

**Apar Industries Limited**

**Consolidated disclosure of Related Party transactions for the half year ended September 30, 2021**

**In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018**

**A. List of Related Parties**

**a). Key Managerial Personnel:**

Mr. K. N. Desai - Chairman and Managing Director

Mr. C. N. Desai - Managing Director

Mr. Rishabh Kushal Desai - Non-Executive Director of Apar Industries Ltd. and

Executive Director of Petroleum Specialities FZE (WOS) & Director of Petroleum Specialities Pte. Ltd. (WOS).

Mr. V. C. Diwadkar- Chief Financial Officer

Mr. Sanjaya Kunder- Company Secretary

**b). Independent Directors:**

Mrs. Nina Kapasi

Mr. F. B. Virani

Mr. Rajesh Sehgal

**c). Associate Company**

Ampoil Apar Lubricants Private Limited (40% shareholding acquired for Rs. 0.40 crores w.e.f. Sep 19, 2020)

**d). Relatives of Key Managerial Personnel**

Ms. Maithili N. Desai

Mrs. Noopur Kushal Desai

Mrs. Harshana R. Desai

Ms. Gaurangi K. Desai

Mrs. Jinisha C. Desai

Mr. Devharsh C. Desai

Ms Nitika C. Desai

**e). Entities controlled by key management personnel/individuals having significant influence:**

Apar Corporation Private Ltd and its' subsidiaries, viz

a) Apar Investment ( Singapore ) Pte. Ltd

b) Apar Investment Inc.

Chaitanya N. Desai Family Private Trust

Maithili N. Desai Family Private Trust

Maithili N. Desai Family Private Trust No. 2

Maithili Trusteeship Services Private Limited

Kushal N. Desai Family Private Trust

EM & EM Personal Care Private Limited

Cutting Chai Technologies Private Limited

**For APAR Industries Limited**

**V.C. Diwadkar**

**Chief Financial Officer**

**B. Related Party Transactions****(i) Associate Company:**

		H1 2021-22
<b>Transactions</b>		<b>₹ crore</b>
1	Sale of finished goods	-
<b>Balance outstanding as at period end</b>		
1	Receivable for supply of finished goods	0.12

**(ii) Key Managerial Personnel :**

		H1 2021-22
<b>Sr No. Transactions</b>		<b>₹ crore</b>
1	Remuneration	5.94
2	Dividends paid (payment basis)	17.40
3	Sitting Fees	0.01
<b>Balance outstanding as at period end</b>		
1	Commission payable	3.00

**(iii) Independent Directors :**

		H1 2021-22
<b>Sr No. Transactions</b>		<b>₹ crore</b>
1	Sitting Fees	0.05
2	Dividends paid (payment basis)	0.01

**(iv) Relatives of Key Managerial Personnel:**

		H1 2021-22
<b>Sr No. Transactions</b>		<b>₹ crore</b>
1	Salary paid	0.05
2	Dividends paid (payment basis)	0.13

**(v) Entities controlled by key management personnel/individuals having significant influence:**

		H1 2021-22
<b>Sr No. Transactions</b>		<b>₹ crore</b>
1	Rent paid	0.65
2	Dividends paid (payment basis)	4.46
3	Sale of finished goods/ services	0.02
4	Purchase of finished goods/ services	0.07
5	Interest paid on borrowings	0.38
6	Borrowings taken during the period	11.13
<b>Balance outstanding as at period end</b>		
1	Receivable for supply of finished goods/ services	0.11
2	Payable for supply of finished goods/ services	0.00
3	Borrowings	41.94
4	Security deposit given	0.65
5	Commitments	0.54

Note: Transactions and balances with subsidiaries are eliminated on consolidation

For APAR Industries Limited

  
V.C. Diwadkar  
Chief Financial Officer