Title :	APAR – Goods & Services Policy
Effective from:	1 <sup>st</sup> January 2023
Released by:	President Strategy & Projects
Date of Issue:	1 <sup>st</sup> January 2023
Version:	v1/ 2023



# Background

As energy and natural resources are progressively becoming scarcer and more expensive, and as concern for climate change is growing; the need for sustainable goods & services has also started gaining attention. Sustainable products are products that provide environmental, social and economic benefits while protecting public health and environment over their whole life cycle, from the extraction of raw materials until the final disposal.

At APAR, we believe that besides having an obligation towards our employees, our communities, our investors, and the environment; we also have an obligation towards our customers for their well-being & sustenance. APAR acknowledges and recognises its responsibility towards its customers and is committed to provide them with goods & services that are safe and environment friendly.

This is reflected in our Mission Statement: "To design and manufacture building blocks for energy infrastructure, transportation & telecommunication sectors that contribute meaningfully to make this world more energy efficient, environmentally sustainable and a safer place".

## Objective

The objective of this Policy is to provide a guideline to prevent or minimise, encompassing all available knowledge and information, the risk of an adverse environmental impact arising from our products and services.

## Scope

This Policy applies to all employees at APAR.

## Guiding Principles/ Commitments:

- 1) We aim to source the raw material which is environment friendly.
  - To do this, we will keep on:
  - Exploring opportunities to source raw materials which are environment friendly, and are less carbon intensive, as far as possible;
  - Educating and motivating our suppliers to adopt low carbon environment-friendly products, and reduce the carbon emission from their operations.
- 2) We aim to adopt a manufacture process which is less carbon intensive and environment-friendly as far as possible.

To do this, we will keep on:

- Adopting energy efficient and cleaner technologies based on techno-economic viability, appropriate to the region in which we operate, and in line with our growth and diversification plans;
- Conserving key resources like electricity, coal, water, oil, and raw materials;

- Exploring to enhance use of renewable energy in operations;
- Promoting the principles of waste prevention, reduction, reuse, recycling and recovery to minimize waste generation and strengthen the practices for management of wastes.

# 3) We aim to manufacture environment friendly products and services for our customers.

To do this, we will keep on:

- Strengthening our Research & Development department, our best-in-class laboratory infrastructure, advanced technological equipment and solutions, and capabilities of our employees to enable us to manufacture products and services which:
  - a) Are Safe to use;
  - b) Contain less embedded carbon;
  - c) Are made from renewable and responsible materials, as far as possible;
  - d) Doesn't deplete natural resources;
  - e) Doesn't directly harm the environment;
  - f) Are produced in an ethical and socially responsible way including practicing:
    - Fair and equal hiring;
    - Hiring a diverse range of people and ensuring that they have a voice in the organization;
    - Ensuring no child labour or forced labour;
    - Caring about health, well-being and safety concerns for our employees, workers, and value chain partners.
  - g) Are having longer life span;
  - h) Can be recycled or composted at the end of its life cycle (disposed with minimal impact).
- Keep on assessing the environmental impact of all our products and services.
- 4) We aim to promote need for sustainable products across all our suppliers and business partners. To do this, we will:
  - Encourage those suppliers and business partners whose attitudes and performance most closely matches our own aims and aspirations.

5) We will continue to be fully committed to our obligation towards our customers, and other regulatory and voluntary obligations.

These include:

- Educating customers through:
  - a) Building a knowledge base of product information which is accessible to our customers;
  - b) Providing customized solutions to their unique needs;
  - c) Product information through packaging labels to assist customers in informed buying decisions;
- Comply with, and exceed where possible, the local, regional and national legislative requirements where applicable in all jurisdictions in which we operate.

This policy is part of the APAR Sustainability Framework, and this policy is oversighted by APAR Board of Directors.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly.