



**APAR INDUSTRIES LTD.**  
**(CIN : L91110GJ1989PLC012802)**

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2018**

Name of listed entity : Apar Industries Limited (BSE CODE - 532259 & NSE SYMBOL - APARINDS)  
Quarter ending : 31st December, 2018

**I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	PAN <sup>§</sup> & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) <sup>&amp;</sup>	Date of Appointment in the current term / cessation	Tenure *	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kushal N. Desai	00008084	Chairperson & Managing Director - Executive	01.01.2018	--	1	2	--
Ms.	Nina Pradip Kapasi	02856816	Non Executive - Independent Director	01.08.2014	5 years	1	1	1
Mr.	F. B. Virani	00062278	Non Executive - Independent Director	01.08.2014	5 years	1	2	1
Mr.	Chaitanya N. Desai	00008091	Executive - Managing Director	01.01.2018	--	1	1	--
Mr.	Rajesh N. Sehgal	00048482	Non-Executive Independent Director	09.08.2017	5 years	1	1	--

§ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive / Non-executive / Independent / Nominee. if a director fits into more than one category write all categories separating them with hyphen.

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) <sup>&amp;</sup>
<b>1. Audit Committee</b>	Ms. Nina Kapasi	Chairperson - Non - Executive - Independent Director
	Mr. F. B. Virani	Member - Non - Executive - Independent Director
	Mr. Kushal N. Desai	Member - Executive - Chairperson (Board) & Managing Director
	Mr. Rajesh Sehgal	Member - Non - Executive - Independent Director
<b>2. Nomination and Compensation-cum-Remuneration Committee</b>	Mr. Rajesh Sehgal	Chairperson - Non - Executive - Independent Director
	Mr. F. B. Virani	Member - Non - Executive - Independent Director
	Mrs. Nina Kapasi	Member - Non - Executive - Independent Director
<b>3. Risk Management Committee (if applicable)</b>	Not Applicable	
<b>4. Share Transfer &amp; Shareholders Grievance-cum-Stakeholders Relationship Committee</b>	Mr. F. B. Virani	Chairperson - Non - Executive - Independent Director
	Mr. Kushal N. Desai	Member - Executive - Chairperson (Board) & Managing Director
	Mr. Chaitanya N. Desai	Member - Executive - Managing Director

& Category of directors means Executive / Non-executive / Independent / Nominee, if a director fits into more than one category write all categories separating them with hyphen.

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
09.08.2018	01.11.2018	83 days

**IV. Meeting of Committees - Audit Committee**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
01.11.2018	Yes	09.08.2018	83 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note:**

- 1 In the column "Compliance Status", Compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transaction, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination and Compensation-cum-Remuneration Committee
  - c. Share Transfer & Shareholders Grievance-cum-Stakeholders Relationship Committee
  - d. Risk Management Committee - Not Applicable to the Company.
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and / or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here : Nil.

Place: Mumbai  
Date: 08.01.2019

**Sanjaya Kunder**  
(Company Secretary)