



APAR INDUSTRIES LTD.

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SEC/2201/2016

By Fax & Hand Delivery

22nd January, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza",
C-1, Block G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Symbol : APARINDS

Kind Attn.: The Manager, Listing Dept.

BSE Ltd.

Corporate Relationship Department,
27th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code : 532259

Kind Attn. : Corporate Relationship Dept.

Sub. : Special Resolutions passed through Postal Ballot & E-Voting

Dear Sirs,

We invite your kind attention to our letter No. SEC/2201/2016 dated 22nd January, 2016 vide which we have intimated the Exchange the result of E-voting and Postal Ballot in respect of following two Special Resolutions, which have been passed with requisite majority :

Resolution No. 1 :

To approve re-appointment of Dr. Narendra D. Desai, a Technocrat and Non-Executive Chairman of the Company as Technical Adviser / Management Consultant of the Company for a period of 5 years w.e.f. 1st February, 2016 and payment of consultancy fees and providing of other facilities.

Resolution No. 2 :

To approve payment of Commission to Dr. Narendra D. Desai, Non-Executive Chairman of the Company w.e.f. 1st February, 2016 for a period of 5 (five) years, for each financial year commencing from the Financial Year 2015-16 at a rate not exceeding 1% of Net Profits of the Company.

In this connection, with reference to the Resolution No. 1, we also invite your kind attention to our letter No. SEC/1401/2016 dated 14th January, 2016, vide which we had forwarded to you the following :

- i. Copy of letter dated 12th January, 2016 received from Dr. Narendra D. Desai and
- ii. Certified True Copy of the Circular Resolution dated 14th January, 2016 passed by all the Directors of the Company.

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stating that Dr. N. D. Desai, Non-Executive Chairman will not take consultancy fees and also not claim reimbursement of actual rent upto Rs. 3 lacs per month for rendering services as Technical Adviser / Management Consultant during the period of 5 years from 1st February, 2016 from time to time and Board has taken the same on record.

You are requested to kindly take note of above and bring the same to the notice of members and investors at large.

Thanking you,

Yours faithfully,
For Apar Industries Limited


(Sanjaya Kunder)
Company Secretary