

# APAR INDUSTRIES LIMITED

(AN ISO 9001:2000 COMPANY)

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I					(₹ in crore)
Sr. No.	Particulars	3 months ended			Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (net of excise duty)	937.84	1,154.77	1,116.92	4,497.66
	(b) Other operating income	7.56	9.74	8.92	34.53
	<b>Total income from operations (net)</b>	<b>945.40</b>	<b>1,164.51</b>	<b>1,125.84</b>	<b>4,532.19</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	719.15	877.06	931.95	3,554.66
	(b) Purchases of stock-in-trade	9.89	4.67	7.62	29.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.21	9.70	(43.77)	(19.70)
	(d) Employee benefits expense	13.67	12.66	13.43	51.81
	(e) Depreciation and amortisation expense	6.00	7.52	5.38	23.86
	(f) Other expenses	125.93	180.35	146.68	620.70
	<b>Total expenses</b>	<b>875.85</b>	<b>1,091.96</b>	<b>1,061.29</b>	<b>4,260.66</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>69.55</b>	<b>72.55</b>	<b>64.55</b>	<b>271.53</b>
4	Other income	1.88	6.07	0.11	7.70
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>71.43</b>	<b>78.62</b>	<b>64.66</b>	<b>279.23</b>
<b>6</b>	<b>Finance costs (net)</b>				
	Interest (net) and other borrowing costs	(3.58)	(1.96)	6.44	9.32
	Applicable net loss on foreign currency transactions and translation	58.70	37.78	42.78	124.99
	<b>Total</b>	<b>55.12</b>	<b>35.82</b>	<b>49.22</b>	<b>134.31</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>16.31</b>	<b>42.80</b>	<b>15.44</b>	<b>144.92</b>
8	Exceptional items	0.15	4.49	0.13	4.62
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>16.16</b>	<b>38.31</b>	<b>15.31</b>	<b>140.30</b>
10	Tax expense	5.77	8.69	4.19	38.14
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>10.39</b>	<b>29.62</b>	<b>11.12</b>	<b>102.16</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit for the period/year (11-12)</b>	<b>10.39</b>	<b>29.62</b>	<b>11.12</b>	<b>102.16</b>
14	Paid-up equity share capital (Face value of the share ₹ 10 each)	38.47	38.47	35.97	38.47
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				521.73
<b>16</b>	<b>Earnings Per Share (EPS) (₹) (before and after extraordinary items)</b>				
	- Basic and Diluted (not annualised)	2.70	7.70	2.89	26.56
<b>PART II</b>					
<b>SELECT INFORMATION</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	Number of shares	1,58,00,143	1,58,00,143	1,51,12,593	1,58,00,143
	Percentage of shareholding	41.07%	41.07%	42.01%	41.07%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of shares	2,26,70,288	22,67,00,288	2,08,59,801	2,26,70,288
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	58.93%	58.93%	57.99%	58.93%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30.06.2013</b>			
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2013**

(₹ in crore)

Particulars	3 months ended			Previous year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Conductors	341.10	556.14	518.47	2,226.26
Transformer and Speciality Oils	506.13	501.20	530.68	1,920.86
Power/Telecom Cable	98.39	108.09	94.41	418.53
Others/Unallocated	3.87	4.24	3.40	15.10
<b>Total</b>	<b>949.49</b>	<b>1,169.67</b>	<b>1,146.96</b>	<b>4,580.75</b>
Less: Inter-Segment Revenue	4.09	5.16	21.12	48.56
<b>Total income from operations (net)</b>	<b>945.40</b>	<b>1,164.51</b>	<b>1,125.84</b>	<b>4,532.19</b>
<b>Segment Results before finance costs and tax</b>				
Conductors	40.15	45.24	33.28	197.08
Transformer and Speciality Oils	43.66	41.14	41.39	113.17
Power/Telecom Cable	(6.41)	(1.66)	(2.43)	(0.86)
Others	0.43	0.23	0.31	1.14
<b>Total</b>	<b>77.83</b>	<b>84.95</b>	<b>72.55</b>	<b>310.53</b>
Less : Finance costs (net)	55.12	35.82	49.22	134.31
: Unallocable expenditure net of income	6.55	10.82	8.02	35.92
<b>Profit before tax</b>	<b>16.16</b>	<b>38.31</b>	<b>15.31</b>	<b>140.30</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
Conductors	168.85	157.06	122.46	157.06
Transformer and Speciality Oils	247.50	201.86	225.18	201.86
Power/Telecom Cable	205.36	231.12	231.34	231.12
Others/Unallocated	91.78	114.95	64.00	114.95
<b>Total</b>	<b>713.49</b>	<b>704.99</b>	<b>642.98</b>	<b>704.99</b>

**Notes:-**

- The above standalone unaudited results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on 8th August, 2013. The statutory auditors of the Company have carried out a limited review of the above standalone results for the quarter ended 30th June, 2013.
- The Rehabilitation Scheme of Marine Cables & Wires Private Limited (MCWPL), Company's wholly-owned subsidiary, envisaging its' amalgamation with the Company with effect from 1st April, 2012 (the Transfer Date) has been approved by the Board for Industrial and Financial Reconstruction (BIFR) at its hearing on 16th May, 2013. Consequent to the amalgamation, the results of each of the quarters from 1st April, 2012, the quarter ended 30th June, 2012 as reported have been recasted.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2013 and the unaudited published year to date figures upto 31st December, 2012 being the date of the end of the third quarter of the financial year, which were subjected to limited review.

4) Additional information:

Key financial figures on Consolidated basis:

(₹ in crore)

Particulars	Three Months Ended		Year Ended
	30.06.2013	30.06.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Audited)
Revenue	964.55	1,158.93	4,652.94
Profit before tax	20.51	19.66	150.30
Profit after tax and minority interest	14.79	14.98	109.45
Basic/Diluted EPS - in ₹	3.84	3.89	28.45

- The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz. [www.apar.com](http://www.apar.com).
- Figures for previous periods/ year have been regrouped, wherever necessary.

**For Apar Industries Limited**

**Place: Vadodara**  
**Date: 8th August, 2013**

**(Kushal N. Desai)**  
**Managing Director**