

SEC/1808/2020

E-filling

18<sup>th</sup> August, 2020

<p>National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p><b>Scrip Symbol : APARINDS</b></p> <p><b><u>Kind Attn.: The Manager, Listing Dept.</u></b></p>	<p>BSE Ltd. Corporate Relationship Department, 27<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p><b>Scrip Code : 532259</b></p> <p><b><u>Kind Attn. : Corporate Relationship Dept.</u></b></p>
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- Sub. :** Declaration of e-Voting Results of the 31<sup>st</sup> Annual General Meeting (AGM) of Shareholders of the Company held on Monday, 17<sup>th</sup> August, 2020 through Video Conferencing (VC).
- Ref. :** Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith the details regarding the e-voting results of the 31<sup>st</sup> Annual General Meeting (AGM) of the Shareholders of the Company (**Annexure - 1**) held on **Monday, 17<sup>th</sup> August, 2020 at 2.30 p.m.** through Video Conferencing (VC) in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting done during the course of AGM (**Annexure - 2**). The above are also being uploaded at the Company's website at [www.apar.com](http://www.apar.com) and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of meeting.

Thanking you,

Yours faithfully,  
**For Apar Industries Limited**

**Sanjaya  
Raju  
Kunder**  
(Sanjaya Kunder)  
Company Secretary

Digitally signed by Sanjaya Raju Kunder  
DN: cn=Sanjaya Raju Kunder,  
o=APAR Industries Limited, ou=APAR Industries Limited,  
c=India, email=Sanjaya.Raju.Kunder@apar.com,  
serialNumber=1, version=3  
Date: 2020.08.18 19:03:07 +05'30'

**Encl. : As above**

## Annexure -1

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of AGM/EGM</b>	Annual General Meeting Monday, 17 August 2020
<b>Total Number of Shareholders as on record date</b>	Cut-off-date is 10 <sup>th</sup> August, 2020 25,045
<b>No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:</b>	Not applicable
<b>No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public</b>	13 69



## Resolution 1 :

To receive, consider and adopt:

- a. the Audited Financial Statements of the Company for the financial year ended on March 31, 2020, together with the reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

Resolution required: (Ordinary/ Special) : Ordinary		To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended on March 31, 2020, together with the reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3)= [(2)/(1)*100]	No. of votes in favor	No of votes against	% of votes in favor on votes polled =[(4)/(2)*100]	% of votes against on votes polled (7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	-1	-2	100.00%	-4	-5	100.00%	0.00%
	Poll	22,842,377	22,842,377	100.00%	22,842,377	0	100.00%	0.00%
	Postal Ballot	22,842,377	NA	NA	NA	NA	NA	NA
	Total	22,842,377	22,842,377	100.00%	22,842,377	0	100.00%	0.00%
Public Institutions	E- voting	10,960,035	10,317,559	94.14%	10,317,559	0	100.00%	0.00%
	Poll	10,960,035	NA	NA	NA	NA	NA	NA
	Postal Ballot	10,960,035	NA	NA	NA	NA	NA	NA
	Total	10,960,035	10,317,559	94.14%	10,317,559	0	100.00%	0.00%
Public- Non Institutions	E- voting	4,466,207	102,344	2.29%	102,337	7	99.99%	0.01%
	Poll	4,466,207	NA	NA	NA	NA	NA	NA
	Postal Ballot	4,466,207	NA	NA	NA	NA	NA	NA
	Total	4,466,207	102,344	2.29%	102,337	7	99.99%	0.01%
TOTAL		38,268,619	33,262,280	86.92%	33,262,273	7	100.00%	0.00%





**Resolution 2 : To Confirm the payment of Interim Dividend as Final Dividend on Equity Shares of the Company for the financial year 2019-20.**

Resolution required: (Ordinary/ Special) : <b>Ordinary</b>				To Confirm the payment of Interim Dividend as Final Dividend on Equity Shares of the Company for the financial year 2019-20.				
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)*100]	No. of votes in favor	No of votes against	% of votes in favor on votes polled =[(4)/(2)*100]	% of votes against on votes polled (7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	-1	-2	(3) = [(2)/(1)*100]	-4	-5	=[(4)/(2)*100]	(7) = [(5)/(2)*100]
	Poll	22,842,377	22,842,377	100.00%	22,842,377	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		22,842,377	100.00%	22,842,377	0	100.00%	0.00%
Public Institutions	E- voting	10,960,035	10,323,626	94.19%	10,323,626	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		10,323,626	94.19%	10,323,626	0	100.00%	0.00%
Public- Non Institutions	E- voting	4,466,207	102,344	2.29%	102,337	7	99.99%	0.01%
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		102,344	2.29%	102,337	7	99.99%	0.01%
<b>TOTAL</b>		<b>38,268,619</b>	<b>33,268,347</b>	<b>86.93%</b>	<b>33,268,340</b>	<b>7</b>	<b>100.00%</b>	<b>0.00%</b>



**Resolution 3 :** To appoint a director in place of Mr. Chaitanya N. Desai (DIN – 00008091) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) : Ordinary		To appoint a Director in place of Mr. Chaitanya N. Desai (DIN – 00008091), who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of Voting	Whether promoter/ promoter group are interested in the agenda/resolution?					No
		No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)*100]	No. of votes in favor	No of votes against	
Promoter and Promoter Group		-1	-2	(3) = [(2)/(1)*100]	-4	-5	(7) = [(5)/(2)*100]
	E- voting		22,842,377	100.00%	22,842,377	0	100.00%
	Poll		NA	NA	NA	NA	NA
	Postal Ballot	22,842,377	NA	NA	NA	NA	NA
	Total		22,842,377	100.00%	22,842,377	0	0.00%
Public Institutions			10,323,626	94.19%	10,323,626	0	0.00%
	E- voting		10,323,626	94.19%	10,323,626	0	0.00%
	Poll		NA	NA	NA	NA	NA
	Postal Ballot	10,960,035	NA	NA	NA	NA	NA
	Total		10,323,626	94.19%	10,323,626	0	0.00%
Public- Non Institutions			102,344	2.29%	102,337	7	0.01%
	E- voting		102,344	2.29%	102,337	7	0.01%
	Poll		NA	NA	NA	NA	NA
	Postal Ballot	4,466,207	NA	NA	NA	NA	NA
	Total		102,344	2.29%	102,337	7	0.01%
<b>TOTAL</b>		<b>38,268,619</b>	<b>33,268,347</b>	<b>86.93%</b>	<b>33,268,340</b>	<b>7</b>	<b>0.00%</b>



**Resolution 4 : To approve appointment of M/s. C N K & Associates LLP as Statutory Auditors of the Company for a period of 5 (Five) consecutive years.**

Resolution required: (Ordinary/ Special) : <b>Ordinary</b>			To approve appointment of M/s. C N K & Associates LLP as Statutory Auditors of the Company for a period of 5 (Five) consecutive years.					
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3)= [(2)/(1)*100]	No. of votes in favor	No of votes against	% of votes in favor on votes polled =[(4)/(2)*100]	% of votes against on votes polled (7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	-1	-2	100.00%	-4	-5	100.00%	0.00%
	Poll	22,842,377	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	
		Total		22,842,377	100.00%	22,842,377	0	100.00%
Public Institutions	E- voting	10,960,035	10,323,626	94.19%	10,323,626	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
		Total		10,323,626	94.19%	10,323,626	0	100.00%
Public- Non Institutions	E- voting	4,466,207	102,344	2.29%	102,337	7	99.99%	0.01%
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
		Total		102,344	2.29%	102,337	7	99.99%
TOTAL		38,268,619	33,268,347	86.93%	33,268,340	7	100.00%	0.00%





**Resolution 5 : To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2020-21.**

Resolution required: (Ordinary/ Special) : Ordinary		To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2020-21.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group		-1	-2	(3)= [(2)/(1)* 100]	-4	-5	(6)=[(4)/(2)*100]	(7) = [(5)/(2)*100]
	E- voting	22,842,377	22,842,377	100.00%	22,842,377	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		22,842,377	100.00%	22,842,377	0	100.00%	0.00%
Public Institutions		10,960,035	10,323,626	94.19%	10,323,626	0	100.00%	0.00%
	E- voting		NA	NA	NA	NA	NA	
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		10,323,626	94.19%	10,323,626	0	100.00%	0.00%
Public- Non Institutions		4,466,207	102,344	2.29%	102,337	7	99.99%	0.01%
	E- voting		NA	NA	NA	NA	NA	
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		102,344	2.29%	102,337	7	99.99%	0.01%
TOTAL		38,268,619	33,268,347	86.93%	33,268,340	7	100.00%	0.00%





**CS Hemang M. Mehta**  
B.Com., LL.B.(Special), F.C.S.

**H. M. Mehta & Associates**  
Company Secretaries

**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
31<sup>st</sup> Annual General Meeting (AGM) of the Equity Shareholders of  
Apar Industries Limited  
(CIN: L91110GJ1989PLC012802)  
301, Panorama Complex, R C Dutt Road,  
Vadodara-390007,  
Gujarat, India

Dear Sir,

1. I, Hemang M. Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390020, Gujarat, India was appointed as a Scrutinizer by the Board of Directors of Apar Industries Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting contained in the notice dated 25<sup>th</sup> June, 2020 ("Notice") issued in accordance with the General Circular Nos. 14/2020, 17/2020, 20/2020 & 22/2020 issued by the Ministry of Corporate Affairs on 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 05<sup>th</sup> May, 2020 and 15<sup>th</sup> June, 2020, respectively and SEBI Circular dated 12<sup>th</sup> May, 2020 ("MCA and SEBI Circulars") calling the Thirty-First Annual General Meeting of its Equity Shareholders ("31<sup>st</sup> AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Monday, 17<sup>th</sup> August, 2020 at 2:30 P.M. (IST) through VC / OAVM.
2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means on the resolutions contained in the Notice of the 31<sup>st</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 31<sup>st</sup> AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the said 31<sup>st</sup> AGM.
3. Further to above, I submit my report as under:
  - 3.1 The Company had sent Notice dated 25<sup>th</sup> June, 2020 convening the 31<sup>st</sup> AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2019-20 by electronic means i.e. on the registered e-mail IDs of the Shareholders on 22<sup>nd</sup> July, 2020, as the case may be, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 17<sup>th</sup> July, 2020 (being cut-off-date for sending annual report to the shareholders).



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As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

- 3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the said AGM, if they had not cast their vote earlier through remote e-voting.
- 3.3 The above Notice was also placed on the website of the Company ([www.apar.com](http://www.apar.com)) forthwith after it was sent to the members.
- 3.4 The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Thursday, 13<sup>th</sup> August, 2020 (10:00 Hours) to Sunday, 16<sup>th</sup> August, 2020 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.5 As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 24<sup>th</sup> July, 2020 and it carried the required information as specified in the said Rules.
- 3.6 The remote e-voting remained open for a period of 4 days i.e. from Thursday, 13<sup>th</sup> August, 2020 (10:00 Hours) to Sunday, 16<sup>th</sup> August, 2020 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the 31<sup>st</sup> AGM which held on Monday, 17<sup>th</sup> August, 2020.
- 3.7 The Equity Shareholders holding shares as on the "cut-off-date" i.e. Monday, 10<sup>th</sup> August, 2020 were entitled to vote on the proposed resolutions (Item Nos. 01 to 05) as set out in the Notice of the 31<sup>st</sup> Annual General Meeting of the Apar Industries Limited either through remote e-voting or through e-voting during the AGM.
- 3.8 The attendance of Eighty Two (82) Members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.
- 3.9 After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Vadodara, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.
- 3.10 Thereafter, the votes cast through remote e-voting as well as e-voting at AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Mr. Parth Nashikkar, resident of A/11, Shree Yamunakunj Society, Behind Gajanan Heights, Darbar Chowkdi, Manjalpur, Vadodara-390011, Gujarat, India and (2) Ms. Kinjal Shah, resident of G-301, Pancham Elite, opposite Mukhi Nagar Char Rasta, Khodiyar Nagar, Vadodara-390018 Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.



*P. B. Nashikkar*

Parth Nashikkar  
(Witness no. 1)

*Kinjal Shah*

Kinjal Shah  
(Witness no. 2)

- 3.11. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. Based on the Reports generated from the e-voting website of CDSL at the 31<sup>st</sup> AGM of Apar Industries Limited, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the 31<sup>st</sup> AGM in respect of the said Resolutions as under:

**ORDINARY BUSINESS:**

**Resolution No. 1 – As an Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2020 including the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow for the year ended on that date together with reports of Board of Directors and the Auditors thereon

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,08,678	3,32,08,671	100%	07	0.00%
E-voting during AGM	53,602	53,602	100%	NIL	NIL
<b>Total voting</b>	<b>3,32,62,280</b>	<b>3,32,62,273</b>	<b>100%</b>	<b>07</b>	<b>0.00%</b>

**Resolution No. 2 – As an Ordinary Resolution:**

To confirm the payment of Interim Dividend as Final Dividend on Equity Shares of the Company for the financial year 2019-20

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,14,745	3,32,14,738	100%	07	0.00%
E-voting during AGM	53,602	53,602	100%	NIL	NIL
<b>Total voting</b>	<b>3,32,68,347</b>	<b>3,32,68,340</b>	<b>100%</b>	<b>07</b>	<b>0.00%</b>





**Resolution No. 3 – As an Ordinary Resolution:**

To appoint a Director in place of Mr. Chaitanya N. Desai (DIN: 00008091), who retires by rotation and being eligible, offers himself for re-appointment

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,14,745	3,32,14,738	100%	07	0.00%
E-voting during AGM	53,602	53,602	100%	NIL	NIL
<b>Total voting</b>	<b>3,32,68,347</b>	<b>3,32,68,340</b>	<b>100%</b>	<b>07</b>	<b>0.00%</b>

**Resolution No. 4 – As an Ordinary Resolution:**

To appoint M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036) as Auditors of the Company from conclusion of 31<sup>st</sup> Annual General Meeting until the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company and to fix their remuneration

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,14,745	3,32,14,738	100%	07	0.00%
E-voting during AGM	53,602	53,602	100%	NIL	NIL
<b>Total voting</b>	<b>3,32,68,347</b>	<b>3,32,68,340</b>	<b>100%</b>	<b>07</b>	<b>0.00%</b>

**SPECIAL BUSINESS:**

**Resolution No. 5 – As an Ordinary Resolution:**

Payment of remuneration to the Cost Auditors of the Company for the FY 2020-21

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,14,745	3,32,14,738	100%	07	0.00%
E-voting during AGM	53,602	53,602	100%	NIL	NIL
<b>Total voting</b>	<b>3,32,68,347</b>	<b>3,32,68,340</b>	<b>100%</b>	<b>07</b>	<b>0.00%</b>





