

APAR Industries Achieves B Ranking on CDP Score for Environmental Transparency

Mumbai, 9th February, 2024:

APAR Industries Limited is proud to announce its achievement of a B ranking on its Carbon Disclosure Project (CDP) score, further solidifying its commitment to environmental transparency and sustainability.

Since 2022, APAR Industries has actively disclosed its environmental impact through CDP, completing CDP's Climate Change questionnaire in 2023. Today environmental transparency has become a business norm, positioning APAR Industries at the forefront of this movement.

Emphasising APAR's dedication to sustainability goals and its recognition of the urgent need for climate action Mr. Kushal Desai, Chairman and Managing Director of APAR Industries said, "Through our participation in CDP, APAR actively contributes to the world's most extensive collection of self-reported environmental data. This proactive engagement demonstrates our dedication to driving significant change through enhanced transparency. As our data becomes part of this crucial repository, we are fully prepared to meet the growing expectations for environmental disclosure from stakeholders such as financial institutions, customers, and policymakers. Our disclosure offers valuable insights into climate-related risks and opportunities, our energy-saving initiatives, GHG emission reduction efforts, and our strategies to address Scope-1, Scope-2, and Scope-3 emissions"

Sherry Madera, Chief Executive Officer at CDP, also highlighted the significance of sustainability and the role played by corporates and said "With over 23,000 businesses disclosing through CDP this year, it is clear that sustainability – and the data that underpins it - is not a 'nice to have', but an essential part of long-term success in the business community that is showing no sign of slowing down – nor should it. Disclosure works, and today we should take a short pause to celebrate the dedication to transparency and accountability shown by APAR reporting through CDP this year. A 1.5-degree future is still possible if the global community works in lockstep to get there. By sharing their environmental data with CDP, APAR is continuing, an environmental journey that will contribute to keeping that future in sight."

APAR Industries' B ranking underscores its commitment to transparency and accountability in addressing climate-related risks and opportunities. Through initiatives such as energy-saving measures and GHG emission reduction efforts, APAR actively contributes to a more sustainable future.

The company extends gratitude to its employees whose dedication and hard work have made this achievement possible. For more information about APAR Industries, please visit www.apar.com.



About APAR Industries Limited

Established in 1958, APAR Industries Limited is a diversified conglomerate with a significant global presence, generating an impressive revenue of 1.75 billion dollars (INR 14,000+ Cr) as of 31st March, 2023.

As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

Backed by innovative products and seamless service, the company has become a trusted brand among major transformer OEMs, power utilities, EPC majors, automotive OEMs and telecommunication companies globally. The company is poised to continuously develop new products and solutions for its customers, equipped with technologically advanced R&D centres, 8 manufacturing locations in India and 1 in Sharjah (UAE), to deliver tomorrow's solutions today.

About CDP:

CDP is a global non-profit organization that runs the world's environmental disclosure system for companies, cities, states, and regions. Working with over 740 financial institutions with over \$137 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts and reduce greenhouse gas emissions.

For ESG enquiries contact: Mr. Suyash Saraogi President Strategy & Projects APAR Industries Limited Phone: +91 22 6780 0400 Email: suyash.saraogi@apar.com	For investor grievances contact: Mr. Sanjaya Kunder Company Secretary APAR Industries Limited Phone: +91 22 6780 0400 Email: sr.kunder@apar.com
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For more details visit www.apar.com

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