

By e-filing

SEC/1209/2022

September 12, 2022

<p>National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Scrip Code : APARINDS Kind Attn. : Listing Department</p>	<p>BSE Limited Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip Code : 532259 Kind Attn. : Corporate Relationship Dept.</p>
--	---

Dear Sir,

Sub. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Resignation of Director (Independent)

This is to inform you that Mr. Fatehchand B. Virani, Independent Director (Non-Executive) (DIN : 00062278) of APAR Industries Limited (“**the Company**”) has conveyed his intention to step down from the Board as Independent Director (Non-Executive) of the Company with effect from the conclusion of Company’s next Board Meeting, due to his advancing age and certain personal commitments / pressing engagements. Consequently, he has also tendered his resignation from the position of Chairman / Member of the Committees of Board of Directors of the Company w.e.f. the conclusion of Company’s next Board Meeting.

The details as required under Regulation 30 Listing Regulations read with Clause 7B of Part A of Schedule III of the Listing Regulations are provided herein below.

1. Reason for Resignation : Mr. Fatehchand B. Virani has stated in his resignation letter that due to advancing of his age (77 yrs.) and certain personal commitment / pressing engagements he will not be able to devote time for attending Board and Committee Meetings of the Company and hence resigning from the above position.

2. Names of the listed entities in which Mr. Fatehchand B. Virani holds directorship : None

3. Confirmation from the Independent Director : Mr. Fatehchand B. Virani has confirmed that there is no other material reason other than the one mentioned at **Point no. 1** above for his resignation as Independent Director of APAR Industries Limited.

.....2

APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd. Office: **301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India**

+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

::2::

The letter of resignation dtd. September 8, 2022 with the above confirmation received from Mr. Fatehchand B. Virani is enclosed herewith.

Thanking you,

**Yours faithfully,
For APAR Industries Limited**

**(Sanjaya Kunder)
Company Secretary**

Encl.: As above

Fatehchand Bhagwandas Virani

Independent Director (Non-Executive)

Dharmanis – Ground Floor, 31, Niranjani Society, Raiya Road, Behind Nehru Nagar, Rajkot – 360007
Gujarat, India

=====

September 8, 2022

To,
The Chairman
APAR Industries Limited
301, Panorama Complex,
R. C. Dutt Road,
Vadodara,
Gujarat - 390007

**Sub. : Resignation from the position of Director (Independent) of APAR Industries Limited
(the Company)**

Sirs,

I, Fatehchand B. Virani, due to my advancing age and certain personal commitment / pressing engagements, would like to move out of corporate decision making processes and will not be able to devote time for attending Board and Committee Meetings of APAR Industries Limited and hence, I hereby tender my resignation from the Board of this esteemed Company as Independent Director (Non-Executive) of the Company effective from the closure of Company's next Board Meeting.

Consequently, I also tender herewith my resignation as a Chairman / Member of the following Committees of the Board of Directors of the Company viz.

- i. Share Transfer & Shareholders' Grievance-Cum-Stakeholders Relationship Committee (Chairman)
- ii. Audit Committee (Member)
- iii. Corporate Social Responsibility Committee (Member) and
- iv. Nomination and Compensation-cum-Remuneration Committee (Member)

which shall also become effective from the above date.

Further, the resignation is purely on account of my above personal reasons and other commitments and confirm that there is no other material reason other than the one mentioned above.

I take this opportunity to thank all my esteemed Board Members both current and past for their cooperation and assistance provided to me during my association with the Company as Independent Director. I also fondly cherish my remembrance and association with late Dr. N. D. Desai, the then founder Chairman. I wish my all the very best to both the Managing Directors and their successors. I wish a bright future for the Company and my fellow members.

.....2



Further, I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other regulatory authorities as may be required.

Thanking you,

Yours truly,



(Fatehchand B. Virani)
DIN : 00062278
