



APAR

Tomorrow's solutions today

SEC/1408/2024

By E-Filing

August 14, 2024

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30, of SEBI LODR, we hereby inform you that, a penalty of AED 2,000 has been imposed on our step down subsidiary Company viz. Petroleum Specialties FZE by Federal Tax Authorities, Abudhabi UAE.

The details of the above penalty, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations is enclosed as an **Annexure A**.

You are requested to take the same on your record

Thanking you,

Yours Faithfully,

For APAR Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl. A/a

Annexure A

Name of the authority	Federal Tax Authority, Abu Dhabi, UAE
Nature and details of the action(s) taken, initiated or order(s) passed	AED 2,000 is imposed on the Step Down Subsidiary Company (on Voluntary disclosure of rectification of error)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The subsidiary Company has Suo-motto reversed the excess VAT credit taken. However, such penalty will be adjusted against a refund due to the Subsidiary Company. Refund is expected to be received by end of October 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Excess claim of a VAT input credit of AED 12,344.81, which has been corrected by the Subsidiary company by filing a revised return
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations or other activities of its subsidiary or on APAR Industries Limited