two associate entities. In the absence of any operations / transactions one subsidiary companies have not been consolidated.

2) These standalone and consolidated audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2025. The Statutory Auditors of the Company have carried out an audit of the above results for which they have issued an unmodified opinion.

3) The standalone and consolidated amounts for the quarter ended March 31, 2025 and March 31, 2024 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts up to the December 31, 2024 and December 31, 2023 respectively

4) Segment revenue, segment results, segment assets and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 - Operating segments

5) Board of Directors of the Company at its meeting held on May 14, 2025, recommended final dividend for the financial year ended March, 31 2025 at Rs. 51/- per share (face value Rs.10/- per share) on 4,01,68,315 Equity shares aggregating to Rs. 204.86 crore. This will be paid after approval by members at the ensuing Annual General Meeting

6) The Shareholders have approved the "APAR Industries Limited - Employees Stock Appreciation Rights Plan 2024" ("ESAR 2024") having a pool of 15,90,464 (equal to 3.96 % of the paid-up capital of the Company) in place of the existing "Apar Industries Limited Stock Option Plan 2007" (Plan), (having outstanding ESOP of 15,90,464 pending for grant) which stands cancelled. During the quarter 2,16,407 ESARs have been granted vide Nomination and Remuneration Committee meeting dated March 4, 2025.

7) During the quarter, the Company has made a capital infusion of BRL 1,20,000 into its wholly owned subsidiary "APAR Industries Latam LTDA".

8) The aforesaid financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com.

For APAR Industries Limited

Kushal N. Desai
Chairman & Managing Director
DIN: 00008084

Date: May 14, 2025
Place: Mumbai

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	1432.02
	Capital work-in-progress	127.79
	Investment property	0
	Goodwill	0
	Other intangible assets	108.38
	Intangible assets under development	2.62
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	11.05
	Trade receivables, non-current	115.08
	Loans, non-current	1.58
	Other non-current financial assets	12.23
	Total non-current financial assets	139.94
	Deferred tax assets (net)	0
	Other non-current assets	140.27

	Total non-current assets	1951.02
2	Current assets	
	Inventories	3310.5
	Current financial asset	
	Current investments	208.42
	Trade receivables, current	4078.17
	Cash and cash equivalents	686.42
	Bank balance other than cash and cash equivalents	74.61
	Loans, current	1.2
	Other current financial assets	100.64
	Total current financial assets	5149.46
	Current tax assets (net)	0
	Other current assets	852.57
	Total current assets	9312.53
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	11263.55
	Total current assets	9312.53
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	11263.55
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	40.17
	Other equity	4463.37
	Total equity attributable to owners of parent	4503.54

	Non controlling interest	0
	Total equity	4503.54
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	298.33
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	107.2
	Total non-current financial liabilities	405.53
	Provisions, non-current	17.53
	Deferred tax liabilities (net)	3.02
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	426.08
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	171.81
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	60.33
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5488.51
	Total Trade payable	5548.84
	Other current financial liabilities	133.48
	Total current financial liabilities	5854.13
	Other current liabilities	441.36

	Provisions, current	7.36
	Current tax liabilities (Net)	31.08
	Deferred government grants, Current	0
	Total current liabilities	6333.93
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	6760.01
	Total equity and liabilities	11263.55
	Disclosure of notes on assets and liabilities	Textual Information(1)

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Conductors	2898.32	9582.01
2	Transformer and speciality oils	1250.13	5086.4
3	Power / Telecom cables	1410.31	4944.7
4	Others	38.8	144.16
	Total Segment Revenue	5597.56	19757.27
	Less: Inter segment revenue	387.8	1176.06
	Revenue from operations	5209.76	18581.21
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Conductors	240.94	816.22
2	Transformer and speciality oils	86.25	346.72
3	Power / Telecom cables	135.98	459.49
4	Others	4.53	11.28
	Total Profit before tax	467.7	1633.71
	i. Finance cost	99.66	408.91
	ii. Other Unallocable Expenditure net off Unallocable income	28.01	119.16

	Profit before tax	340.03	1105.64
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Conductors	5212.51	5212.51
2	Transformer and speciality oils	2623.12	2623.12
3	Power / Telecom cables	3082.63	3082.63
4	Others	345.29	345.29
	Total Segment Asset	11263.55	11263.55
	Un-allocable Assets	0	0
	Net Segment Asset	11263.55	11263.55
4	Segment Liabilities		
	Segment Liabilities		
1	Conductors	3359.27	3359.27
2	Transformer and speciality oils	1723.5	1723.5
3	Power / Telecom cables	1094.79	1094.79
4	Others	109.29	109.29
	Total Segment Liabilities	6286.85	6286.85
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	6286.85	6286.85
	Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	1.23	-2.43
	Total Amount of items that will not be reclassified to profit and loss	1.23	-2.43
2	Income tax relating to items that will not be reclassified to profit or loss	0.31	-0.61
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	16.18	12.24
	Total Amount of items that will be reclassified to profit and loss	16.18	12.24
4	Income tax relating to items that will be reclassified to profit or loss	4.04	2.25
5	Total Other comprehensive income	13.06	8.17

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1105.76
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	263.75
	Adjustments for decrease (increase) in inventories	-440.51
	Adjustments for decrease (increase) in trade receivables, current	-527.53
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-0.25
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-5.31
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	974.36
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	132.15

	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	45.55
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	14.52
	Adjustments for dividend income	0
	Adjustments for interest income	5.45
	Adjustments for share-based payments	2.4
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	453.68
	Net cash flows from (used in) operations	1559.44
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	268.88
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1290.56
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	3.79
	Other cash receipts from sales of equity or debt instruments of other entities	0

Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	2.84
Purchase of property, plant and equipment	509.69
Proceeds from sales of investment property	0
Purchase of investment property	199.73
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	5.58
Income taxes paid (refund)	0

	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-704.79
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	16.12
	Repayments of borrowings	4.37
	Payments of lease liabilities	19.99
	Dividends paid	204.61
	Interest paid	270.05
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-482.9
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	102.87
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-0.45
	Net increase (decrease) in cash and cash equivalents	102.42
	Cash and cash equivalents cash flow statement at beginning of period	584
	Cash and cash equivalents cash flow statement at end of period	686.42

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	C N K & Associates LLP	Yes	31-07-2027



Shamess