



# APAR

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SEC/0311/2024

**By E-Filing**

November 3, 2024

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Scrip Symbol : APARINDS</b> <b>Kind Attn.: Listing Department</b>	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code : 532259</b> <b>Kind Attn. : Corporate Relationship Department</b>
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**Sub. :** Updates on Incorporation of Wholly Owned Subsidiary of the Company in Brazil

**Reference:** Our letter ref no. SEC/3001/2024 dated January 30, 2024

Dear Sir / Madam,

In continuation of our corporate announcement dated January 30, 2024, as referenced above with regard to approval of Board of Directors of APAR Industries Limited ("the Company") for incorporating a Wholly Owned Subsidiary (WOS) in Brazil, we wish to inform the Exchanges that Company's wholly owned subsidiary named "APAR INDUSTRIES LATAM LTDA" have been registered at Brazil pending receipt of other approvals .

The details as required as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as **Annexure A** to this letter.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

**For APAR Industries Limited**

**Sanjaya Kunder**  
**Company Secretary**

Encl.: A/a

APAR Industries Limited

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## Annexure A

The details as required as per SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as under:

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity: "APAR INDUSTRIES LATAM LTDA" is registered in Brazil (A Limited Liability Company). The incorporated entity is a Wholly Owned Subsidiary (WOS) which is yet to commence its operations pending other approvals from concerned local authorities.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Since the incorporated entity is a WOS of the Company. The Acquisition is a related party transaction. This is not a material related party transaction. The Promoter / Promoter group / Group Companies of the Company do not have any interest in proposed WOS except as mentioned above.
3	Industry to which the entity being acquired belongs;	Trading of conductors.
4	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objects with which the WOS is incorporated is to carry out trading activities of variety of Conductors.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary approvals and registrations as per the law prevailing in Brazil are pending and the same is under process
6	Indicative time period for Completion of the acquisition;	Not applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Brazilian Reals 120,000 (120,000 shares of Brazilian Reals of 1 each) by way of subscription to the share capital, which is yet to be subscribed.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	APAR Industries Limited shall hold 100% of the share capital of the WOS, which is yet to be subscribed.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The WOS was incorporated vide Company Registration Certificate dated October 31, 2024 in Sao Paulo, Brazil. The WOS is yet to commence its operations and subscription to the capital is yet to be done which is subject to various approvals, registrations etc. from concerned local authorities.