

**APAR Industries Limited posts All time High quarterly and Annual revenue,
Q4 Profitability at 3x vs LY**

**Q4 FY2023 consolidated revenue at ₹ 4,089 crores up 36% (YoY),
EBIDTA at ₹ 445 crores up 146%(YoY)**

**12m FY2023 consolidated revenue at ₹ 14,352 crores up 54% (YoY),
EBIDTA at ₹ 1,320 crores up 130%(YoY)**

Mumbai, 08th May, 2023: APAR Industries Limited ([BSE: 532259](#), [NSE: APARINDS](#)), the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer today announced its consolidated results for the fourth quarter and 12 months ended March 31, 2023.

Key Financial Highlights:

12MFY23

- Revenue at ₹ 14,352 crores; up 54% YoY
- EBIDTA at ₹ 1,320 crores; up 130% YoY
- PAT at ₹ 638 crores; up 148% YoY

Q4FY23

- Revenue at ₹ 4,089 crores; up 36% YoY
- EBIDTA at ₹ 445 crores; up 146% YoY
- PAT at ₹ 243 crores; up 194% YoY

Segmental Updates:

Conductor:

- Revenue reported a growth of 41% YoY with volumes growing 46% YoY during Q4
- EBIDTA for the quarter came in at ₹ 282 crores. (up 333% YoY)
- EBIDTA post forex expanding to 58,006 per MT, owing to an improved product & geography mix
- Revenue from premium products increased to 45% in Q4FY23 and exports were up 81% YoY
- Order book as on end of Q4FY23 stands ₹ 5,124 crores

- 12 months revenue stood at ₹ 7,013 crores with EBITDA post forex of ₹ 44,114 per MT

Speciality Oils:

- Q4 revenue grew 28% YoY, driven by volume-led growth and base oil prices. Volume up 12% YoY
- EBIDTA post forex adjustment was at 3,697 per Kl down by 38% YoY
- 12 months revenue stood at ₹ 4,656 crores with EBIDTA post forex of 4,781 per Kl

Cables Solutions:

- Q4 revenue grew 38% YoY, led by strong growth in exports and elastomeric products
- Exports tripled vs Q4 FY22 and contributed 54% of sales in Q4 FY23
- EBIDTA post forex adjustment improved to 12.4% in Q4FY23
- 12 months revenue stood at ₹ 3,263 crores with EBIDTA post forex of 10.5% on sales
- Order book as on end of Q4FY23 stands ₹ 1,221 crores
- No. 1 Exporter of Cables & Wires from India (Source:Volza)

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "The fourth quarter and Annual performance witnessed All-time high both on top-line and on bottom-line. We had volume and profitable growth across all the three divisions as we reap the benefits of R&D, innovations and investments done over the past several years in line with the motto of the company to provide Tomorrow's solutions today"

About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified billion-dollar conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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