

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol : APARINDS Kind Attn. : Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to Qualified Institutional Buyers (QIBs) by APAR Industries Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Sub: Outcome of meeting of the Share Issue Committee of Directors held on November 29, 2023

Dear Sir / Madam,

Further to our letter no. SEC/2311/2023 dated November 23, 2023 intimating you about the meeting of the Share Issue Committee of Directors in respect of the Issue, we wish to inform you that the Issue was opened on November 23, 2023 and the same was intimated to you vide our Letter dated November 23, 2023. Further, the Share Issue Committee of Directors at its meeting held today, *i.e.*, November 29, 2023 has, *inter alia*, approved the following:

- the closure of the Issue today, *i.e.*, November 29, 2023; pursuant to the receipt of application forms and the funds in the Escrow Account from the Eligible QIBs in accordance with the terms of the Issue; and
- The allocation of 18,99,696 Equity Shares at an issue price of ₹ 5,264 per Equity Share (including a premium of ₹ 5,254 per Equity Share), which takes into account a discount of 4.99 % (*i.e.* ₹ 276.33 per Equity Share) to the floor price of ₹ 5,540.33 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to Eligible QIBs in the Issue.
- approving and finalizing the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue;
- approving and adopting the Placement Document dated November 29, 2023, in connection with the Issue;

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The meeting of the Share Issue Committee of Directors commenced at 5:46 p.m. and concluded at 5:57 p.m.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For APAR Industries Limited

Sanjaya Kunder
(Company Secretary)