

APAR INDUSTRIES LTD.

(CIN : L91110GJ1989PLC012802)

Quarterly Compliance Report on Corporate Governance under Clause 49 of Listing Agreement

Name of the Company : Apar Industries Limited

Quarter Ending on : 31st March, 2015

Script Code : BSE : 532259 NSE : APARINDS

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	CEO's declaration for compliance of Code of Conduct by Board Members & Sr. Management Personnel were made in Annual Report 2013-14 & will also be complied in the ensuing Annual Report of 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	

V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	There are no material related party transactions.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Required disclosures were made in the Annual Report of 2013-14 & will also be complied in the ensuing Annual Report of 2014-15.
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(I) Proceeds from public issues, rights issue, preferential issues etc.	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Required disclosures were made in the Annual Report of 2013-14 & will also be complied with, in the ensuing Annual Report of 2014-15.
XI. Compliance	49 (XI)	Yes	Required disclosures were made in the Annual Report of 2013-14 & will also be complied with, in the ensuing Annual Report of 2014-15.

Note :

Company has issued and allotted 1,147 equity shares of Rs. 10/- each fully paid to its 5 Employees under ESOP – 2007 and the said shares were admitted for dealing at BSE Ltd. on 20th February, 2015 and at NSE Ltd. on 23rd February, 2015.