

SEC/1003/2025

By E-Filing

March 10, 2025

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Sub.: Result of Postal Ballot Notice (conducted through e-voting process) along with Scrutinizer's Report, as per Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time.

Dear Sir/ Madam,

We invite your kind attention to our letter dated February 6, 2025, submitting therewith Notice of Postal Ballot dated January 28, 2025 (the "Notice") issued to the members of the Company for seeking their approval by way of Ordinary Resolution, on the Special Business set out in the Notice along with the Explanatory Statement.

Mr. Hemang Mehta, Proprietor of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, Vadodara, Gujarat, India (Membership No. F4965), was appointed as Scrutinizer for conducting the E-Voting/Postal Ballot process in a fair and transparent manner which was concluded on March 8, 2025 at 17:00 Hrs. IST.

Based on the Report given by Scrutinizer, we are enclosing herewith the details of e-voting result on the said Ordinary Resolution, as per the format specified. The said Resolution as mentioned in the Notice has been passed, with requisite majority, on March 8, 2025 (being the last date of e-voting).

The E-voting Result (**Annexure - 1**) and the Scrutinizer's Report dtd. March 10, 2025 on E-voting Result (**Annexure - 2**) are enclosed herewith and same are also being uploaded at the website of the Company at www.apar.com and on the website of the e-voting agency (Central Depository Services (India) Limited) at www.evotingindia.com for the attention of members.

Kindly take the same on record and disseminate on your website.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl.: As above

General information about company	
Scrip code	532259
NSE Symbol	APARINDS
MSEI Symbol	NOTLISTED
ISIN	INE372A01015
Name of the company	APAR INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-03-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	HEMANG MEHTA
Firms Name	H. M. MEHTA & ASSOCIATES
Qualification	CS
Membership Number	F4965
Date of Board Meeting in which appointed	28-01-2025
Date of Issuance of Report to the company	10-03-2025

Voting results	
Record date	31-01-2025
Total number of shareholders on record date	119618
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for payment of remuneration to Mr. Yuvraj C. Mehra, a Related Party holding office or place of profit.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23204303	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23204303	0	0	0	0	0
Public-Institutions	E-Voting	12467519	11162300	89.531	10009536	1152764	89.6727	10.3273
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12467519	11162300	89.531	10009536	1152764	89.6727
Public- Non Institutions	E-Voting	4496493	18220	0.4052	17142	1078	94.0834	5.9166
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4496493	18220	0.4052	17142	1078	94.0834
Total		40168315	11180520	27.8342	10026678	1153842	89.6799	10.3201
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	The Promoter and the Promoters Group of the Company did not cast their votes in respect of the aforesaid Resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



CS Hemang Mehta
B.Com., LL.B (Special), F.C.S.

H. M. Mehta & Associates
Company Secretaries
(Peer Reviewed Firm)

REPORT OF SCRUTINIZER

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
APAR Industries Limited
(CIN: L91110GJ1989PLC012802)
301, Panorama Complex, R C Dutt Road,
Vadodara-390007,
Gujarat, India.

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 811-812, Vihav Supremus, Besides Iscon Heights, Gotri Road, Vadodara-390021 Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited ("**the Company**") under the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the Postal Ballot, only by way of remote e-voting process, in respect of resolution contained in the notice dated January 28th, 2025 ("**Notice**") issued in accordance with the applicable circulars issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), as amended from time to time, Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India ("**ICSI**") and all other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).
2. The Management of the Company is responsible to ensure the Compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") as amended from time to time, relating to voting through electronic means on the resolution contained in the Notice of Postal Ballot of the Company. My responsibility as a scrutinizer for the remote e-voting is restricted to make a Scrutinizer's Report for Votes cast in "favour" or "against" on the resolution set forth in the Notice of the Postal Ballot of the Company, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), an agency engaged / appointed by the Company to provide remote e-voting facility for voting through electronic means in respect of the resolution as set out in the Notice of Postal Ballot of the Company.

3. Further to above I submit my report as under:

3.1. The Company through its appointed agency had, on Thursday, February 06th, 2025, sent Postal Ballot Notice dated January 28th, 2025 along with Statement setting out material facts under Section 102 of the Companies Act, 2013 by electronic means i.e. on the registered e-mail IDs of those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, January, 31st 2025 (being cut-off-date).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the number of shares held by the concerned members. One share held equal to one vote.

3.2. The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the members of the Company on resolution as set out in the Notice of Postal Ballot of the Company.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) and websites of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com> forthwith after it was sent to the members.

3.4. The Notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Friday, February 07th, 2025 (10:00 Hours) to Saturday, March 08th, 2025 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Postal Ballot Notice in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on February 07th, 2025 and it carried the required information as specified in the said Rules.

3.6. The remote e-voting remained open for a period of 30 days i.e. from Friday, February 07th, 2025, (10:00 Hours) to Saturday, March 08th, 2025 (17:00 Hours).


3.7. The members holding shares as on the "cut-off-date" i.e. Friday, January, 31st 2025 were entitled to vote on the proposed resolution as set out in the Postal Ballot Notice of APAR Industries Limited through remote e-voting.

3.8. 468 Members had cast their votes on the remote e-voting platform till Saturday, March 08th, 2025, (17.00 Hours) (being last date of casting e-vote).

3.9. After completion of e-voting period on Saturday, March 08th, 2025 (17:00 Hours), the data of e-voting was diligently scrutinized. Thereafter, the votes casted through remote e-voting were unblocked after completion of e-voting in the presence of two witnesses, (1) Mr. Parth Nashikkar, resident of A-11, Shree Yamunakunj Society, Darbar Chowkdi, Manjalpur, Vadodara-390011, Gujarat, India and (2) Ms. Harita Patel, resident of B-27, Ohm Housing Society, opposite Gokul Party Plot, Gotri-Vasna Road, Vadodara-390021, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.



Parth Nashikkar



Harita Patel

- 3.10. Thereafter, the details containing, inter alia, list of members, who voted “for”, “against” of the resolution that was put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes casted in favour of or against the resolution.

4. Based on the Report of APAR Industries Limited generated from the e-voting website of CDSL, I hereby submit my Report on the result of the remote e-voting in respect of the resolution as under:

Resolution No. 1: Ordinary resolution

APPROVAL FOR PAYMENT OF REMUNERATION TO MR. YUVRAJ C. MEHRA, A RELATED PARTY HOLDING OFFICE OR PLACE OF PROFIT.

“**RESOLVED THAT** pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and Its Powers) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re- enactment thereof for the time being in force), and pursuant to relevant/applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and as per the recommendation of Audit Committee and Board of Directors at their meetings held on January 28, 2025, the consent of the members be and is hereby accorded to pay monthly remuneration of Rs. 4,59,000 (Rupees Four Lakhs Fifty Nine Thousand Only) to Mr. Yuvraj C. Mehra, holding office or place of profit, as Senior Deputy General Manager – Information Technology and Automation, for his tenure i.e. upto January 19, 2030 with such enhancements, designation and responsibilities as per the HR Policies of the Company subject to the maximum remuneration not exceeding Rs. 10,00,000 (Rupees Ten Lakhs only) per month at any event, with effect from date of passing of this Resolution.

RESOLVED FURTHER THAT Mr. Yuvraj C. Mehra be entitled to a Company provided car with reimbursement of expenses on account of driver’s salary, telephones, medical and accident insurance policies and such other benefits as per the HR policies of the Company which shall be within the maximum limit of Rs. 10,00,000 per month.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, matters, deeds and things, settle any queries/difficulties/ doubts arising from it, as may be considered necessary, proper or expedient to give effect to this resolution and for matters connected herewith or incidental thereto in the best interest of the Company.”

**H. M. MEHTA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	1,11,80,520	1,00,26,678	89.68%	11,53,842	10.32%
Total voting	1,11,80,520*	1,00,26,678	89.68%	11,53,842	10.32%

** Note: The Promoters and Promoter Group of the Company did not cast their votes in respect of the aforesaid resolution.*

5. The above-mentioned resolution has been passed with requisite majority.
6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Secretarial Department of the Company.

Thanking you,
Yours sincerely,

**For H. M. Mehta & Associates
Company Secretaries**

**Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
UDIN: F004965F004078243**

**Place: Vadodara
Date: 10.03.2025**

**Countersigned by:
For APAR Industries Limited**

**Sanjaya Kunder
Company Secretary
Authorized by Chairman**