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APAR INDUSTRIES LIMITED

Our Company was incorporated on September 28, 1989, as 'Gujarat Apar Polymers Limited', as a public limited company under the Companies Act, 1956 and received certificate for commencement of business on November 7, 1989, from the Registrar of Companies, Gujarat. Power Cables Private Limited was originally incorporated on January 24, 1958. The name of Power Cables Private Limited was changed to Apar Private Limited on September 27, 1974, and further changed to Apar Limited on November 7, 1988. Pursuant to the Scheme of Arrangement sanctioned by the Hon'ble High Court of Bombay order dated January 14, 1999 and the Hon'ble High Court of Gujarat order dated January 18, 1999 the industrial business of Apar Limited amalgamated with the Gujarat Apar Polymers Limited with effect from April 1, 1997 being the appointed date of Scheme of Arrangement between Apar Limited and Gujarat Apar Polymers Limited. Subsequent to aforesaid amalgamation, the name of the Gujarat Apar Polymers Limited was changed to "Apar Industries Limited" under the provision of the Companies Act, 1956 and fresh certificate of incorporation consequent on change of name was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli on April 19, 1999. For further details of changes in the names of our Company and a brief history of our Company, see "**General Information**" on page 464.

CIN: L91110GJ1989PLC012802

Registered Office: 301, Panorama Complex, Near Race Course, R. C. Dutt Road, Vadodara, - 390 007 (Gujarat), India; **Corporate Office:** APAR House, Bldg. No. 4&5, Corporate Park, Sion – Trombay Road, Chembur, Mumbai – 400 071 (Maharashtra), India

Tel.: +91 0265 6178700; **Email:** com.sec@apar.com; **Website:** www.apar.com

Issue of up to 18,99,696 equity shares of face value of ₹ 10 each (the "**Equity Shares**") at a price of ₹ 5,264.00 per Equity Share, including a premium of ₹ 5,254.00 per Equity Share (the "**Issue Price**"), aggregating up to ₹ 1000 crores (the "**Issue**"). For further details, see "**Summary of the Issue**" on page 33 of the Placement Document.

THE ISSUE IS BEING UNDERTAKEN IN RELIANCE UPON CHAPTER VI OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS"), SECTION 42 OF THE COMPANIES ACT, 2013, AS AMENDED (THE "COMPANIES ACT, 2013"), READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, AS AMENDED (THE "PAS RULES"), AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER.

The Equity Shares of our Company are listed on the National Stock Exchange of India Limited (the "**NSE**") and the BSE Limited (the "**BSE**" and together with NSE, the "**Stock Exchanges**"). The closing prices of the Equity Shares on the NSE and the BSE as on November 22, 2023, were ₹ 5,577.65 and ₹ 5,532.90 per Equity Share, respectively. Our Company has received in-principle approvals pursuant to Regulation 28(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**") for listing of the Equity Shares to be issued pursuant to this Issue, from each of BSE and NSE on November 23, 2023. Our Company shall make applications to the Stock Exchanges for obtaining final listing and trading approvals for the Equity Shares to be issued pursuant to this Issue. The Stock Exchanges assume no responsibility for the correctness of any statements made, opinions expressed, or reports contained herein. Admission of the Equity Shares to be issued pursuant to this Issue for trading on the Stock Exchanges should not be taken as an indication of the merits of our Company or the Equity Shares.



CORRIGENDUM TO THE PLACEMENT DOCUMENT DATED NOVEMBER 29, 2023: NOTICE TO INVESTORS ("CORRIGENDUM")

This corrigendum is with reference to the Placement Document dated November 29, 2023, filed with the Stock Exchanges.

1. The definition of Closing Date under section "**Definitions and Abbreviations**" on Page 22, shall be replaced and read as follows, "*The date on which Allotment of Equity Shares pursuant to the Issue shall be made, i.e., on or about November 30, 2023.*"
2. The definition of Issue Closing Date under section "**Definitions and Abbreviations**" on Page 23, shall be replaced and read as follows, "*November 29, 2023, the date after which our Company*

(or Book Running Lead Manager on behalf of our Company) ceased acceptance of Application Forms and the Application Amount.”

3. The Placement Document shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information provided in the Placement Document to the extent inconsistent with the information in the Placement Document. The Placement Document stands amended to the extent stated hereinabove.
4. All capitalised terms used in this Corrigendum shall unless the context otherwise requires, have the same meanings as ascribed in the Placement Document.

BOOK RUNNING LEAD MANAGERS	
 ICICI SECURITIES LIMITED	 IIFL SECURITIES LIMITED

Place: Mumbai
Date: December 1, 2023

For APAR Industries Limited
Sd/-
Chaitanya Narendra Desai
Managing Director