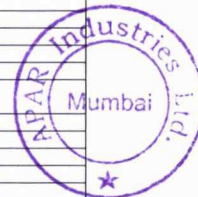




APAR INDUSTRIES LIMITED - Disclosure of Related Party Transactions for the Half year / Six months period ended September 30, 2023

(Amount in Rs. Crore)								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	Type of related party transaction			Opening balance (As on April 01, 2023)	Closing balance (As on September 30, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1	Petroleum Specialities FZE, Sharjah		Petroleum Specialities Pte. Ltd, Singapore	Interest income +loan given	0.42	0.35	11.25	11.73					Working capital and other short term finance needs	6 months SOFR plus 100 basis point	36 months	unsecured	Working capital and other short term finance needs
2	Apar Industries Limited		Petroleum Specialities FZE, Sharjah	Sale of Goods/Services	37.50	24.10	15.63	23.90									
3	Apar Industries Limited		Petroleum Specialities Pte. Ltd, Singapore	Payable for services	-	-	-	0.07									
4	Petroleum Specialities FZE, Sharjah		Apar Industries Limited	Sale of Goods/Services	3.60	3.47	-	-									
5	Apar Industries Limited		Petroleum Specialities FZE, Sharjah	Corporate Guarantee Commission income	2.25	1.80	0.86	2.66									
6	Apar Industries Limited		Petroleum Specialities FZE, Sharjah	Commission on sales given	2.25	1.43	3.13	0.52									
7	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited	Reimbursement of Expenses / Rent	3.00	2.60	69.49	52.88									
8	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited	Purchases of Goods/Services	50.00	44.78											
9	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited	Commitments	-	-	40.51	118.18									
10	Apar Industries Limited		Apar Distribution & Logistics Private Limited	Purchases of Goods/Services (payment of services)	12.56	5.56	0.84	1.77									
11	Apar Industries Limited		Apar Distribution & Logistics Private Limited	Reimbursement of expenses paid	4.24	4.15											
12	Apar Industries Limited		Ampoil Apar Lubricants Private Limited	Sale of Goods/Services	1.50	-	0.02	0.02									
13	Apar Industries Limited		Kushal N. Desai	Employee Benefit incl. commission	7.50	6.50	8.28	2.62									
14	Apar Industries Limited		Chaitanya N. Desai	Employee Benefit incl. commission	7.50	6.19	8.28	2.62									
15	Apar Industries Limited		Rishabh K. Desai	Sitting Fees	0.02	0.02	-	-									
16	Petroleum Specialities FZE, Sharjah		Rishabh K. Desai	Employee Benefit	0.44	0.42	-	-									
17	Apar Industries Limited		Ramesh Iyer	Employee Benefit	0.94	0.71	-	-									
18	Apar Industries Limited		Sanjaya Kunder	Employee Benefit	0.40	0.29	-	-									
19	Apar Industries Limited		Nina Kapasi	Sitting Fees	0.04	0.04	-	-									
20	Apar Industries Limited		Rajesh Sehgal	Sitting Fees	0.04	0.04	-	-									
21	Apar Industries Limited		Kaushal Sampat	Sitting Fees	0.04	0.03	-	-									
22	Apar Industries Limited		Ms. Gaurangi K. Desai	Employee Benefit	0.19	0.11	-	-									
23	Petroleum Specialities Pte. Ltd, Singapore		Sai Sudhakar	Directors Remuneration	1.50	1.23	0.76	1.99									
24	Apar Industries Limited		Apar Corporation Private Ltd	Rent paid for CP Office	1.80	0.90	-	-									
25	Apar Industries Limited		Apar Corporation Private Ltd	Security Deposit paid	-	-	0.76	0.76									
26	Apar Industries Limited		Apar Corporation Private Ltd	Commitments	-	-	5.56	4.66									
27	Apar Industries Limited		Apar Corporation Private Ltd	Legal Services	0.02	0.02	-	-									
28	Apar Industries Limited		Apar Corporation Private Ltd	Sale of Cable products to Apar Corporation Pvt Ltd	0.40	0.40	0.01	0.10									
29	Apar Industries Limited		Apar Corporation Private Ltd	Sale of Oil products to Apar Corporation Pvt Ltd	2.72	0.32	0.91	-									
30	Petroleum Specialities FZE, Sharjah		Apar Investment (Singapore) Pte. Ltd	Backoffice Services	0.36	0.03	-	0.25									
31	Apar Industries Limited		Apar Investment (Singapore) Pte. Ltd	Backoffice Services		0.02	-	0.02									
32	Apar Industries Limited		Sri Nityanand Education Trust	CSR Expenses	1.50	0.71	-	-									



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APAR INDUSTRIES LIMITED - Disclosure of Related Party Transactions for the Half year / Six months period ended September 30, 2023

(Amount in Rs. Crore)										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Type of related party transaction			Opening balance (As on April 01, 2023)	Closing balance (As on September 30, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
33	Petroleum Specilities FZE, Sharjah		Apar Investment INC	Interest expense for loan taken	0.12	0.12	0.09	0.02				Working capital and other short term finance needs	6.50%	36 months	Unsecured	Working capital and other short term finance needs
34	Petroleum Specilities FZE, Sharjah		Apar Investment INC	Loan taken during the year	20.76	20.76	-	-				Working capital and other short term finance needs	6.5% simple interest	3 months	Unsecured	Working capital and other short term finance needs
35	Apar Industries Limited		DDMM Heart Institute (GMCC Care & Research Society)	Expenses under Social Corporate Responsibility	0.72	0.70	-	-								
Total					142.84	127.77				-	-	-	0.07	-	-	-

Notes:

- 1 Certain employees of the Company are Directors / KMPs of subsidiary(ies) of the Company. The Remuneration received by these employees are as employees of the Company and not as Director / KMP of the Subsidiary(ies) and as such are not treated as Related Party Transaction in the statement above
- 2 Dividend paid by the Company to related parties is not included in the statement above as payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

