

SEC/3011/2020

**By e-filing**

30<sup>th</sup> November, 2020

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), <b>Mumbai – 400 051.</b>  <b>Scrip Symbol : APARINDS</b> <b><u>Kind Attn.: The Manager, Listing</u></b> <b><u>Dept.</u></b>	BSE Ltd. Corporate Relationship Department, 27 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>Mumbai - 400 001.</b>  <b>Scrip Code : 532259</b> <b><u>Kind Attn. : Corporate Relationship</u></b> <b><u>Dept.</u></b>
---	--

**Sub. : Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transaction on a consolidated basis, as per the format specified in the relevant accounting standards for the half year ended September 30, 2020.

This disclosure is also being uploaded on the Company's website at [www.apar.com](http://www.apar.com)

Thanking you,

Yours Faithfully,

**For Apar Industries Limited**



**(Sanjaya Kunder)**  
**Company Secretary**

Encl. : As above

APAR Industries Limited  
Corporate Office : APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India  
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd. Office : 301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India  
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN : L91110GJ1989PLC012802

**Apar Industries Limited**

**Consolidated Disclosure of Related Party transactions for the half year ended September 30, 2020**

**In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018**

**A. List of Related Parties**

**a). Key Managerial Personnel:**

Mr. K. N. Desai - Chairman and Managing Director  
Mr. C. N. Desai - Managing Director  
Mr. Rishabh Kushal Desai - Non-Executive Director of Apar Industries Ltd. and Executive Director of Petroleum Specialities FZE (WOS) & Director of Petroleum Specialities Pte. Ltd. (WOS).

Mr. V. C. Diwadkar- Chief Financial Officer  
Mr. Sanjaya Kunder- Company Secretary  
Mr.G. Sudhakar - Executive Director of Petroleum Specialities Pte. Ltd. (WOS) and Director of Petroleum Specialities FZE (WOS).

**b). Relatives of Key Managerial Personnel**

Ms. Maithili N. Desai  
Mrs. Noopur Kushal Desai  
Mrs. Harshana R. Desai  
Ms. Gaurangi K. Desai  
Mrs. Jinisha C. Desai  
Mr. Devharsh C. Desai  
Ms Nitika C. Desai  
Mrs. Vineeta R. Srivastava  
Mr. Rajeev Srivastava  
Ms. Krishangi R. Srivastava  
Mrs. Arti V. Diwadkar  
Mr. Amit V. Diwadkar  
Mrs. Vinaya S. Kunder  
Master Akshat S. Kunder

**c). Entities over which significant influence is exercised by key management personnel/individuals having significant influence:**

Apar Corporation Private Ltd and its' subsidiaries, viz

a) Apar Investment ( Singapore ) Pte. Ltd

b) Apar Investment Inc.

Apar Technologies Private Ltd

Apar Technologies Pte Ltd

Chaitanya N. Desai Family Private Trust

Maithili N. Desai Family Private Trust

Maithili N. Desai Family Private Trust No. 2

Catalis World Private Ltd

Gayatri Associates

Maithili Trusteeship Services Private Limited

Kushal N. Desai Family Private Trust

Narendra D. Desai Family Private Trust

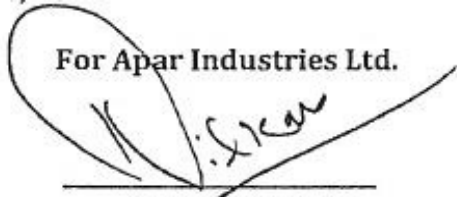
Hari Haribol Dairy Products Private Limited

EM & EM Personal Care Private Limited

**d). Joint Venture**

Ampoil Apar Lubricants Private Limited (40% shareholding acquired for Rs. 0.40 crores w.e.f. Sep 19, 2020)

For Apar Industries Ltd.

  
V. C. Diwadkar

(Chief Financial Officer)

**B. Related Party Transactions****(i) Key Managerial Personnel :**

<b>Sr No. Transactions</b>	<b>H1 2020-21 ₹ crore</b>
1 Remuneration	2.03
2 Dividends paid (payment basis)	-

**(ii) Relatives of Key Managerial Personnel:**

<b>Sr No. Transactions</b>	<b>H1 2020-21 ₹ crore</b>
1 Dividends paid (payment basis)	-

**(iii) Entities over which key management personnel/individual having significant influence**

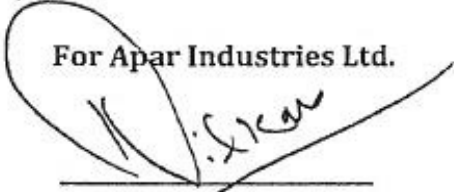
<b>Sr No. Transactions</b>	<b>H1 2020-21 ₹ crore</b>
1 Rent paid	0.65
2 Dividends paid (payment basis)	-
3 Sale of finished goods/ Raw materials / traded goods/services	0.02
4 Purchase of finished goods/ Raw materials / traded goods/services	-
5 Balance Outstanding as on September 30	
a) Receivable for supply of finished goods/ services/advances	0.07
b) Payable for supply of finished goods/ services/advances	-
6 Commitments	1.84

**(iv) Joint Venture**

<b>Sr No. Transactions</b>	<b>H1 2020-21 ₹ crore</b>
1 Investment into Ampoil Apar Lubricants Private Limited	0.40

Note: Transactions and balances with subsidiaries are eliminated on consolidation

For Apar Industries Ltd.

  
\_\_\_\_\_  
V. C. Diwadkar  
(Chief Financial Officer)