

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Ref.: Our Letter No. SEC/2007/2024 dated July 20, 2024

Sub. : Outcome of Board Meeting and submission of Standalone & Consolidated Un-audited Financial Results of APAR Industries Limited (the Company) for the First Quarter and Three Months' period ended June 30, 2024 (2024-25)

Listing Regulation: Reg. 30, 33 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, i.e. July 30, 2024 have transacted and approved the Standalone and Consolidated Un-audited Financial Results of the Company for the First Quarter and Three Months' period ended June 30, 2024 of the Current Financial Year 2024-25.

In this connection, we are e-filing herewith the following:

1. Copy of the Un-audited Financial Results (**Standalone and Consolidated**) of the Company for the First Quarter and Three Months' period ended June 30, 2024 of the Current Financial Year 2024-25 (**Annexure – 1**).
2. Copy of the **Limited Review Report** of the Statutory Auditors of the Company, M/s. C N K & Associates LLP, Mumbai, on the above Un-audited Financial Results, both on Standalone and consolidated basis (**Annexure – 2**).
3. Press release on the Un-audited Financial Results of the Company for the First Quarter and Three Months' period ended June 30, 2024 of the Current Financial Year 2024-25 (**Annexure – 3**).

The above information is also available on Company's website at www.apar.com.



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APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
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APAR

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The Board Meeting commenced at ^{12:05 pm} : hours (IST) and concluded at ^{12:30 pm} : hours (IST)

You are requested to take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)

Company Secretary

Encl. : As above

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(Rs. in crores)

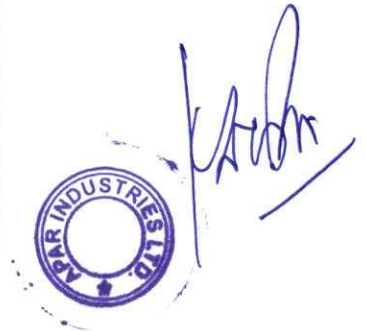
Consolidated (Refer Note 3)				Sr No	Particulars	Standalone (Refer Note 3)			
For the quarter ended			For the year ended			For the quarter ended			For the year ended
Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024			Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
Reviewed	Audited	Reviewed	Audited		Reviewed	Audited	Reviewed	Audited	
3,983.85	4,432.57	3,735.87	16,045.15	1	Incomes				
26.67	22.54	31.22	107.83	2	Sales	3,719.87	4,203.05	3,469.10	15,001.49
4,010.52	4,455.11	3,767.09	16,152.98	3	Other operating incomes	26.67	22.54	31.18	107.79
16.22	27.45	13.86	81.07	4	Revenue from operations (1+2)	3,746.54	4,225.59	3,500.28	15,109.28
4,026.74	4,482.56	3,780.95	16,234.05	5	Other incomes	18.34	29.58	15.72	88.77
					Total income (3+4)	3,764.88	4,255.17	3,516.00	15,198.05
					Expenses				
3,220.27	3,347.45	2,898.32	12,563.66	(a)	Costs of materials consumed	2,980.96	3,135.90	2,667.27	11,634.61
18.21	17.69	47.66	117.44	(b)	Purchases of stock-in-trade	18.21	17.69	47.66	117.44
(90.44)	75.39	1.01	(141.13)	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.07)	77.02	3.04	(135.61)
82.15	77.93	65.67	288.85	(d)	Employee benefits expense	76.19	72.56	60.89	268.03
90.35	101.08	69.60	386.58	(e)	Finance costs	85.33	96.57	64.12	366.40
31.11	31.47	27.23	115.71	(f)	Depreciation and amortisation expense	27.96	28.07	24.09	102.57
404.70	509.94	408.27	1,796.47	(g)	Other expenses	388.94	505.06	390.45	1,745.20
3,756.35	4,160.95	3,517.76	15,127.58	6	Total expenses	3,502.52	3,932.87	3,257.52	14,098.64
270.39	321.61	263.19	1,106.47	7	Profit before tax & share in net profit / (loss) of associates (5-6)	262.36	322.30	258.48	1,099.41
(0.00)	0.01	(0.04)	(0.61)	8	Share in net profit / (loss) of associates				
270.39	321.62	263.15	1,105.86	9	Profit before tax (7+8)	262.36	322.30	258.48	1,099.41
				10	Tax expenses				
69.30	91.92	67.26	294.61	(a)	Current tax	68.24	90.40	66.63	290.03
(1.45)	(6.29)	(1.54)	(10.51)	(b)	Deferred tax	(1.44)	(6.29)	(1.53)	(10.49)
-	(0.23)	-	(3.36)	(c)	Current tax in respect of earlier years	-	(0.26)	-	(3.41)
202.54	236.22	197.43	825.12	11	Profit after tax (9-10)	195.56	238.45	193.38	823.28
					Other comprehensive income (OCI)				
(0.28)	2.93	(0.04)	(1.13)	(A)	Items that will not be reclassified to profit or loss				
0.07	(0.74)	0.01	0.28	(i)	Items that will not be reclassified to profit or loss	(0.28)	2.93	(0.04)	(1.13)
				(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.74)	0.01	0.28
35.97	(34.63)	(80.70)	(24.65)	(B)	Items that will be reclassified to profit or loss				
(9.03)	8.67	20.08	6.53	(i)	Items that will be reclassified to profit or loss	35.84	(35.15)	(80.49)	(26.63)
26.73	(23.77)	(60.65)	(18.97)	(ii)	Income tax relating to items that will be reclassified to profit or loss	(9.02)	8.67	20.08	6.53
229.27	212.45	136.78	806.15	12	Other comprehensive incomes (OCI)	26.61	(24.29)	(60.44)	(20.95)
				13	Total comprehensive income for the period/year (11+12)	222.17	214.16	132.94	802.33
					Profit for the period/year attributable to				
202.54	236.22	197.43	825.09	(a)	Owners of the Company	195.56	238.45	193.38	823.28
-	-	-	-	(b)	Non-controlling interest	-	-	-	-
26.73	(23.77)	(60.65)	(18.97)	(a)	Other comprehensive incomes attributable to				
-	-	-	-	(b)	Owners of the Company	26.61	(24.29)	(60.44)	(20.95)
					Non-controlling interest	-	-	-	-
229.27	212.45	136.78	806.15		Total comprehensive incomes attributable to				
				(a)	Owners of the Company	222.17	214.16	132.94	802.33
				(b)	Non-Controlling interest	-	-	-	-
40.17	40.17	38.27	40.17	14	Paid up share Capital (Face value of ₹ 10 each)	40.17	40.17	38.27	40.17
			3,836.27	15	Reserves excluding revaluation reserve				3,655.55
50.42	60.97	51.59	212.10	16	Earnings per share (EPS) (Rs.)				
					- Basic and Diluted	48.69	61.54	50.53	211.63



Statement of segment revenue, segment result, segment assets and segment liabilities for the quarter ended June 30, 2024

(Rs. in crores)

Particulars	Consolidated (Refer Note 3 and Note 4)			
	For the quarter ended			For the year ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Reviewed	Audited	Reviewed	Audited
Segment revenue				
Conductors	1,935.75	2,328.04	1,774.23	8,030.98
Transformer and speciality oils	1,265.24	1,210.31	1,192.12	4,836.93
Power / Telecom cables	1,041.76	1,085.83	966.75	3,858.88
Others	34.52	33.70	28.91	123.28
Total segment revenue	4,277.27	4,657.88	3,962.01	16,850.07
Less:- Inter-segment revenue	(266.75)	(202.77)	(194.92)	(697.09)
Total external revenue (revenue from operations)	4,010.52	4,455.11	3,767.09	16,152.98
Segment results (profit before finance cost and tax expenses share in net profit / (loss) of				
Conductors	189.35	270.85	170.48	857.53
Transformer and speciality oils	92.23	51.27	72.66	291.78
Power / Telecom cables	98.23	114.16	101.94	405.06
Others	2.96	2.53	3.09	12.00
Total segment results	382.77	438.81	348.17	1,566.37
Less:- Finance cost	(90.35)	(101.08)	(69.60)	(386.58)
Less:- Unallocable expenditure (net of incomes)	(22.03)	(16.12)	(15.38)	(73.32)
Profit before tax & share in net profit / (loss) of associates	270.39	321.61	263.19	1,106.47
Add / (Less):- Share in net profit / (loss) of associates	(0.00)	0.01	(0.04)	(0.61)
Profit before tax	270.39	321.62	263.15	1,105.86
Segment assets				
Conductors	4,562.64	4,699.80	4,096.91	4,699.80
Transformer and speciality oils	2,581.40	2,590.18	2,531.12	2,590.18
Power / Telecom cables	2,513.65	2,409.31	2,025.37	2,409.31
Others / Unallocable	75.32	166.27	213.89	166.27
Total segment assets	9,733.01	9,865.56	8,867.29	9,865.56
Less:- Inter-segment assets	(355.11)	(249.80)	(378.95)	(249.80)
Total asset	9,377.90	9,615.76	8,488.34	9,615.76
Segment liabilities				
Conductors	2,322.47	2,678.50	2,985.93	2,678.50
Transformer and speciality oils	1,721.31	1,645.49	1,738.44	1,645.49
Power / Telecom cables	1,216.25	1,090.53	1,428.90	1,090.53
Others / Unallocable	206.38	168.20	112.95	168.20
Total segment liabilities	5,466.41	5,582.72	6,266.22	5,582.72
Less:- Inter-segment liabilities	(355.11)	(249.80)	(378.95)	(249.80)
Total liabilities	5,111.30	5,332.92	5,887.27	5,332.92



Notes to published results:-

- 1 These financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended
- 2 The above standalone and consolidated audited financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on July 30, 2024. In compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above results have been carried out by the Statutory Auditors for which they have issued an unmodified opinion.
- 3 The standalone and consolidated amounts for the quarter ended March 31, 2024 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the third quarter of the relevant financial year.
- 4 Segment revenue, segment results, segment assets and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 - Operating segments
- 5 The aforesaid financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com.



Date: July 30, 2024

Place: Mumbai

For Apar Industries Limited



Kushal N. Desai
Chairman & Managing Director & CEO
DIN:00008084



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Apar Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**To the Board of Directors of
Apar Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Apar Industries Limited** (“the Company”) for the quarter ended June 30, 2024 (“the **Statement**”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at their meeting held on July 30, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (“Ind AS 34”) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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