

Union Bank of India has strongly stood by APAR, to help us steer steadily throughout our entire 6 decades journey, making them our bank of 1st choice.

Today, APAR operates its business in cable solutions, conductors, telecom solutions, speciality oils, lubricants, speciality automotive and polymers. We are proud to be the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer. We have been leading the innovation curve and are trusted by major Transformer OEMs, Power Utilities, Global EPC majors, Automotive OEMs and Telecommunication companies globally to deliver cost-effective, quality products and services.

In FY 2022, we clocked the highest recorded sales and export revenue by stretching our horizon to more than 140 countries. We at APAR make conscious efforts to reduce the impact of our business on the society and environment. A vision to serve a larger societal purpose has now become the very soul of APAR, driving every thought and action as well as the strategy and purpose across all strides. We continue to remain steadfast in our commitment to consistently deliver Environmental, Social and Governance goals. As the leader of our consortium banks, Union Bank of India holds the largest share (~22%) and has been fronting our working capital, term loans and various core banking solutions. Union Bank of India's overseas branches give an added advantage in delivering prompt services for our international subsidiaries and clients. In the current geopolitical, macro environment it is important to combine a company's experience with the right mix of innovative products and execution skills to deliver tomorrow's solutions today. With unprecedented financial services provided by Union Bank of India, we remain optimistic to tap the opportunities coming our way.



Mr. Kushal N Desai

CMD APAR Industries Limited shares his experience with Union Bank