



**APAR INDUSTRIES LIMITED**

Redg. Office :-301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007. (AN ISO 9001:2000 COMPANY)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

PART I		3 months ended			(₹ in crores)
Sr. No.	Particulars	3 months ended			Financial year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (net of excise duty)	1,116.92	1,015.51	727.33	3,421.98
	(b) Other operating income	8.92	9.28	8.12	32.56
	<b>Total income from operations (net)</b>	<b>1,125.84</b>	<b>1,024.79</b>	<b>735.45</b>	<b>3,454.54</b>
2	<b>Expenses</b>				
	(a) cost of materials consumed	931.95	799.54	622.26	2,849.91
	(b) Purchases of stock-in-trade	7.62	2.19	2.18	10.74
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(43.77)	16.60	(32.53)	(61.48)
	(d) Employee benefits expense	12.82	11.55	10.76	43.94
	(e) Depreciation and amortisation expense	5.30	5.39	5.31	21.28
	(f) Other expenses	146.72	131.01	89.28	415.21
	<b>Total expenses</b>	<b>1,060.65</b>	<b>966.28</b>	<b>697.26</b>	<b>3,279.60</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>65.19</b>	<b>58.51</b>	<b>38.20</b>	<b>174.94</b>
4	Other income	0.11	0.20	0.30	0.71
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>65.30</b>	<b>58.71</b>	<b>38.49</b>	<b>175.65</b>
6	<b>Finance costs (net)</b>				
	Interest (net) and other borrowing cost	6.28	7.24	3.56	20.13
	Applicable net loss on foreign currency transactions and translation	42.78	0.06	8.99	93.99
	<b>Total</b>	<b>49.06</b>	<b>7.30</b>	<b>12.55</b>	<b>114.12</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>16.23</b>	<b>51.41</b>	<b>25.94</b>	<b>61.53</b>
8	Exceptional items	0.13	0.48	-	1.96
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>16.10</b>	<b>50.93</b>	<b>25.94</b>	<b>59.57</b>
10	Tax expense	4.19	(1.13)	8.42	0.26
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>11.91</b>	<b>52.06</b>	<b>17.52</b>	<b>59.31</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period/year (11-12)</b>	<b>11.91</b>	<b>52.06</b>	<b>17.52</b>	<b>59.31</b>
14	Paid-up equity share capital (Face value of the share ₹ 10 each)	35.97	35.97	35.97	35.97
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				432.49
16	<b>Earnings Per Share (EPS) (₹)</b> - Basic and Diluted (not annualised)	3.10	13.53	4.72	15.55
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	Number of shares	15,112,593	15,224,776	15,635,498	15,224,776
	Percentage of shareholding	42.01%	42.32%	43.46%	42.32%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of shares	20,859,801	20,747,618	20,336,896	20,747,618
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	57.99%	57.68%	56.54%	57.68%
<b>B</b>		<b>3 months ended (30.06.2012)</b>			
<b>INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter		Nil			
Received of during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2012**

(₹ in crores)

Particulars	3 months ended			Financial year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Audited
<b>Segment Revenue</b>				
<b>Conductors</b>	518.47	422.53	280.51	1,362.56
<b>Transformer and Speciality Oils</b>	530.68	469.92	406.04	1,817.91
<b>Power/Telecom Cable</b>	94.41	134.90	63.42	354.30
<b>Others/Unallocated</b>	3.40	2.41	1.44	7.16
<b>Total</b>	<b>1,146.95</b>	<b>1,029.76</b>	<b>751.41</b>	<b>3,541.95</b>
<b>Less: Inter - Segment Revenue</b>	21.11	4.97	15.96	87.41
<b>Net Sales/Income from operations</b>	<b>1,125.84</b>	<b>1,024.79</b>	<b>735.45</b>	<b>3,454.54</b>
<b>Segment Results before tax and finance costs</b>				
<b>Conductors</b>	33.28	26.89	(2.37)	58.39
<b>Transformer and Speciality Oils</b>	41.39	27.46	52.00	140.11
<b>Power/Telecom Cable</b>	(1.79)	11.85	(4.16)	2.84
<b>Others</b>	0.31	0.22	0.24	0.76
<b>Total</b>	<b>73.19</b>	<b>66.42</b>	<b>45.72</b>	<b>202.10</b>
<b>Less : Finance costs (net)</b>	49.06	7.30	12.55	114.12
<b>: Un-allocable expenditure net of income</b>	8.02	8.19	7.23	28.41
<b>Total Profit /(Loss) before tax</b>	<b>16.10</b>	<b>50.93</b>	<b>25.94</b>	<b>59.57</b>
<b>Capital Employed</b>				
<b>(Segment Assets - Segment Liabilities)</b>				
<b>Conductors</b>	122.46	111.23	163.32	111.23
<b>Transformer and Speciality Oils</b>	225.18	295.71	185.21	295.71
<b>Power/Telecom Cable</b>	232.98	204.43	188.02	204.43
<b>Others/Unallocated</b>	64.00	65.89	16.17	65.89
<b>Total</b>	<b>644.62</b>	<b>677.27</b>	<b>552.72</b>	<b>677.27</b>

**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on 27th September, 2012. The statutory auditors of the Company have carried out a limited review of the above standalone financial results for the quarter ended 30th June, 2012.
- 2) Consequent to the merger of the Company's subsidiary Uniflex Cables Limited (UCL) with the Company, with effect from 1st April, 2010 (the appointed date) and approved by the Board for Industrial and Financial Reconstruction (BIFR), vide its Order dated 13th September, 2012, the figures for the corresponding quarter ended 30th June, 2011 have been restated to make them comparable.
- 3) In view of implementation of "System Application and Products" (SAP System) in its Cable division, the company has changed the method of valuation of inventories from FIFO method to Moving Weighted Average Method with effect from 1st April, 2012. This will also align accounting policy of cable division with other two divisions of the Company. This has resulted in reducing the inventory value at the end of quarter by ₹ 2.66 crores and the segment results to that extent.
- 4) The unaudited figures in respect of the results for preceding quarter ended 31st March, 2012 are the balancing figures between the audited financial results in respects of the full financial year ended 31st March, 2012 and the published year to date figures upto the third quarter ended 31st December, 2011.
- 5) The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.apar.com.
- 6) Previous periods/ year figures have been regrouped, wherever necessary.

**For Apar Industries Limited**

Place : Mumbai  
Date : 27th September, 2012

(Kushal N.Desai)  
Managing Director