

**APAR Industries Limited posts volume-led strong growth across divisions;  
Profitability at 3x v/s LY**

**Q3 FY2023 consolidated revenue at ₹ 3,942 crores up 77% (YoY),  
EBIDTA at ₹ 349 crores up 174%(YoY)**

**Mumbai, 31st January, 2023:** APAR Industries Limited ([BSE: 532259](#), [NSE: APARINDS](#)), the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer today announced its consolidated results for the third quarter and 9 months ended December 31, 2022.

**Key Financial Highlights:**

**9MFY23**

- Revenue at ₹ 10,270 crores; up 63% YoY
- EBIDTA at ₹ 825 crores; up 110% YoY
- PAT at ₹ 395 crores; up 127% YoY

**Q3FY23**

- Revenue at ₹ 3,942 crores; up 77% YoY
- EBIDTA at ₹ 349 crores; up 174% YoY
- PAT at ₹ 170 crores; up 210% YoY

**Segmental Updates:**

**Conductor:**

- Revenue reported a growth of 103% YoY with volumes growing 99% YoY during Q3
- EBIDTA for the quarter came in at ₹ 227 crores. (up 410% YoY)
- EBIDTA post forex expanding to 49,942 per MT, owing to an improved product & geography mix
- Revenue from premium products increased to 44% in Q3FY23 and exports were up 288% YoY
- Order book as on end of Q3FY23 stands ₹ 4,885 crores, of which premium product accounts 44%
- 9 months revenue stood at ₹ 4,899 crores with EBIDTA post forex of ₹ 37,900 per MT

**Speciality Oils:**

- Q3 revenue grew 38% YoY, driven by volume-led growth and base oil prices. Volume up 9% YoY

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APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390 007, India  
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

- EBIDTA post forex adjustment was at 1,646 per Kl down by 76% YoY
- 9 months revenue stood at ₹ 3,489 crores with EBIDTA post forex of 5,190 per Kl

#### Cables Solutions:

- Q3 revenue grew 89% YoY, led by strong growth in exports and elastomeric products
- Exports tripled vs Q3 FY22 and contributed 49% of sales in Q3 FY23
- EBIDTA post forex adjustment improved to 11.8% in Q3FY23
- 9 months revenue stood at ₹ 2,320 crores with EBIDTA post forex of 9.8% on sales

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "The third quarter continued its momentum by recording historic high top-line as well as bottom-line. We witnessed volume growth across all the three divisions and the net profit tripled on a year-on-year basis. We are optimistic about the growth prospects of our company as we believe we are appropriately placed to tap the benefits of infra-led spends, push towards renewable energy as well as China+1."

#### About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified billion-dollar conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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<p>For media queries contact:  <b>Mr. Akash Daruka</b>            Communications, Branding &amp; Digital            APAR Industries Limited            Phone: +91 22 6780 0400 / 80974 28787            Email: <a href="mailto:communications@apar.com">communications@apar.com</a></p>	<p>For investor grievances contact:  <b>Mr. Sanjaya Kunder</b>            Company Secretary            APAR Industries Limited            Phone: +91 22 6780 0400            Email: <a href="mailto:sr.kunder@apar.com">sr.kunder@apar.com</a></p>	<p>For investor relations contact:  <b>Mr. Ambesh Tiwari / Mr. Mohit Joshi</b>            S-Ancial Technologies            Phone: +91 84248 93404            Email: <a href="mailto:ambesh@s-ancial.com">ambesh@s-ancial.com</a> / <a href="mailto:mohit@s-ancial.com">mohit@s-ancial.com</a></p>
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