

SEC/2705/2022

By e-filing

27th May, 2022

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: The Manager, Listing Dept.	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Dept. of Corporate Services
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Ref.: Our Letter No. SEC/1305/2022 dated May 13, 2022

Sub. : Outcome of Board Meeting - Approval of Audited Annual Financial Statements & Audited Financial Results of the Company for the Financial Year ended March 31, 2022 (2021-22)

Listing Regulation : Disclosure under Reg. 30 read with Para A(4) of Part A of Schedule III, Reg. 33 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time.

Dear Sir,

With reference to above, we wish to inform the Exchanges that the Board of Directors of the Company at their Meeting held today i.e. May 27, 2022 have approved and taken on record the following items:

1. Standalone and Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2022.

In this connection, we are enclosing herewith the following:

- Statement of Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and Financial Year ended March 31, 2022 (**Annexure – 1**).
- Independent Auditors' (M/s. C N K & Associates LLP, Mumbai) Report on the Financial Results (Standalone and Consolidated) as at March 31, 2022 (**Annexure – 2**).
- Declaration of the Company on the Unmodified Opinion of Statutory Auditors of the Company viz. M/s. C N K & Associates LLP, Mumbai, on the Standalone and Consolidated Financial Results for the financial year ended March 31, 2022 (**Annexure – 3**).

2) Recommendation of Dividend

Recommended Dividend @ Rs. 15/- (150%) per equity share of Rs. 10/- each fully paid on the equity share capital of Rs. 382,686,190/- (38,268,619 equity shares of Rs. 10/- each) for the financial year 2021-22. This shall be paid subject to the approval by the members at the ensuing Annual General Meeting of the Company.

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APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

3. Re-appointment of Mr. Kushal N. Desai (DIN : 00008084) as Managing Director and Chief Executive Officer (CEO) and Mr. Chaitanya N. Desai (DIN : 00008091) as Managing Director of the Company on the terms of remuneration as recommended by the Nomination and Compensation-cum-Remuneration Committee (NRC) for a further term of Five (5) consecutive years commencing from January 1, 2023, subject to the approval of Shareholders of the Company.
4. Re-appointment of Mr. Rajesh Sehgal (DIN : 00048482) as an Independent Director (Non Executive) of the Company, as recommended by the NRC, for the second term of upto five (5) consecutive years, subject to the approval of Shareholders of the Company.

Refer **Annexure 4** for details of re-appointment of above referred Directors.

The above information is also being made available on the Company's website at www.apar.com.

The Board Meeting commenced at 11-45 hours (IST) and concluded at 12-55 hours (IST). *Sanjaya Kunder*

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,

For APAR Industries Limited


(Sanjaya Kunder)
Company Secretary



Encl. : As above

APAR INDUSTRIES LIMITED
(AN ISO 9001:2000 COMPANY)

CIN : L91110GJ1989PLC012802

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007

website: www.apar.com ; email : com_sec@apar.com ; Tel : (91) (0265) 2339906, 2331935 ; Fax : (91) (0265) 2330309

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

ANNEXURE-1

Consolidated					Sr No	Particulars	Standalone				
Quarter ended			Financial year ended				Quarter ended			Financial year ended	
31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021			31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Note 5	Reviewed	Note 5	Audited	Audited	Note 5	Reviewed	Note 5	Audited	Audited		
3,003.90	2,221.27	1,894.64	9,290.62	6,359.51		2,812.16	2,063.76	1,786.31	8,566.40	5,932.40	
8.55	7.56	4.82	29.37	28.51		8.55	7.55	4.73	29.35	28.42	
3,012.45	2,228.83	1,899.46	9,319.99	6,388.02	1	2,820.71	2,071.31	1,791.04	8,595.75	5,960.82	
8.86	7.30	5.83	32.49	18.61	2	9.66	9.17	8.24	37.09	22.12	
3,021.31	2,236.13	1,905.29	9,352.48	6,406.63	3	2,830.37	2,080.48	1,799.28	8,632.84	5,982.94	
					4						
2,205.87	1,839.66	1,558.66	7,418.32	4,675.78		2,052.66	1,725.82	1,479.08	6,849.52	4,373.73	
45.33	8.05	32.79	130.71	78.97		45.33	8.05	32.79	130.71	78.97	
93.05	(120.59)	(143.10)	(341.21)	45.35		103.79	(125.27)	(145.75)	(323.37)	39.09	
43.71	44.27	42.64	172.49	160.38		40.53	40.77	40.19	160.16	150.43	
45.76	25.61	22.41	140.62	136.04		44.21	24.37	20.89	134.80	129.24	
24.82	24.88	24.06	97.84	93.44		21.78	21.94	21.59	86.73	84.87	
450.94	340.38	304.03	1,391.83	1,008.40		418.21	314.10	288.88	1,278.69	941.91	
2,909.48	2,162.26	1,841.49	9,010.60	6,198.36		2,726.51	2,009.78	1,737.67	8,317.24	5,798.24	
111.83	73.87	63.80	341.88	208.27	5	103.86	70.70	61.61	315.60	184.70	
0.06	0.06	(0.00)	0.12	(0.00)		-	-	-	-	-	
111.89	73.93	63.80	342.00	208.27	6	103.86	70.70	61.61	315.60	184.70	
					7						
26.84	19.09	20.27	83.61	51.45		25.32	17.92	20.43	80.29	51.43	
2.45	(0.12)	(4.61)	1.29	(4.20)		2.49	(0.09)	(4.48)	1.34	(4.07)	
(0.01)	-	0.52	0.36	0.52		-	-	0.52	0.37	0.52	
82.61	54.96	47.63	256.73	160.50	8	76.05	52.87	45.14	233.60	136.82	
					9						
					(A)						
(5.41)	(0.29)	0.77	(6.28)	0.73	(i)	(5.41)	(0.29)	0.77	(6.28)	0.73	
1.36	0.07	(0.19)	1.58	(0.18)	(ii)	1.36	0.07	(0.19)	1.58	(0.18)	
					(B)						
59.07	20.36	24.72	132.48	105.27	(i)	56.94	20.46	23.83	128.90	105.83	
(14.33)	(5.15)	(3.67)	(32.44)	(23.52)	(ii)	(14.33)	(5.15)	(6.00)	(32.44)	(26.38)	
40.69	14.99	21.63	95.34	82.30		38.56	15.09	18.41	91.76	80.00	
123.30	69.95	69.26	352.07	242.80	10	114.61	67.96	63.55	325.36	216.82	
82.61	54.96	47.63	256.73	160.50		76.05	52.87	45.14	233.60	136.82	
-	-	-	-	-		-	-	-	-	-	
40.69	14.99	21.63	95.34	82.30		38.56	15.09	18.41	91.76	80.00	
-	-	-	-	-		-	-	-	-	-	
123.30	69.95	69.26	352.08	242.80		114.61	67.96	63.55	325.36	216.82	
-	-	-	-	-		-	-	-	-	-	
38.27	38.27	38.27	38.27	38.27	11	38.27	38.27	38.27	38.27	38.27	
			1,676.96	1,361.25	12				1,546.83	1,257.81	
21.59	14.36	12.44	67.09	41.94	13	19.87	13.82	11.80	61.04	35.75	



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SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
UNDER REGULATION 33 OF THE LISTING REGULATIONS
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2022

(₹ in crore)

Consolidated					Particulars	Standalone				
Quarter ended			Financial year ended			Quarter ended			Financial year ended	
31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Note 5	Reviewed	Note 5	Audited	Audited		Note 5	Reviewed	Note 5	Audited	Audited
1,503.36	940.37	836.58	4,203.85	2,908.03	Segment Revenue					
928.17	905.33	718.66	3,560.44	2,363.83	Conductors	1,499.35	937.01	836.57	4,196.47	2,908.03
682.65	486.16	442.65	1,993.74	1,269.51	Transformer and Speciality Oils	727.40	739.79	610.03	2,817.01	1,936.41
15.77	14.39	13.21	56.76	42.95	Power/Telecom Cable	682.71	486.16	442.58	1,993.80	1,269.44
					Others	15.77	14.38	13.20	56.76	42.95
3,129.95	2,346.25	2,011.10	9,814.79	6,584.32	Total	2,925.23	2,177.34	1,902.38	9,064.04	6,156.83
117.50	117.42	111.64	494.80	196.30	Less: Inter-Segment Revenue	104.51	106.03	111.35	468.29	196.01
3,012.45	2,228.83	1,899.46	9,319.99	6,388.02	Revenue from operations	2,820.72	2,071.31	1,791.03	8,595.75	5,960.82
57.30	36.23	(9.92)	162.75	68.00	Segment Results before finance costs and tax					
64.83	63.23	97.62	268.36	266.33	Conductors	52.00	32.19	(8.92)	150.68	68.34
42.41	7.92	7.67	79.79	32.80	Transformer and Speciality Oils	60.61	62.84	92.93	248.32	235.63
1.25	0.94	0.74	3.70	3.46	Power/Telecom Cable	42.41	7.92	7.67	79.79	32.80
					Others	1.24	0.95	0.73	3.70	3.46
165.79	108.31	96.11	514.60	370.59	Total	156.27	103.90	92.41	482.49	340.23
45.76	25.61	22.41	140.62	136.04	Less : Finance costs	44.21	24.37	20.89	134.80	129.24
8.20	8.84	9.90	32.10	26.28	: Unallocable expenditure (net of income)	8.19	8.83	9.91	32.09	26.29
0.06	0.06	(0.00)	0.12	(0.00)	Add: Share in net profit (loss) of associate	-	-	-	-	-
111.89	73.93	63.80	342.00	208.27	Profit before tax	103.87	70.70	61.61	315.60	184.70
3,240.93	2,624.24	2,090.00	3,240.93	2,090.00	Segment Assets					
1,825.31	1,864.17	1,551.42	1,825.31	1,551.42	Conductors	3,216.96	2,612.81	2,084.72	3,216.96	2,084.72
1,614.82	1,443.97	1,164.31	1,614.82	1,164.31	Transformer and Speciality Oils	1,377.58	1,404.78	1,213.00	1,377.58	1,213.00
150.55	435.20	193.24	150.55	193.24	Power/Telecom Cable	1,635.22	1,457.74	1,164.60	1,635.22	1,164.60
224.09	269.00	-	224.09	-	Others/Unallocable	150.71	435.35	193.39	150.71	193.39
6,607.52	6,098.58	4,998.98	6,607.52	4,998.98	Less: Inter segment eliminations	224.09	269.00	-	224.09	-
					Total	6,156.37	5,641.67	4,655.71	6,156.37	4,655.71
2,559.23	2,308.74	1,584.00	2,559.23	1,584.00	Segment Liabilities					
1,170.04	1,167.54	968.81	1,170.04	968.81	Conductors	2,547.61	2,305.60	1,581.94	2,547.61	1,581.94
1,033.58	924.66	725.03	1,033.58	725.03	Transformer and Speciality Oils	873.43	860.53	761.27	873.43	761.27
48.34	36.83	37.26	48.34	37.26	Power/Telecom Cable	1,033.66	924.66	725.03	1,033.66	725.03
224.09	269.00	-	224.09	-	Others/Unallocable	48.34	36.83	37.26	48.34	37.26
4,587.10	4,168.77	3,315.10	4,587.10	3,315.10	Less: Inter segment eliminations	224.09	269.00	-	224.09	-
					Total	4,278.95	3,858.62	3,105.50	4,278.95	3,105.50

