

**RESULT OF POSTAL BALLOT ANNOUNCED BY THE CHAIRMAN OF THE COMPANY, DR. N. D. DESAI ON MONDAY, 10<sup>TH</sup> OCTOBER, 2011 AT 11.00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY AT APAR HOUSE, CORPORATE PARK, SION-TROMBAY ROAD, CHEMBUR, MUMBAI – 400 071.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Number of Members voted</b>	<b>Number of Shares Voted</b>	<b>% to Total Shares Voted</b>
<b>A.</b>	<b>Total Postal Ballots received</b>	<b>537</b>	<b>26,003,610</b>	<b>100.000</b>
i)	Total Postal Ballots – Valid	524	26,001,917	99.993
ii)	Total Postal Ballots – Invalid	13	1,693	0.007

<b>Sr. No.</b>	<b>Particulars</b>	<b>Number of Members whose votes are valid</b>	<b>Number of shares voted validly</b>	<b>% to Total number of shares which are voted validly</b>
<b>B.</b>	<b>Out of above total Postal Ballots Validly voted</b>	<b>524</b>	<b>26,001,917</b>	<b>100.000</b>
i)	Postal Ballots / Votes – in favour of the Resolution	512	25,999,643	99.991
ii)	Postal Ballots / Votes – against the Resolution	12	2,274	0.009