

**APAR Industries Limited posts Highest ever Q4 & Annual revenue  
Q4 FY2024 consolidated revenue at ₹ 4,455 crores; 9% growth  
12M FY2024 consolidated revenue at 16,153 crores; 13% growth  
12M FY2024 PAT at 825; 29% growth**

Mumbai, 14<sup>th</sup> May, 2024: APAR Industries Limited (BSE: 532259, NSE: APARINDS), the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest in renewable cables manufacturer today announced its consolidated results for the fourth quarter and year ended March 31, 2024.

**Key Financial Highlights:**

**Q4FY24**

- Revenue at ₹ 4,455 crores; up 9% YoY. Global revenues ex-US up by 29.8% YoY.
- EBIDTA at ₹ 457 crores; up 3% YoY
- PAT at ₹ 236 crores; down 3% YoY due to high base LY Q4

**FY24**

- Revenue at ₹ 16,153 crores; up 13% YoY.
- EBIDTA at ₹ 1,632 crores; up 24% YoY
- PAT at ₹ 825 crores; up 29% YoY

**Segmental Updates:**

**Conductor:**

- Q4 volume grew 14% with value growth of 10% YoY
- Revenue from premium products was 49% of sales in Q4 FY24. Exports mix at 40.3% v/s 53.5% in LY.
- EBIDTA post forex for the quarter came in at ₹ 272 crores; ₹ 48,453 per MT consolidating on better margin domestic demand and healthy revenues.
- Order book as on end of Q4 FY24 stands ₹ 6,885 crores; premium product contributing 44.8% to overall order book. Export order book is at ₹ 2,570 crores and domestic order book is at ₹ 4,315 crores.
- 12 months volume grew 29% with value growth of 15%. EBITDA per MT post forex adjustment is ₹ 42,141.

**Speciality Oils:**

- Q4 volume grew 5% with value growth of 3% YoY
- Export contributed 43.9% of revenue.
- EBIDTA post forex adjustment was at INR 4,251 per KL up by 15% YoY due to low margin base in LY
- 12 months volume growth of 11% with EBITDA post forex adjustment at ₹ 5,746 per KL.



- Transformer Oil global sales up 22.0% by volume in the quarter over PY and in 12M up 15% over previous period.

#### Cable Solutions:

- Q4 revenue up 15% YoY due to slowdown in US market. However domestic demand continues to remain strong. Ex-US global revenue grew 51.8% YoY in Q4;
- EBIDTA post forex adjustment continues to maintain double-digit margin at 11.4% in Q4 FY24
- 12 months revenue grew ₹ 3,859 crores. Ex-US global revenue is up 44.8% YoY. EBITDA post forex adjustment up 11.4% YoY to reach INR 438 crores

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "Fourth quarter delivered a good performance with highest ever revenues and operating results. Our premium businesses viz. premium conductors, speciality cables and transformer oil continues to outperform. Export market witnessed a contraction because of de-inventorisation, red sea issue, inflation and higher cost of capital, however domestic demand contributed to strong results. The fundamental growth drivers remains intact"

#### About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified billion-dollar conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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For media queries contact: Corporate Communication APAR Industries Limited Phone: +91 22 6780 0400 / 80974 28787 Email: <a href="mailto:communications@apar.com">communications@apar.com</a>	For Investor relations contact: <b>Mr. Ambesh Tiwari</b> S-Ancial Technologies Phone: +91 84248 93404 Email: <a href="mailto:ambesh@s-ancial.com">ambesh@s-ancial.com</a>
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APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400/6780 0400 [corporate@apar.com](mailto:corporate@apar.com) [www.apar.com](http://www.apar.com)

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390 007, India  
+91 265 6178 700/6178 709 [apar.baroda@apar.com](mailto:apar.baroda@apar.com) [www.apar.com](http://www.apar.com) CIN: L91110GJ1989PLC012802