APAR INDUSTRIES LTD.

REGD. OFFICE & MARKETING OFFICE :
301/306, PANORAMA COMPLEX,
R. C. DUTT ROAD, VADODARA - 390007. INDIA
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SEC/0908/2019 **By E-Mail** 9th August, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Declaration of Voting Results of the 30th Annual General Meeting (AGM) of Shareholders of the Company held on Thursday, 8th August, 2019 at Vadodara (Gujarat).

Ref. : Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the 30th Annual General Meeting (AGM) of the Shareholders of the Company **(Annexure -1)** held on **Thursday, 8th August, 2019 at 2.15 p.m.** at the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara – 390 007 (Gujarat) in the prescribed format.

We are also enclosing herewith the consolidated report of the Scrutinizer on e-voting and voting done through ballot paper at the AGM **(Annexure -2)**. The above are also being uploaded at the Company's website at www.apar.com and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting process.

Thanking you,

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl : As above

Annexure -1

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/EGM	Thursday, 8 August 2019
Total Number of Shareholders as on record date	23165
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 6 30
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	 Nil (Not Arranged)

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Resolution 1 : **To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2019 including the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash flow for the year ended on that date along with reports of the Board of Directors and the Auditors thereon.**

Resolution required: (Ordinary/ Special) : Ordinary				To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2019 including the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash flow for the year ended on that date along with reports of the Board of Directors and the Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No. of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	10,813,075	91.92%	10,813,075	0	100.00%	0.00%
	Poll		0	0	0	0	0	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,813,075**	**91.92%**	**10,813,075**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,800	0	100.00%	0.00%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,838**	**0**	**100.00%**	**0.00%**
TOTAL		**38,268,619**	**33,247,290**	**86.88%**	**33,247,290**	**0**	**100.00%**	**0.00%**

CONTINUATION SHEET NO.

Resolution 2 : **To declare dividend at the rate of Rs. 9.50 (95%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2018-19.**

Resolution required: (Ordinary/ Special) : Ordinary					To declare dividend at the rate of Rs. 9.50 (95%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2018-19.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	10,978,984	93.33%	10,978,984	0	100.00%	0.00%
	Poll		0	0	0	0	0%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,978,984**	**93.33%**	**10,978,984**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,800	0	100.00%	0.00%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,838**	**0**	**100.00%**	**0.00%**
TOTAL		**38,268,619**	**33,413,199**	**87.31%**	**33,413,199**	**0**	**100.00%**	**0.00%**

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Resolution 3 : **To appoint a Director in place of Mr. Kushal N. Desai (DIN – 00008084), who retires by rotation and being eligible, offers himself for re-appointment.**

Resolution required: (Ordinary/ Special) : Ordinary					To appoint a Director in place of Mr. Kushal N. Desai (DIN – 00008084), who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	**E- voting**	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	**E- voting**	11,764,162	10,978,984	93.33%	10,976,471	2513	99.98%	0.02%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,978,984**	**93.33%**	**10,976,471**	**2513**	**99.98%**	**0.02%**
Public- Non Institutions	**E- voting**	4,098,080	27,800	0.68%	27,790	10	99.96%	0.04%
	Poll		38	0.00%	38	0	100%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,828**	**10**	**99.96%**	**0.04%**
TOTAL		**38,268,619**	**33,413,199**	**87.31%**	**33,410,676**	**2,523**	**99.99%**	**0.01%**

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Resolution 4 : **To approve appointment of Mr. Rishabh K. Desai, who was appointed as an Additional Director of the Company on 7th May, 2019 to act as Non-executive and Non-Independent Director of the Company, whose term of office shall be liable to retire by rotation.**

Resolution required: (Ordinary/ Special) : Ordinary				To approve appointment of Mr. Rishabh K. Desai, who was appointed as an Additional Director of the Company on 7th May, 2019 to act as Non-executive and Non-Independent Director of the Company, whose term of office shall be liable to retire by rotation.				
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	5,141,525	43.70%	5,001,053	140472	97.27%	2.73%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**5,141,525**	**43.70%**	**5,001,053**	**140,472**	**97.27%**	**2.73%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,790	10	99.96%	0.04%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,828**	**10**	**99.96%**	**0.04%**
TOTAL		**38,268,619**	**27,575,740**	**72.06%**	**27,435,258**	**140482**	**99.49%**	**0.51%**

CONTINUATION SHEET NO.

Resolution 5 : **To approve Re-appointment of Mr. F. B. Virani as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.**

Resolution required: (Ordinary/ Special) : Special					To approve Re-appointment of Mr. F. B. Virani as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	10,978,984	93.33%	10,820,207	158777	98.55%	1.45%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,978,984**	**93.33%**	**10,820,207**	**158,777**	**98.55%**	**1.45%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,790	10	99.96%	0.04%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,828**	**10**	**99.96%**	**0.04%**
TOTAL		**38,268,619**	**33,413,199**	**87.31%**	**33,254,412**	**158,787**	**99.52**	**0.48%**

CONTINUATION SHEET NO.

Resolution 6 : **To approve Re-appointment of Mrs. Nina Kapasi as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.**

Resolution required: (Ordinary/ Special) : Special				To approve Re-appointment of Mrs. Nina Kapasi as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.				
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	10,978,984	93.33%	10,978,984	0	100.00%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,978,984**	**93.33%**	**10,978,984**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,790	10	99.96%	0.04%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		27,838	0.68%	27,828	10	99.96%	0.04%
TOTAL		**38,268,619**	**33,413,199**	**87.31%**	**33,413,189**	**10**	**100.00%**	**0.00%**

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Resolution 7 : To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2019-20.

Resolution required: (Ordinary/ Special) : Ordinary					To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2019-20.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favor**	**No of votes against**	**% of votes in favor on votes polled**	**% of votes against on votes polled**
		(1)	**(2)**	**(3)= [(2)/(1)* 100]**	**(4)**	**(5)**	**(6) =[(4)/(2)*100]**	**(7) = [(5)/(2)*100]**
Promoter and Promoter Group	E- voting	22,406,377	22,406,377	100.00%	22,406,377	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**22,406,377**	**100.00%**	**22,406,377**	**0**	**100.00%**	**0.00%**
Public Institutions	E- voting	11,764,162	10,978,984	93.33%	10,978,984	0	100.00%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**10,978,984**	**93.33%**	**10,978,984**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E- voting	4,098,080	27,800	0.68%	27,790	10	99.96%	0.04%
	Poll		38	0.00%	38	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		**27,838**	**0.68%**	**27,828**	**10**	**99.96%**	**0.04%**
TOTAL		**38,268,619**	**33,413,199**	**87.31%**	**33,413,189**	**10**	**100.00%**	**0.00%**

CS Hemang M. Mehta
B.Com., LL.B.(Special), F.C.S.

H. M. Mehta & Associates
Company Secretaries

CONSOLIDATED REPORT OF SCRUTINIZER
ON
REMOTE E-VOTING AND POLL

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014, respectively and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
30th Annual General Meeting (AGM) of the Equity Shareholders of
Apar Industries Limited
(CIN: L91110GJ1989PLC012802)
held on Thursday, 08th day of August, 2019 at 2.15 P.M. in the
Auditorium of the Vanijya Bhavan,
Central Gujarat Chamber of Commerce,
Race Course Circle,
Vadodara–390 007 (Gujarat)

Dear Sir,

1. I, Hemang M. Mehta, Proprietor of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390 020, Gujarat was appointed as a Scrutinizer by the Board of Directors of Apar Industries Limited ("the Company") at their meeting held on 29th May, 2019 in terms of the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014, respectively and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the remote e-voting process and voting through Poll / Ballot Paper (Physical Voting) at the 30th Annual General Meeting (AGM) of the members of Apar Industries Limited which held on Thursday, 08th day of August, 2019 at 2.15 P.M. in the Auditorium of the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara–390 007 (Gujarat) and ascertaining the requisite majority on remote e-voting and voting through physical ballot form carried out at the aforesaid AGM in a fair and transparent manner in respect of following resolutions contained in the Notice dated 29th May, 2019 of the 30th AGM of the Company.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through poll process on the resolutions contained in the Notice dated 29th May, 2019 of the 30th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process provided by Central Depository Services (India) Limited (CDSL) the authorized agency to provide remote e-voting facilities, engaged by the Company and voting through physical ballot paper at the said AGM is only restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 30th AGM.

Office No. 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara - 390 020, Gujarat
Phone : (0265) 2338878 / 2335878 • e-mail : hmmehta65@gmail.com

3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 29th May, 2019 convening the 30th AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2018-19 together with Ballot Paper through courier on 08th July, 2019 and by electronic means i.e. on the registered e-mail IDs of the Shareholders on 08th July, 2019, as the case may be, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 30th June, 2019 (being cut-off-date for sending annual report to the shareholders).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided voting facility to the Shareholders present at the AGM to vote on the Resolutions set out in the Notice of the said AGM through Physical Ballot Paper, who were not able to cast their votes by means of remote e-voting prior to the AGM.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Sunday, 04th August, 2019 (10.00 Hrs) to Wednesday, 07th August, 2019 (17.00 Hrs.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules, the Company has also published an advertisement on Wednesday, 10th July, 2019 and it carried the required information as specified in the said Rules.

3.6. The remote e-voting remained open for a period of 4 days i.e. from Sunday, 04th August, 2019 (10.00 Hrs) to Wednesday, 07th August, 2019 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 30th AGM which held on Thursday, 08th August, 2019.

3.7. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Thursday, 01st August, 2019 were entitled to vote on the proposed resolutions (Item Nos. 01 to 07) as set out in the Notice of the 30th Annual General Meeting of the Apar Industries Limited either through remote e-voting or through ballot paper at the AGM.

3.8 After the closing of the period for remote e-voting on Wednesday, 07th August, 2019, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were downloaded from the e-voting website of Central Depository Services (India) Limited (https://www.evotingindia.com) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 30th AGM.

3.9. The Chairman of the Meeting, at the end of discussion on the resolutions on which voting was to be held, allowed voting as provided in Clauses (a) to (h) of sub-rule (a) of Rule 21 of the Companies (Management and Administration) Rules, 2014, as applicable with the assistance of the undersigned being the scrutinizer, by use of ballot paper for all those members who were present at the AGM but had not casted their respective votes by availing the remote e-voting facility.

3.10. After determination of poll by the Chairman, one empty ballot box kept for polling, was locked in the presence of members and Proxies with due identification marks placed by me.

3.11. The locked ballot box was subsequently opened in my presence and in presence of two witnesses viz. (1) Mr. Parth Nashikkar, resident of A/11, Shree Yamunakunj Society, Behind Gajanan Heights, Darbar Chowkdi, Manjalpur, Vadodara-390011 (Gujarat) and (2) Mr. Hemang Renuka, resident of D-504, Satva aroma, near Sport Complex, Manjalpur, Vadodara-390011 (Gujarat), who are not in the employment of the Company, and polling / ballot papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Box being unlocked in their presence. The polling-ballot papers were reconciled with the records maintained by M/s. Link Intime India Private Limited, Vadodara, the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.

P.B.Nashikkar

Parth Nashikkar
(Witness no. 1)

Hemang Renuka
(Witness no. 2)

3.12. There was 01 (one) polling / ballot paper for 10 (ten) equity shares which was found incomplete and considered invalid.

3.13. After counting the votes casted by the members present at the 30th AGM through polling / ballot papers, the votes casted through remote e-voting were unblocked on Thursday, 08th August, 2019 around 04.15 p.m. in the presence of two witnesses viz., (1) Mr. Parth Nashikkar, resident of A/11, Shree Yamunakunj Society, Behind Gajanan Heights, Darbar Chowkdi, Manjalpur, Vadodara-390011 (Gujarat) and (2) Mr. Hemang Renuka, resident of D-504, Satva aroma, near Sport Complex, Manjalpur, Vadodara-390011 (Gujarat), who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

P.B.Nashikkar

Parth Nashikkar
(Witness no. 1)

Hemang Renuka
(Witness no. 2)

3.14. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. I have already issued a separate Scrutinizer's Report dated 09th August, 2019 on the remote e-voting process and also a separate Scrutinizer's Report dated 09th August, 2019 on the poll taken at the 30th AGM of the Company.

H. M. MEHTA & ASSOCIATES · C.P. NO. 2554 · BARODA · COMPANY SECRETARIES

5. Based on the Reports generated from the e-voting website of CDSL and voting through valid ballot / polling papers at the 30th AGM of Apar Industries Limited, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of the poll in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2019 including the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash flow for the year ended on that date together with reports of Board of Directors and the Auditors thereon

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,32,47,252	3,32,47,252	100%	NIL	NIL
Poll	38	38	100%	NIL	NIL
Total Voting	3,32,47,290	3,32,47,290	100%	NIL	NIL

Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of Rs. 9.50 (95%) per Equity Share of face value of Rs. 10/- each, fully paid up, for the financial year 2018-19

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,34,13,161	3,34,13,161	100%	NIL	NIL
Poll	38	38	100%	NIL	NIL
Total Voting	3,34,13,199	3,34,13,199	100%	NIL	NIL

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Kushal N. Desai (DIN–00008084), who retires by rotation and being eligible, offers himself for re-appointment

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,34,13,161	3,34,10,638	99.992%	2,523	0.008%
Poll	38	38	100%	NIL	NIL
Total Voting	3,34,13,199	3,34,10,676	99.992%	2,523	0.008%

SPECIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

To approve appointment of Mr. Rishabh K. Desai as Non-Executive and Non-Independent Director of the Company

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	2,75,75,702	2,74,35,220	99.49%	1,40,482	0.51%
Poll	38	38	100%	NIL	NIL
Total Voting	2,75,75,740	2,74,35,258	99.49%	1,40,482	0.51%

Resolution No. 5 – As a Special Resolution:

To approve re-appointment of Mr. F. B. Virani as Non-Executive Independent Director of the Company

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,34,13,161	3,32,54,374	99.52%	1,58,787	0.48%
Poll	38	38	100%	NIL	NIL
Total Voting	3,34,13,199	3,32,54,412	99.52%	1,58,787	0.48%

Resolution No. 6 – As a Special Resolution:

To approve re-appointment of Mrs. Nina Kapasi as Non-Executive Independent Director of the Company

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,34,13,161	3,34,13,151	100%	10	0.00%
Poll	38	38	100%	NIL	NIL
Total Voting	3,34,13,199	3,34,13,189	100%	10	0.00%

Resolution No. 7– As an Ordinary Resolution:

To approve payment of remuneration to the Cost Auditors of the Company for the FY 2019-20

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,34,13,161	3,34,13,151	100%	10	0.00%
Poll	38	38	100%	NIL	NIL
Total Voting	3,34,13,199	3,34,13,189	100%	10	0.00%

6. The above mentioned resolutions are deemed to have been passed with requisite majority.

7. The Register, all other papers and relevant records relating to electronics voting as well as voting through ballot / poll papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours sincerely,

For H. M. Mehta & Associates,
Company Secretaries

Hemang M. Mehta
Proprietor
[C. P. No.: 2554]
[FCS No.: F-4965]
Scrutinizer for Remote E-voting and Poll

Place: Vadodara
Date: 09th August, 2019

For Apar Industries Limited

Sanjaya Kunder
Company Secretary
Authorized by Chairman