

SEC/3011/2020

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30th November, 2020

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing</u> <u>Dept.</u>	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn. : Corporate Relationship</u> <u>Dept.</u>
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Sub. : Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transaction on a consolidated basis, as per the format specified in the relevant accounting standards for the half year ended September 30, 2020.

This disclosure is also being uploaded on the Company's website at www.apar.com

Thanking you,

Yours Faithfully,

For Apar Industries Limited



(Sanjaya Kunder)
Company Secretary

Encl. : As above

APAR Industries Limited
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Apar Industries Limited

Consolidated Disclosure of Related Party transactions for the half year ended September 30, 2020

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. List of Related Parties

a). Key Managerial Personnel:

Mr. K. N. Desai - Chairman and Managing Director
Mr. C. N. Desai - Managing Director
Mr. Rishabh Kushal Desai - Non-Executive Director of Apar Industries Ltd. and Executive Director of Petroleum Specialities FZE (WOS) & Director of Petroleum Specialities Pte. Ltd. (WOS).

Mr. V. C. Diwadkar- Chief Financial Officer
Mr. Sanjaya Kunder- Company Secretary
Mr.G. Sudhakar - Executive Director of Petroleum Specialities Pte. Ltd. (WOS) and Director of Petroleum Specialities FZE (WOS).

b). Relatives of Key Managerial Personnel

Ms. Maithili N. Desai
Mrs. Noopur Kushal Desai
Mrs. Harshana R. Desai
Ms. Gaurangi K. Desai
Mrs. Jinisha C. Desai
Mr. Devharsh C. Desai
Ms Nitika C. Desai
Mrs. Vineeta R. Srivastava
Mr. Rajeev Srivastava
Ms. Krishangi R. Srivastava
Mrs. Arti V. Diwadkar
Mr. Amit V. Diwadkar
Mrs. Vinaya S. Kunder
Master Akshat S. Kunder

c). Entities over which significant influence is exercised by key management personnel/individuals having significant influence:

Apar Corporation Private Ltd and its' subsidiaries, viz

a) Apar Investment (Singapore) Pte. Ltd

b) Apar Investment Inc.

Apar Technologies Private Ltd

Apar Technologies Pte Ltd

Chaitanya N. Desai Family Private Trust

Maithili N. Desai Family Private Trust

Maithili N. Desai Family Private Trust No. 2

Catalis World Private Ltd

Gayatri Associates

Maithili Trusteeship Services Private Limited

Kushal N. Desai Family Private Trust

Narendra D. Desai Family Private Trust

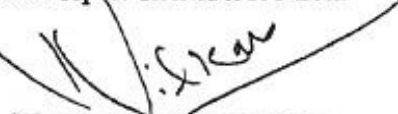
Hari Haribol Dairy Products Private Limited

EM & EM Personal Care Private Limited

d). Joint Venture

Ampoil Apar Lubricants Private Limited (40% shareholding acquired for Rs. 0.40 crores w.e.f. Sep 19, 2020)

For Apar Industries Ltd.



V. C. Diwadkar
(Chief Financial Officer)

B. Related Party Transactions**(i) Key Managerial Personnel :**

Sr No. Transactions	H1 2020-21 ₹ crore
1 Remuneration	2.03
2 Dividends paid (payment basis)	-

(ii) Relatives of Key Managerial Personnel:

Sr No. Transactions	H1 2020-21 ₹ crore
1 Dividends paid (payment basis)	-

(iii) Entities over which key management personnel/individual having significant influence

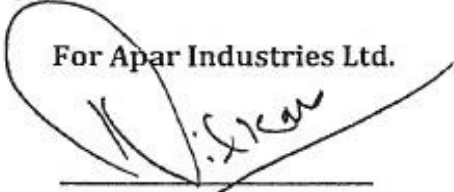
Sr No. Transactions	H1 2020-21 ₹ crore
1 Rent paid	0.65
2 Dividends paid (payment basis)	-
3 Sale of finished goods/ Raw materials / traded goods/services	0.02
4 Purchase of finished goods/ Raw materials / traded goods/services	-
5 Balance Outstanding as on September 30	
a) Receivable for supply of finished goods/ services/advances	0.07
b) Payable for supply of finished goods/ services/advances	-
6 Commitments	1.84

(iv) Joint Venture

Sr No. Transactions	H1 2020-21 ₹ crore
1 Investment into Ampoil Apar Lubricants Private Limited	0.40

Note: Transactions and balances with subsidiaries are eliminated on consolidation

For Apar Industries Ltd.



V. C. Diwadkar
(Chief Financial Officer)