

**APAR INDUSTRIES LIMITED**

(AN ISO 9001:2000 COMPANY)

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012****PART I**

(₹ in crore)

Sr. No.	Particulars	3 months ended			9 months ended		Financial year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (net of excise duty)	1,131.05	1,094.92	888.45	3,342.89	2,406.46	3,421.98
	(b) Other operating income	7.00	8.84	6.81	24.77	23.28	32.56
	<b>Total income from operations (net)</b>	<b>1,138.05</b>	<b>1,103.76</b>	<b>895.26</b>	<b>3,367.66</b>	<b>2,429.74</b>	<b>3,454.54</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	879.26	866.39	735.69	2,677.60	2,050.37	2,849.91
	(b) Purchases of stock-in-trade	6.73	10.32	4.54	24.67	8.55	10.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.83	11.54	8.49	(29.40)	(78.09)	(61.48)
	(d) Employee benefits expense	12.60	12.99	10.65	38.41	32.39	43.94
	(e) Depreciation and amortisation expense	5.39	5.43	5.42	16.12	15.89	21.28
	(f) Other expenses	138.33	155.62	92.84	440.67	284.20	415.21
	<b>Total expenses</b>	<b>1,045.14</b>	<b>1,062.29</b>	<b>857.63</b>	<b>3,168.07</b>	<b>2,313.31</b>	<b>3,279.60</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>92.91</b>	<b>41.47</b>	<b>37.63</b>	<b>199.59</b>	<b>116.43</b>	<b>174.94</b>
4	Other income	0.75	0.78	0.13	1.64	0.51	0.71
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>93.66</b>	<b>42.25</b>	<b>37.76</b>	<b>201.23</b>	<b>116.94</b>	<b>175.65</b>
<b>6</b>	<b>Finance costs (net)</b>						
	Interest (net) and other borrowing costs	2.43	2.12	6.19	10.82	12.89	20.13
	Applicable net loss on foreign currency transactions and translation	44.43	-	44.70	87.21	93.93	93.99
	<b>Total</b>	<b>46.86</b>	<b>2.12</b>	<b>50.89</b>	<b>98.03</b>	<b>106.82</b>	<b>114.12</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>46.80</b>	<b>40.13</b>	<b>(13.13)</b>	<b>103.20</b>	<b>10.12</b>	<b>61.53</b>
8	Exceptional items	-	-	1.47	0.13	1.47	1.96
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>46.80</b>	<b>40.13</b>	<b>(14.60)</b>	<b>103.07</b>	<b>8.65</b>	<b>59.57</b>
10	Tax expense	14.08	11.18	(4.49)	29.44	1.39	0.26
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>32.72</b>	<b>28.95</b>	<b>(10.11)</b>	<b>73.63</b>	<b>7.26</b>	<b>59.31</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period/year (11-12)</b>	<b>32.72</b>	<b>28.95</b>	<b>(10.11)</b>	<b>73.63</b>	<b>7.26</b>	<b>59.31</b>
14	Paid-up equity share capital (Face value of the share ₹ 10 each)	38.47	35.97	35.97	38.47	35.97	35.97
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						432.49
<b>16</b>	<b>Earnings Per Share (EPS) (₹)</b>						
	- Basic and Diluted (not annualised)	8.50	7.53	(2.63)	19.14	1.91	15.55

**PART II****SELECT INFORMATION**

<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	Number of shares	1,58,87,143	1,50,24,593	1,54,29,875	1,58,87,143	1,54,29,875	1,52,24,776
	Percentage of shareholding	41.30%	41.77%	42.89%	41.30%	42.89%	42.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares	2,25,83,288	2,09,47,801	2,05,42,519	2,25,83,288	2,05,42,519	2,07,47,618
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	58.70%	58.23%	57.11%	58.70%	57.11%	57.68%

<b>Particulars</b>		<b>9 months ended 31.12.2012</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(₹ in crore)

Particulars	3 months ended			9 months ended		Financial year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Segment Revenue</b>						
Conductors	582.65	569.00	377.69	1,670.12	939.99	1,362.56
Transformer and Speciality Oils	439.68	449.32	484.53	1,419.66	1,347.99	1,817.92
Power/Telecom Cable	114.49	101.49	86.61	310.41	219.40	354.30
Others/Unallocated	4.24	3.21	1.70	10.85	4.76	7.17
<b>Total</b>	<b>1,141.06</b>	<b>1,123.02</b>	<b>950.53</b>	<b>3,411.04</b>	<b>2,512.14</b>	<b>3,541.95</b>
Less: Inter - Segment Revenue	3.01	19.26	55.27	43.38	82.40	87.41
<b>Net Sales/Income from operations</b>	<b>1,138.05</b>	<b>1,103.76</b>	<b>895.26</b>	<b>3,367.66</b>	<b>2,429.74</b>	<b>3,454.54</b>
<b>Segment Results before tax and finance costs</b>						
Conductors	76.61	41.93	22.83	151.84	31.50	58.39
Transformer and Speciality Oils	23.38	7.27	21.33	72.03	112.65	140.11
Power/Telecom Cable	1.93	1.28	(4.02)	1.40	(9.00)	2.84
Others	0.34	0.26	0.16	0.91	0.54	0.76
<b>Total</b>	<b>102.26</b>	<b>50.74</b>	<b>40.30</b>	<b>226.18</b>	<b>135.69</b>	<b>202.10</b>
<b>Less : Finance costs (net)</b>	46.86	2.12	50.89	98.03	106.82	114.12
: Un-allocable expenditure net of income	8.60	8.49	4.01	25.08	20.22	28.41
<b>Total Profit/(Loss) before tax</b>	<b>46.80</b>	<b>40.13</b>	<b>(14.60)</b>	<b>103.07</b>	<b>8.65</b>	<b>59.57</b>
<b>Capital Employed</b>						
<b>(Segment Assets - Segment Liabilities)</b>						
Conductors	165.38	84.02	285.46	165.38	285.46	111.23
Transformer and Speciality Oils	282.30	301.96	51.19	282.30	51.19	295.71
Power/Telecom Cable	241.53	274.08	231.98	241.53	231.98	204.43
Others/Unallocated	113.42	46.17	54.01	113.42	54.01	65.89
<b>Total</b>	<b>802.63</b>	<b>706.23</b>	<b>622.64</b>	<b>802.63</b>	<b>622.64</b>	<b>677.26</b>

**Notes on standalone financial results:**

- The above unaudited standalone financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on 14th February, 2013. The statutory auditors of the Company have carried out a limited review of the above standalone financial results for the quarter and period ended 31st December, 2012.
- Consequent to the amalgamation of the erstwhile Uniflex Cables Limited (UCL) with the Company with effect from 1st April, 2010 (the Transfer date) as approved by the Hon'ble BIFR, the figures for the corresponding quarter and period ended 31st December, 2012 have been restated to make them comparable.
  - Upon implementations of the above Scheme of Amalgamation of UCL with the Company (ALL), the BIFR has discharged UCL from the purview of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).
- Marine Cables & Wires Private Limited, a wholly owned subsidiary company, which has been declared Sick Industrial Company by BIFR, has submitted revised Rehabilitation Proposal envisaging its amalgamation with the company, based on a new cut off date (COD) of 31st March, 2012 (in place of 31st March, 2010) to the Operating Agency, pursuant to the direction of BIFR.
- Additional Information:

Key financial figures on Consolidated basis:

(₹ in crore)

Particulars	Nine Months Ended		Year Ended
	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Audited)
Revenue	3,534.98	2,532.18	3,597.34
Profit before tax	108.52	17.86	76.75
Profit after tax and minority interest	77.58	14.12	73.04
Basic/Diluted EPS - in ₹	20.17	3.71	19.15

- Previous periods/ year figures have been regrouped, wherever necessary.
- The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.apar.com.

For Apar Industries Limited

Place: Silvassa

(Kushal N. Desai)

Date: 14th February, 2013

Managing Director