

**APAR Industries Limited posts Highest ever Q1 revenue,  
PAT growing 61% vs LY**

**Q1 FY2024 consolidated revenue at ₹ 3,773 crores up 22% (YoY),  
EBIDTA at ₹ 369 crores up 54%(YoY)**

**Mumbai, 28<sup>th</sup> July, 2023: APAR Industries Limited ([BSE: 532259](#), [NSE: APARINDS](#)), the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer today announced its consolidated results for the quarter ended June 30, 2023.**

**Key Financial Highlights:**

**Q1FY24**

- Revenue at ₹ 3,773 crores; up 22% YoY
- EBIDTA at ₹ 369 crores; up 54% YoY
- PAT at ₹ 197 crores; up 61% YoY

**Segmental Updates:**

**Conductor:**

- Revenue growth of 15% YoY with volumes growing 27% YoY during Q1
- EBIDTA post forex for the quarter came in at ₹ 177 crores. (Up 124% YoY)
- EBIDTA post forex at 38,740 per MT, owing to premiumisation & geography mix
- Revenue from premium products was 42% in Q1 FY24 and exports were up 58% YoY
- Order book as on end of Q1 FY24 stands ₹ 5,356 crores

**Speciality Oils:**

- Q1 revenue grew 13% YoY, driven by volume-led growth
- EBIDTA post forex adjustment was at 6,035 per Kl down by 38% YoY due to high base in LY

#### Cables Solutions:

- Q1 revenue grew 52% YoY, led by growth in exports and elastomeric products
- Exports doubled vs Q1 FY23 contributing 52% of sales
- EBIDTA post forex adjustment continues to maintain double-digit margin at 11.4% in Q1

Commenting on the results as well as the outlook of the business Mr. Kushal N Desai, Chairman & MD of APAR Industries said, "The first quarter witnessed a strong start to FY 24 with volumes growing across all the divisions. The top-line and bottom-line witnessed historic heights in Q1. Our strategic initiatives taken in the past has augured well and we are currently reaping these benefits. We are focussed on the long term growth prospects of the company and committed to increase value to stakeholders "

#### About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified billion-dollar conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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