



# APAR INDUSTRIES LTD.

REGD. OFFICE : 301/306, PANORAMA COMPLEX  
R. C. DUIT ROAD, VADODARA - 390007  
INDIA  
T : (+91) (265) 2323175 / 2323176  
(+91) (265) 2322798  
F : (+91) (265) 2330309  
E : apar.baroda@apar.com  
url : www.apar.com

SEC/1008/2018

By E-Mail

10<sup>th</sup> August, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051.  Scrip Symbol : APARINDS  <u>Kind Attn.: The Manager, Listing Dept.</u>	BSE Ltd. Corporate Relationship Department, 27 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.  Scrip Code : 532259  <u>Kind Attn. : Corporate Relationship Dept.</u>
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Sub. : Declaration of Voting Results of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 9<sup>th</sup> August, 2018 at Vadodara (Gujarat).

Ref. : Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

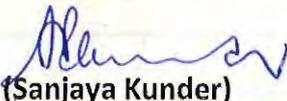
Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the 28<sup>th</sup> Annual General Meeting (AGM) of the Company (**Annexure -1**) held on **Thursday, 9<sup>th</sup> August, 2018 at 2.15 p.m.** at the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara - 390 007 (Gujarat) in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting done through ballot paper at the AGM (**Annexure -2**). The above are also being uploaded at the Company's website at [www.apar.com](http://www.apar.com).

Thanking you,

Yours faithfully,

For Apar Industries Limited

  
(Sanjaya Kunder)  
Company Secretary

Encl : As above

CORPORATE OFFICE : APAR HOUSE, CORPORATE PARK, SION TROMBAY ROAD, CHEMBUR, MUMBAI - 400 071. INDIA  
T : (+91) (22) 2526 3400 / 6780 0400 • F : (+91) (22) 2524 6326 • E : corporate@apar.com • url : www.apar.com

WORKS 1 : SURVEY 148/1, 148/3/1, VILLAGE KUDACHA, SILVASSA - RAKHOLI ROAD, SILVASSA (U.T. OF D & NH) PIN : 396230. INDIA.  
T : (+91) (260) 3013400 • F : (+91) (260) 3013401 / 02 • E : masal.conductor@apar.com • url : www.apar.com

WORKS 2 : CONDUCTOR DIVN. UNIT - III, SURVEY NO. 127/1/2, VILLAGE - ATHOLA, SILVASSA-UMARKUL ROAD,  
SILVASSA (U.T. OF D & NH) PIN : 396230. INDIA.  
T : (+91) (260) 3013400 • F : (+91) (260) 3013401 / 02 • E : masal.conductor@apar.com • url : www.apar.com

CIN : L91110GJ1989PLC012802



ISO 9001 : 2008 CERTIFICATE REGISTRATION NO.: 20000164QM08  
ISO 14001 : 2004 CERTIFICATE REGISTRATION NO.: 20000164UM  
OHSAS 18001 : 2007 CERTIFICATE REGISTRATION NO.: 20000164BSOH

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of AGM/EGM</b>	Thursday, 9 August 2018
<b>Total Number of Shareholders as on record date</b>	25,361
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	5 26
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public	Nil (Not Arranged)



**Resolution 1 :** To receive, consider and adopt the Audited Financial statements including Consolidated Financial statements comprising the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and Cash flow for the year ended on that date together with Reports of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special) : Ordinary		1. To receive, consider and adopt the Audited Financial statements including Consolidated Financial statements comprising the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and Cash flow for the year ended on that date together with Reports of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)* 100]	(4)	(5)	(6)=[(4)/(2)*100]	(7)=[(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		22,180,558	100.00%	22,180,558	0	100.00%	0.00%
Public Institutions	E- voting	11,385,291	10,705,078	94.03%	10,705,078	0	100.00%	0.00%
	Poll		0	0	0	0	0	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		10,705,078	94.03%	10,705,078	0	100.00%	0.00%
Public- Non Institutions	E- voting	4,702,770	37,362	0.79%	37,362	0	100.00%	0.00%
	Poll		241	0.01%	241	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		37,603	0.80%	37,603	0	100.00%	0.00%
<b>TOTAL</b>		<b>38,268,619</b>	<b>32,923,239</b>	<b>86.03%</b>	<b>32,923,239</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>



**Resolution 2 : To declare dividend on the Equity Shares of the Company.- @ Rs. 9.50 per share (95.00%) of the face value of Rs. 10/-.**

Resolution required: (Ordinary/ Special) : Ordinary				2. To declare dividend on the Equity Shares of the Company.- @ Rs. 9.50 per share (95.00%) of the face value of Rs. 10/-.				
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)* 100]	(4)	(5)	(6)=[(4)/(2)*100]	(7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		22,180,558	100.00%	22,180,558	0	100.00%	0.00%
Public Institutions	E- voting	11,385,291	10,884,738	95.60%	10,884,738	0	100.00%	0.00%
	Poll		0	0	0	0	0%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		10,884,738	95.60%	10,884,738	0	100.00%	0.00%
Public- Non Institutions	E- voting	4,702,770	37,362	0.79%	37,362	0	100.00%	0.00%
	Poll		241	0.01%	241	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		37,603	0.80%	37,603	0	100.00%	0.00%
TOTAL		38,268,619	33,102,899	86.50%	33,102,899	0	100.00%	0.00%



**Resolution 3 : To appoint a Director in place of Mr. Chaitanya N. Desai (DIN – 00008091) who retires by rotation and, being eligible offers himself for re-appointment.**

Resolution required: (Ordinary/ Special) : Ordinary					3. To appoint a Director in place of Mr. Chaitanya N. Desai (DIN – 00008091) who retires by rotation and, being eligible offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)* 100]	(4)	(5)	(6) = [(4)/(2)*100]	(7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		22,180,558	100.00%	22,180,558	0	100.00%	0.00%
Public Institutions	E- voting	11,385,291	10,884,738	95.60%	10,884,738	0	100.00%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		10,884,738	95.60%	10,884,738	0	100.00%	0%
Public- Non Institutions	E- voting	4,702,770	37,262	0.79%	37,260	2	99.99%	0.01%
	Poll		241	0.01%	241	0	100%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		37,503	0.80%	37,501	2	99.99%	0.01%
<b>TOTAL</b>		38,268,619	33,102,799	86.50%	33,102,797	2	100.00%	0.00%



**Resolution 4 :** To approve Re-appointment of Mr. Kushal N. Desai as Managing Director and Chief Executive Officer (CEO) of the Company for a period of 5 years w.e.f. 1st January, 2018.

Resolution required: (Ordinary/ Special) : Special					4. To approve Re-appointment of Mr. Kushal N. Desai as Managing Director and Chief Executive Officer (CEO) of the Company for a period of 5 years w.e.f. 1st January, 2018.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)* 100]	(4)	(5)	(6)=[(4)/(2)*100]	(7)=[(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		22,180,558	100.00%	22,180,558	0	100.00%	0.00%
Public Institutions	E- voting	11,385,291	10,884,738	95.60%	10,884,738	0	100%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		10,884,738	95.60%	10,884,738	0	100.00%	0%
Public- Non Institutions	E- voting	4,702,770	37,362	0.79%	37,358	4	99.99%	0.01%
	Poll		241	0.01%	241	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		37,603	0.80%	37,599	4	99.99%	0.01%
<b>TOTAL</b>		38,268,619	33,102,899	86.50%	33,102,895	4	100.000%	0.00%



**Resolution 5 : To approve Re-appointment of Mr. Chaitanya N. Desai as Managing Director of the Company for a period of 5 years w.e.f. 1st January, 2018.**

Resolution required: (Ordinary/ Special) : Special					5. To approve Re-appointment of Mr. Chaitanya N. Desai as Managing Director of the Company for a period of 5 years w.e.f. 1st January, 2018.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)* 100]	(4)	(5)	(6) = [(4)/(2)*100]	(7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		<b>22,180,558</b>	<b>100.00%</b>	<b>22,180,558</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E- voting	11,385,291	10,884,738	95.60%	10,884,738	0	100.00%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		<b>10,884,738</b>	<b>95.60%</b>	<b>10,884,738</b>	<b>0</b>	<b>100.00%</b>	<b>0%</b>
Public- Non Institutions	E- voting	4,702,770	37,362	0.79%	37,360	2	99.99%	0.01%
	Poll		241	0.01%	241	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		<b>37,603</b>	<b>0.80%</b>	<b>37,601</b>	<b>2</b>	<b>99.99%</b>	<b>0.01%</b>
<b>TOTAL</b>		<b>38,268,619</b>	<b>33,102,899</b>	<b>86.50%</b>	<b>33,102,897</b>	<b>2</b>	<b>100</b>	<b>0.00%</b>



**Resolution 6 :** To confirm appointment and ratify payment of remuneration, not exceeding Rs. 1,20,000/- p.a. to Mr. T. M. Rathi, the Cost Auditors, for the Financial Year ending 31<sup>st</sup> March, 2019.

Resolution required: (Ordinary/ Special) : Ordinary					6. To confirm appointment and ratify payment of remuneration, not exceeding Rs. 1,20,000/- p.a. to Mr. T. M. Rathi, the Cost Auditors, for the Financial Year ending 31 <sup>st</sup> March, 2019.			
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held.	No. of votes polled	% of votes polled on outstanding shares	No of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)* 100]	(4)	(5)	(6) = [(4)/(2)*100]	(7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting	22,180,558	22,180,558	100.00%	22,180,558	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		22,180,558	100.00%	22,180,558	0	100.00%	0.00%
Public Institutions	E- voting	11,385,291	10,884,738	95.60%	10,884,738	0	100.00%	0.00%
	Poll		0	0	0	0	0.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		10,884,738	95.60%	10,884,738	0	100.00%	0.00%
Public- Non Institutions	E- voting	4,702,770	37,362	0.79%	37,347	15	99.96%	0.04%
	Poll		241	0.01%	241	0	100.00%	0.00%
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		37,603	0.80%	37,588	15	99.96%	0.04%
<b>TOTAL</b>		38,268,619	33,102,899	86.50%	33,102,884	15	100.00%	0.00%





**CS Hemang M. Mehta**

B.Com., LL.B.(Special), F.C.S.

Annexure-2

**H. M. Mehta & Associates**

**Company Secretaries**

**CONSOLIDATED REPORT OF SCRUTINIZER  
ON  
REMOTE E-VOTING AND POLL**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014, respectively and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
29<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of  
Apar Industries Limited  
(CIN: L91110GJ1989PLC012802)  
held on Thursday, 9<sup>th</sup> day of August, 2018 at 2.15 P.M. in the  
Auditorium of the Vanijya Bhavan,  
Central Gujarat Chamber of Commerce,  
Race Course Circle,  
Vadodara-390 007 (Gujarat)

Dear Sir,

1. I, Hemang M. Mehta, Proprietor of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390 020, Gujarat was appointed as a Scrutinizer by the Board of Directors of Apar Industries Limited ( "the Company") at their meeting held on 30<sup>th</sup> May, 2018 in terms of the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014, respectively and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the remote e-voting process and voting through Poll / Ballot Paper (Physical Voting) at the 29<sup>th</sup> Annual General Meeting (AGM) of the members of Apar Industries Limited which held on Thursday, 9<sup>th</sup> day of August, 2018 at 2.15 P.M. in the Auditorium of the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara-390 007 (Gujarat) and ascertaining the requisite majority on remote e-voting and voting through physical ballot form carried out at the aforesaid AGM in a fair and transparent manner in respect of following resolutions contained in the Notice dated 30<sup>th</sup> May, 2018 of the 29<sup>th</sup> AGM of the Company.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through poll process on the resolutions contained in the Notice of the 29<sup>th</sup> Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process provided by Central Depository Services (India) Limited (CDSL) the authorized agency to provide remote e-voting facilities, engaged by the Company and voting through physical ballot paper at the said AGM is only restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 29<sup>th</sup> AGM.
3. Further to above, I submit my report as under:



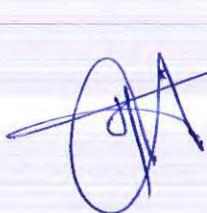
1 | Page

**H. M. MEHTA & ASSOCIATES  
COMPANY SECRETARIES**

- 3.1 The Company had sent Notice dated 30<sup>th</sup> May, 2018 convening the 29<sup>th</sup> AGM alongwith Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2017-18 together with Ballot Paper through courier on 9<sup>th</sup> July, 2018 and by electronic means i.e. on the registered e-mail IDs on 12<sup>th</sup> July, 2018 as the case may be, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 30<sup>th</sup> June, 2018 (being the cut-off-date for sending annual reports to the shareholders), respectively.

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

- 3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided voting facility to the Shareholders present at the AGM to vote on the Resolutions set out in the Notice of the said AGM through Physical Ballot Paper, who were not able to cast their votes by means of remote e-voting prior to the AGM.
- 3.3 The above Notice was also placed on the website of the Company ([www.apar.com](http://www.apar.com)) forthwith after it was sent to the members.
- 3.4 The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Sunday, 5th August, 2018 (10.00 Hrs) to Wednesday, 8th August, 2018 (17.00 Hrs.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.5 As prescribed in the aforesaid Rules, the Company has also published an advertisement on Saturday, 14<sup>th</sup> July, 2018 and it carried the required information as specified in the said Rules.
- 3.6 The remote e-voting remained open for a period of 4 days i.e. from Sunday, 5th August, 2018 (10.00 Hrs.) to Wednesday, 8th August, 2018 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 29th AGM which held on Thursday, 9th August, 2018..
- 3.7 The Equity Shareholders holding shares as on the "cut-off-date" i.e. Thursday, 2<sup>nd</sup> August, 2018 were entitled to vote on the proposed resolutions (Item Nos. 01 to 07) as set out in the Notice of the 29th Annual General Meeting of the Apar Industries Limited either through remote e-voting or through ballot paper at the AGM.
- 3.8 After the closing of the period for remote e-voting on Wednesday, 8th August, 2018, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 29th AGM.
- 3.9 The Chairman of the Meeting, at the end of discussion on the resolutions on which voting was to be held, allowed voting as provided in Clauses (a) to (h) of sub-rule (a) of Rule 21 of the Companies (Management and Administration) Rules, 2014, as applicable with the assistance of the undersigned being the scrutinizer, by use of ballot paper for all those members who were present at the AGM but had not casted their respective votes by availing the remote e-voting facility.


H. M. MEHTA & ASSOCIATES  
COMPANY SECRETARIES

- 3.10. After determination of poll by the Chairman, one empty ballot box kept for polling, was locked in the presence of members and Proxies with due identification marks placed by me.
- 3.11. The locked ballot box was subsequently opened in my presence and in presence of two witnesses viz. (1) Mr. Parth Nashikkar, resident of A/11, Shree Yamunakunj Society, Opposite Sharnam Duplex, Darbar Chowkdi, Manjalpur, Vadodara-390011 and (2) Mrs. Bhoomi Nayak, resident of D/7, Shanti Park Society, near Tribhuvan Park, Iskcon- Vasna Link Road, Vadodara-390007, who are not in the employment of the Company, and polling/ballot papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Box being unlocked in their presence. The polling-ballot papers were reconciled with the records maintained by M/s. Link Intime India Private Limited, Vadodara, the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.

*P. B. Nashikkar*

Parth Nashikkar  
(Witness no. 1)

*B. Nayak*

Bhoomi Nayak  
(Witness no. 2)

- 3.12. There was no ballot paper found incomplete or invalid.
- 3.13. After counting the votes casted by the members present at the 29<sup>th</sup> AGM through polling / ballot papers, the votes casted through remote e-voting were unblocked on Thursday, 9<sup>th</sup> August, 2018 around 5.00 p.m. in the presence of two witnesses viz., (1) Mr. Parth Nashikkar, resident of A/11, Shree Yamunakunj Society, Opposite Sharnam Duplex, Darbar Chowkdi, Manjalpur, Vadodara-390011 and (2) Mrs. Bhoomi Nayak, resident of D/7, Shanti Park Society, near Tribhuvan Park, Iskcon- Vasna Link Road, Vadodara-390007, who are not in the employment of the Company . They have signed below in confirmation of the votes being unblocked in their presence.

*P. B. Nashikkar*

Parth Nashikkar  
(Witness no. 1)

*B. Nayak*

Bhoomi Nayak  
(Witness no. 2)

- 3.14. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. I have already issued a separate Scrutinizer's Report dated 10<sup>th</sup> August, 2018 on the remote e-voting process and also a separate Scrutinizer's Report dated 10<sup>th</sup> August, 2018 on the poll taken at the 29<sup>th</sup> AGM of the Company.
5. Based on the Reports generated from the e-voting website of CDSL and voting through ballot / polling papers at the 29<sup>th</sup> AGM of Apar Industries Limited, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of the poll in respect of the said Resolutions as under:


**ORDINARY BUSINESS:**

**Resolution No. 1 – As an Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements comprising the Balance Sheet as at March 31, 2018 and Statement of Profit and Loss and Cash flow for the year ended on that date together with reports of Directors and the Auditors thereon.

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,29,22,998	3,29,22,998	100%	NIL	NIL
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,29,23,239</b>	<b>3,29,23,239</b>	<b>100%</b>	<b>NIL</b>	<b>NIL</b>

**Resolution No. 2 – As an Ordinary Resolution:**

To declare dividend on the Equity Shares of the Company.

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,31,02,658	3,31,02,658	100%	NIL	NIL
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,31,02,899</b>	<b>3,31,02,899</b>	<b>100%</b>	<b>NIL</b>	<b>NIL</b>

**Resolution No. 3 – As an Ordinary Resolution:**

To appoint a Director in place of Mr. Chaitanya N. Desai (DIN-00008091), who retires by rotation and being eligible, offers himself for re-appointment.



Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,31,02,558	3,31,02,556	100%	2	0.00%
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,31,02,799</b>	<b>3,31,02,797</b>	<b>100%</b>	<b>2</b>	<b>0.00%</b>

**SPECIAL BUSINESS:**

**Resolution No. 4 – As a Special Resolution:**

To approve Re-appointment of Mr. Kushal N. Desai as Managing Director and Chief Executive Officer (CEO) of the Company for a period of 5 years w.e.f.1<sup>st</sup> January, 2018.

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,31,02,658	3,31,02,654	100%	4	0.00%
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,31,02,899</b>	<b>3,31,02,895</b>	<b>100%</b>	<b>4</b>	<b>0.00%</b>

**Resolution No. 5 – As a Special Resolution:**

To approve Re-appointment of Mr. Chaitanya N. Desai as Managing Director of the Company for a period of 5 years w.e.f. 1<sup>st</sup> January, 2018.

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,31,02,658	3,31,02,656	100%	2	0.00%
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,31,02,899</b>	<b>3,31,02,897</b>	<b>100%</b>	<b>2</b>	<b>0.00%</b>



**Resolution No. 6 – As an Ordinary Resolution:**

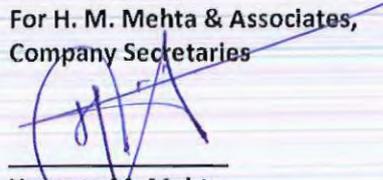
To confirm appointment and ratify Payment of remuneration not exceeding Rs. 1,20,000/- p.a. to Mr. T. M. Rathi, the Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2019.

Particulars of Mode of Voting	Total number of votes cast	Votes in favour of the Resolution		Votes against the Resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,31,02,658	3,31,02,643	100%	15	0.00%
Poll	241	241	100%	NIL	NIL
<b>Total Voting</b>	<b>3,31,02,899</b>	<b>3,31,02,884</b>	<b>100%</b>	<b>15</b>	<b>0.00%</b>

- The above mentioned resolutions are deemed to have been passed with requisite majority.
- The Register, all other papers and relevant records relating to electronics voting as well as voting through ballot / poll papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

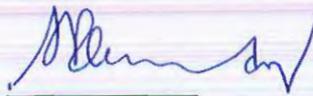
Yours sincerely,  
For H. M. Mehta & Associates,  
Company Secretaries

  
Hemang M. Mehta  
Proprietor  
[C. P. No. 2554]  
[FCS No.: F-4965]  
Scrutinizer for Remote E-voting and Poll



Place: Vadodara  
Date: 10<sup>th</sup> August, 2018.

For Apar Industries Limited

  
Sanjaya Kunder  
Company Secretary  
Authorized by Chairman