

**APAR INDUSTRIES LIMITED**

Regd. Office : 301, Panorama Complex, R. C. Dutt Road, Vadodara - 390 007.

(CIN : L91110GJ1989PLC012802)

(I)(a) Statement showing Shareholding Pattern

| | | | | |
|--|---|--|--|---|
| Name of the Company | : | APAR INDUSTRIES LIMITED | | |
| Class of security | : | EQUITY SHARES WITH 100% VOTING RIGHTS | | |
| Scrip Code / Symbol | : | 532259 (BSE) & APARINDS (NSE) | | |
| Name of the scrip | : | APAR INDUSTRIES LIMITED | | |
| Quarter ended | : | 31ST MARCH, 2015 | | |
| | | | | |
| Partly paid-up shares:- | | No. of partly paid-up shares | As a % of total no. of partly paid-up Shares | As a % of total no. of shares of the Company |
| | | | | |
| Held by Promoter / Promoters group | | Nil | Nil | Nil |
| Held by public | | Nil | Nil | Nil |
| Total | | Nil | Nil | Nil |
| Outstanding convertible securities:- | | No. of outstanding securities | As a % of total no. of outstanding convertible securities | As a % of total no. of shares of the Company, assuming full conversion of the convertible securities |
| | | | | |
| Held by Promoter / Promoters group | | Nil | Nil | Nil |
| Held by public | | Nil | Nil | Nil |
| Total | | Nil | Nil | Nil |
| Warrants:- | | No. of warrants | As a % of total no. of warrants | As a % of total no. of shares of the Company, assuming full conversion of Warrants |
| | | | | |
| Held by Promoter / Promoters group | | Nil | Nil | Nil |
| Held by public | | Nil | Nil | Nil |
| Total | | Nil | Nil | Nil |
| Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities | | 38496503 | 0 | 100% |



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STATEMENT SHOWING SHAREHOLDING PATTERN

Scrp Code / Symbol : BSE (532259) & NSE (APARINDS)

Quarter ended : 31ST MARCH, 2015

| Category code | Category of shareholder | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | | Shares pledged or otherwise encumbered | |
|---------------|--|------------------------|------------------------|--|--|----------------------------|--|------------------------|
| | | | | | As a percentage of (A+B) ¹ | As a percentage of (A+B+C) | Number of Shares | As a percentage |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII) / (IV)*100 |
| (A) | Shareholding of Promoter and Promoter Group² | | | | | | | |
| (1) | Indian | | | | | | | |
| (a) | Individuals / Hindu Undivided Family | 8 | 22196762 | 22196762 | 57.659 | 57.659 | -- | -- |
| (b) | Central Government / State Government(s) | -- | -- | -- | -- | -- | -- | -- |
| (c) | Bodies Corporate | 3 | 111278 | 111278 | 0.289 | 0.289 | -- | -- |
| (d) | Financial Institutions / Banks | -- | -- | -- | -- | -- | -- | -- |
| (e) | Any Other (Specify) | -- | -- | -- | -- | -- | -- | -- |
| | ALL Benefit Trust | 1 | 1635387 | 1635387 | 4.248 | 4.248 | | |
| | Maithili N. Desai Family Private Trust | 1 | 100000 | 100000 | 0.260 | 0.260 | | |
| | Sub-Total (A)(1) | 13 | 24043427 | 24043427 | 62.456 | 62.456 | -- | -- |
| (2) | Foreign | -- | -- | -- | -- | -- | -- | -- |
| (a) | Individuals (Non-Resident Individuals / Foreign Individuals) | -- | -- | -- | -- | -- | -- | -- |
| (b) | Bodies Corporate | -- | -- | -- | -- | -- | -- | -- |
| (c) | Institutions | -- | -- | -- | -- | -- | -- | -- |
| (d) | Qualified Foreign Investor | -- | -- | -- | -- | -- | -- | -- |
| (e) | Any Other (Specify) | -- | -- | -- | -- | -- | -- | -- |
| | Sub-Total (A)(2) | -- | -- | -- | -- | -- | -- | -- |
| | Total Shareholding of Promoter and Promoter Group (A) =(A)(1) +(A)(2) | 13 | 24043427 | 24043427 | 62.456 | 62.456 | -- | -- |
| (B) | Public Shareholding³ | | | | | | NA | NA |
| (1) | Institutions | | | | | | NA | NA |
| (a) | Mutual Funds / UTI | 22 | 3538465 | 3537725 | 9.192 | 9.192 | -- | -- |
| (b) | Financial Institutions / Banks | 6 | 1561 | 1405 | 0.004 | 0.004 | -- | -- |
| (c) | Central Government / State Government(s) | -- | -- | -- | -- | -- | -- | -- |
| (d) | Venture Capital Funds | -- | -- | -- | -- | -- | -- | -- |
| (e) | Insurance Companies | -- | -- | -- | -- | -- | -- | -- |
| (f) | Foreign Institutional Investors | 17 | 2280586 | 2280586 | 5.924 | 5.924 | -- | -- |
| (g) | Foreign Venture Capital Investors | -- | -- | -- | -- | -- | -- | -- |
| (h) | Qualified Foreign Investor | -- | -- | -- | -- | -- | -- | -- |
| (i) | Any Other (Specify) | -- | -- | -- | -- | -- | -- | -- |
| | Sub-Total (B)(1) | 45 | 5820612 | 5819716 | 15.120 | 15.120 | -- | -- |

| | | | | | | | | |
|------------|---|--------------|-----------------|-----------------|---------------|---------------|-----------|-----------|
| (2) | Non-institutions | | | | | | NA | NA |
| (a) | Bodies Corporate | 469 | 5616731 | 5610144 | 14.590 | 14.590 | -- | -- |
| (b) | Individuals - i. Individual Shareholders holding nominal share capital up to Rs. 1 Lakh. | 23700 | 2269291 | 2060021 | 5.895 | 5.895 | -- | -- |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh. | 25 | 497337 | 497337 | 1.292 | 1.292 | -- | -- |
| (c) | Qualified Foreign Investor | -- | -- | -- | -- | -- | -- | -- |
| (d) | Any Other | | | | | | | |
| (d-i) | Foreign Individuals (NRI) | 276 | 110178 | 103210 | 0.286 | 0.286 | -- | -- |
| (d-ii) | Hindu Undivided Families (HUF) | 370 | 138879 | 138879 | 0.361 | 0.361 | -- | -- |
| (d-iii) | Trust & Foundations | 1 | 48 | 48 | 0.000 | 0.000 | -- | -- |
| | Sub-Total (B)(2) | 24841 | 8632464 | 8409639 | 22.424 | 22.424 | -- | -- |
| | Total Public Shareholding (B)= (B)(1) + (B)(2) | 24886 | 14453076 | 14229355 | 37.544 | 37.544 | NA | NA |
| | Total (A)+(B) | 24899 | 38496503 | 38272782 | 100.00 | 100.00 | -- | -- |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | 0 | 0 | 0 | 0 | 0 | NA | NA |
| 1 | Promoter and Promoter Group | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Public | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sub - Total (C) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | GRAND TOTAL (A) + (B) + (C) | 24899 | 38496503 | 38272782 | 100.00 | 100.00 | -- | -- |

Note:

- Total Foreign Shareholding is 6,027,127 Equity Shares (15.656%)
- The Company during the quarter has issued and allotted 1,147 equity shares of Rs. 10/- each to its Employees under ESOP - 2007 and the said shares were admitted for dealing at BSE Ltd. on 20th February, 2015 and at NSE Ltd. on 23rd February, 2015.

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder | Details of Shares held | | Encumbered shares | | | Details of Warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|--|------------------------|-----------------------------------|-------------------|-------------------------------------|--|----------------------|--|------------------------------------|--|--|
| | | No. of Shares held | As a % of grand total (A)+(B)+(C) | No. | As a percentage | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) | No. of Warrants held | As a % total No. of warrants of the same class | No. of convertible securities held | As a % total No. of convertible securities of the same class | |
| (I) | (II) | (III) | (IV) | (V) | $(VI)=\frac{(V)}{(III)} \times 100$ | (VII) | (VIII) | (IX) | (X) | (XI) | (XII) |
| 1 | Dr. N. D.Desai | 7271761 | 18.889 | -- | -- | -- | -- | -- | -- | -- | 7271761 (18.889) |
| 2 | Kushal N. Desai | 7378428 | 19.166 | -- | -- | -- | -- | -- | -- | -- | 7378428 (19.166) |
| 3 | Chaitanya N. Desai | 7367260 | 19.137 | -- | -- | -- | -- | -- | -- | -- | 7367260 (19.137) |
| 4 | Maithili N. Desai Family Private Trust - Trustee Shri K. N. Desai and Shri C. N. Desai | 100000 | 0.260 | -- | -- | -- | -- | -- | -- | -- | 100000 (0.260) |
| 5 | Chaitanya N. Desai Family Trust -- Trustee Dr. N. D. Desai | 95238 | 0.247 | -- | -- | -- | -- | -- | -- | -- | 95238 (0.247) |
| 6 | Kushal Chaitanya N. Desai Family Trust --Trustee Dr. N. D. Desai | 72634 | 0.189 | -- | -- | -- | -- | -- | -- | -- | 72634 (0.189) |
| 7 | Rishabh K. Desai | 6081 | 0.016 | -- | -- | -- | -- | -- | -- | -- | 6081 (0.016) |
| 8 | Gaurangi K. Desai | 3200 | 0.008 | -- | -- | -- | -- | -- | -- | -- | 3200 (0.008) |
| 9 | Noopur K. Desai | 2160 | 0.006 | -- | -- | -- | -- | -- | -- | -- | 2160 (0.006) |
| 10 | Apar Corporation Private Ltd. | 110654 | 0.287 | -- | -- | -- | -- | -- | -- | -- | 110654 (0.287) |
| 11 | Scope Private Limited | 324 | 0.001 | -- | -- | -- | -- | -- | -- | -- | 324 (0.001) |
| 12 | AIL Benefit Trust | 1635387 | 4.248 | -- | -- | -- | -- | -- | -- | -- | 1635387 (4.248) |
| 13 | Maithili Trusteeship Services Pvt. Ltd. | 300 | 0.001 | -- | -- | -- | -- | -- | -- | -- | 300 (0.001) |
| TOTAL | | 24043427 | 62.456 | -- | -- | -- | -- | -- | -- | -- | 24043427 (62.456) |

(I)(c)(i) Statement showing holding of securities (including shares, warrants convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholder | Number of shares held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of Warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|--|-----------------------|--|----------------------|--|------------------------------------|--|--|
| | | | | No. of Warrants held | As a % total No. of warrants of the same class | No. of convertible securities held | % w.r.t. total No. of convertible securities of the same class | |
| 1 | Templeton Strategic Emerging Markets Fund III, L.D.C. | 3636363 | 9.446 | -- | -- | -- | -- | 3636363 (9.446) |
| 2 | HDFC Trustee Company Limited - HDFC Prence Fund | 1694750 | 4.402 | -- | -- | -- | -- | 1694750 (4.402) |
| 3 | Reliance Capital Trustee Co. Ltd. A/c. Reliance Diversified Power Sector Fund | 1437992 | 3.735 | -- | -- | -- | -- | 1437992 (3.735) |
| 4 | Raiffeisen Kapitalanlage - Gesellschaft Mit Beschränkter Haftung A/c. Raiffeisen - Eurasien - Aktien | 978200 | 2.541 | -- | -- | -- | -- | 978200 (2.541) |
| 5 | Goldman Sachs India Fund Limited | 960977 | 2.496 | -- | -- | -- | -- | 960977 (2.496) |
| 6 | ICICI Lombard General Insurance Company Ltd. | 500000 | 1.299 | -- | -- | -- | -- | 500000 (1.299) |
| 7 | Aadi Financial Advisors LLP | 428804 | 1.114 | -- | -- | -- | -- | 428804 (1.114) |
| TOTAL | | 9637086 | 25.033 | | | | | 9637086 (25.033) |

(I)(c)(ii) Statement showing holding of securities (including shares, warrants convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company.

| Sr. No. | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares | Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|---|------------------|---|---------------------|---|---------------------------------------|---|--|
| | | | | Number of warrants | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class | |
| 1 | Templeton Strategic Emerging Markets Fund III, L.D.C. | 3636363 | 9.446 | -- | -- | -- | -- | 3636363 (9.446) |
| TOTAL | | 3636363 | 9.446 | | | | | 3636363 (9.446) |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a (%) percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Promoter / Promoter Group / Public |
|---------|------------------------------|----------------------------|--|------------------------------------|
| 1 | Dr. Narendra Dharmsinh Desai | 100 | 0.000 | Promoter |
| 2 | AIL Benefit Trust | 1635387 | 4.248 | Promoter Group |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|------------------------|---|---------------------------|---|---|
| --- NOT APPLICABLE --- | | | | |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'promoter and promoter Group' are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|------------------------|-----------------------|--|---|---|
| --- NOT APPLICABLE --- | | | | |