Title: APAR Climate Change Policy Released by : HR Date of Issue: March 1, 2022

Version: 01/2022

Tomorrow's solutions today

APAR Climate Change Policy

1. Objective

To ensure implementation of practices that help reduce the effects of Climate Change.

2. Scope

This Policy applies to all Employees in APAR.

3. Effective

This policy comes into effect from March 1, 2022.

4. Guiding Principles

- Play a leadership role in Climate Change by being knowledgeable, responsive and trustworthy, and by adopting environment-friendly technologies, business practices and innovation, while pursuing the Company's growth aspirations and the enhancement of shareholders' value.
- Keep on measuring the Company's carbon footprint. Strive to be the benchmark in the industry segment.
- Regularly disclose the Company's carbon footprint, publicly.

GK/

Incorporate practices conducive to the reduction of the effect of Climate Change.

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Process Owner: HR

Kushal N Desai Chairman & Managing Director